



**Contrarian Value Equity
Fund**

**Supplement to the
Prospectus**

for

NEDGROUP INVESTMENTS FUNDS PLC
(an umbrella fund with segregated liability between Sub-
Funds)

This Supplement contains specific information in relation to the **Contrarian Value Equity Fund** (the **Sub-Fund**), a Sub-Fund of Nedgroup Investments Funds plc (the **Company**) an umbrella fund with segregated liability between Sub-Funds constituted as an open-ended investment company with variable capital and with limited liability incorporated under the laws of Ireland and authorised pursuant to the Regulations.

This Supplement forms part of and should be read in conjunction with the Prospectus dated 16 April 2026.

The Directors of the Company, whose names appear in the **Directors of the Company** section of the Prospectus, accept responsibility for the information contained in the Prospectus and this Supplement. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) such information is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

Words and expressions defined in the Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Supplement.

Dated: 16 April 2026

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1. INVESTMENT OBJECTIVE, POLICIES AND PROFILE OF A TYPICAL INVESTOR

1.1. Investment Objective

The Sub-Fund's objective is to provide investors with long term capital growth.

1.2. Investment Policies

In order to pursue its investment objective, the Sub-Fund is actively managed and may invest in equity securities which will primarily be common stocks and other securities with equity characteristics, comprising preferred stocks, warrants and rights (which are issued by a company to allow holders to subscribe for additional securities issued by that company), as well as depository receipts (such as ADRs, EDRs and GDRs) for such securities and bonds convertible into such equity securities.

The allocation of the Sub-Fund between these types of securities may vary and is subject to the Investment Strategy described below. The Sub-Fund is not managed in reference to any benchmark.

The Sub-Fund may invest up to 5% of Net Asset Value in securities traded on Russian markets. Such investment will only be made in securities that are listed and/or traded on the Moscow Exchange.

The Sub-Fund may hold eligible private placements including securities issued pursuant to Rule 144A and/or Regulation S securities. Regulation S securities are those offered outside the United States without registration under the United States Securities Act of 1933 (as amended) that qualify as an eligible investment by the Sub-Fund.

The Sub-Fund may employ financial derivative instruments (**FDI**) comprising options, futures and forwards which may be in respect of interest rates, exchange rates, equities, bonds or currency, as well as equity swaps, as more particularly described in the Prospectus. Such FDI may be used for efficient portfolio management purposes, but not for investment purposes, within the limits laid down by the Central Bank as described in the Prospectus. Techniques and