

Nedgroup Investments Income MultiFund



NEDGROUP
INVESTMENTS

Class: A - Acc Hedged Currency: USD

Date: As at 31 May 2026

Marketing communication

Performance indicator: Source:	3 month USD SOFR MSCI, Bloomberg
Morningstar category: Source:	EAA Fund Global Bond - USD Hedged Morningstar
Domicile of fund:	Ireland
Inception dates:	26 January 2012
Class A USD:	12 April 2012
Fund size:	USD 39 million
Base currency:	USD
Minimum investment:	USD 1500
Dealing:	Daily
Notice periods:	Subscriptions: T-0 14:00 Redemptions: T-0 14:00
Settlement periods:	Subscriptions: T+3 Redemptions: T+3
ISIN / SEDOL / BLOOMBERG:	IE00B4Q8PM21 / B4Q8PM2 / NIMIUA:ID
SFDR classification:	Adheres to article 6
Recommended appropriate term:	Minimum 3 years

▶ Portfolio attributes

Investment objectives

The Sub-Fund aims to provide investors with a lower risk, lower volatility investment option.

Investment policy

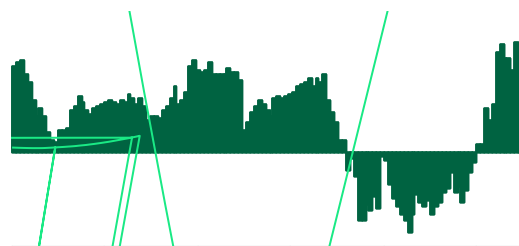
- The portfolio invests across a range of asset classes including bonds, equity and alternatives.
- The team will employ a strategic and tactical asset allocation framework designed to maximise diversification benefits.
- A multilayered investment process to facilitate disciplined decision-making and risk management.
- A disciplined valuation-based approach underpins this framework.
- The portfolio is actively managed and is not managed in reference to any benchmark, asset class restraints or a targeted return.

Fund related risks

- Collective investment risks include, but are not limited to, regulatory breaches or action against underlying funds, changes in underlying markets, and liquidity issues of underlying funds.
- A counterparty could expose the fund to additional risk on related transactions.
- Credit risks include, but are not limited to, issuers defaulting or having their credit rating downgraded which devalues the bonds they issue.
- Changes in currency exchange rates may have an impact on the value of the fund.
- While derivatives may be used to offset potential risk, there is no guarantee of them providing the anticipated protection.
- For full details of risks, please refer to the risk section in the Prospectus and KIID.

▶ Performance profile

Rolling three year returns



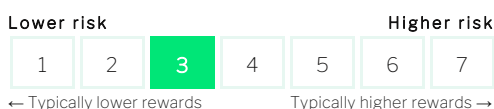
Source: Morningstar, Nedgroup Investments, data to 31 May 2026

Periodic performance

Past Performance is not indicative of future performance and does not predict future return

Source: Morningstar, Nedgroup Investments, data to 31 May 2026

▶ Synthetic risk and reward indicator



For full details of risks, please refer to the risk section in the Prospectus and KIID.

Risk measures	Fund	Equity Index
Volatility (5 years)	5.5%	15.2%
Maximum drawdown	-14.4%	-34.0%

Source: Morningstar, Nedgroup Investments

Fee information

Annual management charge (AMC)	1.25%
On-going charge (OCF)	1.66%

For full details on fees and charges, please see Prospectus and Supplement.

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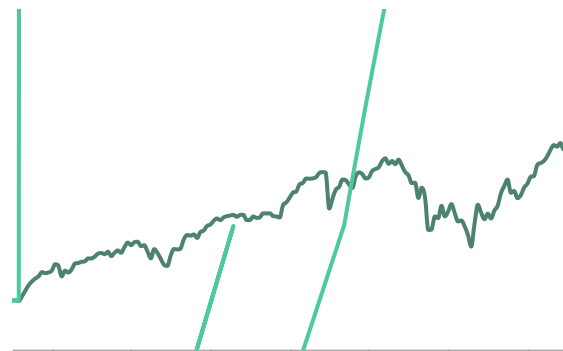
Marketing communication

▶ Discrete year performance

▶ Cumulative performance

Past Performance is not indicative of future performance and does not predict future return

Period	Fund USD	USD Peer Group	USD Cash	
	%	%	+ 1%	+ 3%
Year to date	1.2%	0.5%	1.9%	2.7%
2025	8.8%	5.3%	5.2%	7.2%
2024	11%	3.0%	6.1%	8.2%
2023	2.4%	6.6%	6.2%	8.3%
2022	-9.3%	-10.7%	3.3%	5.4%
2021	2.1%	-1.5%	1.0%	3.0%
2020	0.1%	5.4%	1.5%	3.5%
2019	7.8%	7.5%	3.2%	5.2%
2018	-0.5%	0.5%	3.3%	5.3%



Class A performance net of fees as of 2026-05-31. * Since inception annualised. Past Performance is not indicative of future performance and does not predict future return. USD peer group is Morningstar Global Bonds - USD Hedged. Cash performance indicators calculated using USD and GBP LIBID 3 month figures to 31st January 2022. From 1st February transitioned to using 3mo SOFR for USD and 3mo SONIA for GBP.

Source: Morningstar, Nedgroup Investments, data to 31 May 2026

▶ Asset Allocation

Differences may exist due to rounding, for indicative purposes only
Source: Bloomberg, Underlying Managers, Nedgroup Investments, data to 31 May 2026

Source: Bloomberg, Underlying Managers, Nedgroup Investments, data to 31 May 2026

About the Investment Manager

The Multi-Manager Team is a boutique fund management team established in 2011 to oversee the Nedgroup Investments Multi-Manager fund ranges. Led by industry leader Rob Burdett, along with Co-PMs Madhushree Agarwal and Louis Hutchings, the team specialises in constructing diversified multi-asset portfolios designed to deliver stable long-term returns. The team's agile, boutique structure enables swift decision-making and effective fund management, while its combined expertise ensures the portfolio stays aligned with the risk parameters of the underlying strategy, delivering consistent risk-adjusted returns to investors.

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Full Portfolio holdings

Equity

2.7%

iShares FTSE UK Dividend Plus 2.7%

Real Assets

6.2%

WisdomTree Core Physical Gold ETC 1.4%
3i Infrastructure Plc 1.3%
Atlas Global Infrastructure GBP Unhedged 1.3%
Target Healthcare REIT 0.9%
Greencoat UK Wind 0.8%
Nedgroup Global Property Fund 0.6%

Fixed Income

82.8%

Lord Abbett Short Duration High Yield GBP H 17.6%
Nedgroup Global Strategic Bond Fund GBP H 16.6%
iShares \$ Treasury Bond 3-7yrs UCITS ETF GBP H 9.5%
iShares \$ TIPS UCITS ETF GBP H 9.4%
iShares \$ Treasury Bond 7-10YRS UCITS ETF £H 8.2%
PIMCO Global IG Credit 7.2%
ISHARES CORE UK GILTS 4.8%
Colchester Local Emerging Markets Debt 4.7%
Catalyst Global Income Opportunity 4.7%

Alternative Strategies

2.3%

Gresham House Energy Storage Fund 1.2%
SDCL Energy Efficiency Income Trust 0.7%
Gore Street Energy Storage Fund 0.4%

Cash

5.9%

Cash 5.9%

Source: Bloomberg, Underlying Managers, Nedgroup Investments, data to 31 May 2026

Key metrics

Fixed Income - Portfolio Metrics


Yield To Maturity **5.8%**
Average Modified Duration (in years) **5.1**
Average Weighted Maturity (in years) **7.0**

Fixed Income - Credit Quality **100%**

AAA 2.5%
AA 43.1%
A 7.6%
BBB 10.8%
<BBB 36.0%

► Definitions

1) Total Investment Charges (TIC) are the sum of the Ongoing Charges and the Transaction Costs (TC) and are expressed as a percentage of the total fund on an annual, rolling basis.

2) TC relate to the buying and selling costs for the underlying assets of the fund and are a necessary expense in the administration of the fund. Neither the TIC nor the TC should be considered in isolation as all returns may be impacted by other factors over time de 

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▶ Disclaimer

This is a marketing communication. Please refer to the prospectus, the key investor information documents (the KIIDs /PRIIPS KIDs) and the financial statements of Nedgroup Investments MultiFunds plc (the Fund) before making any final investment decisions. These documents are available from Nedgroup Investments (IOM) Ltd (the Investment Manager) or via the website: www.nedgroupinvestments.com, where the prospectus is available in English and the KIIDs/KIDs in English and the official languages of each country of registration.

This document is of a general nature and intended for information purposes only, it is not intended for distribution to any person or entity who is a citizen or resident of any country or other jurisdiction where such distribution, publication or use would be contrary to law or regulation. Whilst the Investment Manager has taken all reasonable steps to ensure that this document is accurate and current at the time of publication, we shall accept no responsibility or liability for any inaccuracies, errors or omissions relating to the information and topics covered in this document.

The Fund is authorised and regulated in Ireland by the Central Bank of Ireland. The Fund is authorised as a UCITS pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 as amended and as may be amended, supplemented, or consolidated from time-to-time and any rules, guidance or notices made by the Central Bank which are applicable to the Fund. The Fund is domiciled in Ireland. Nedgroup Investment (IOM) Limited (reg no 57917C), the Investment Manager and Distributor of the Fund, is licensed by the Isle of Man Financial Services Authority. The Depositary of the Fund is Citi Depositary Services Ireland DAC, 1 North Wall Quay, Dublin 1, Ireland. The Administrator of the Fund is Citibank Europe plc, 1 North Wall Quay, Dublin 1, Ireland.

The sub-funds of the Fund (the Sub-Funds) are generally medium to long-term investments and the Investment Manager does not guarantee the performance of an investor's investment and even if forecasts about the expected future performance are included the investor will carry the investment and market risk, which includes the possibility of losing capital.

The price of shares may go down or up depending on fluctuations in financial markets outside of the control of the Investment Manager meaning an investor may not get back the amount invested. Past performance is not indicative of future performance and does not predict future returns. Risks and fees are outlined in the relevant Sub-Fund supplement. Prices are published on the Investment Managers website.

Distribution: The prospectus, the supplements, the KIIDs/PRIIPS KIDs, constitution, country specific appendix as well as the annual and semi-annual reports may be obtained free of charge in English for the prospectus and in English together with the relevant local languages for the KIIDs/KIDs from the country representative and the Investment Manager or at www.nedgroupinvestments.com. The Investment Manager may decide to terminate the arrangements made for the marketing of its collective investment undertakings in accordance with Art 93a of Directive 2009/65/EC and Art 32a of Directive 2011/61/EU.

UK: Nedgroup Investment (UK) Limited (reg no 2627187), authorised and regulated by the Financial Conduct Authority, is the facilities agent. The Fund and certain of its sub-funds are recognised in accordance with Section 264 of the Financial Services and Markets Act 2000. Isle of Man: The Fund has been recognised under para 1 sch 4 of the Collective Investments Schemes Act 2008 of the Isle of Man. Isle of Man investors are not protected by statutory compensation arrangements in respect of the Fund.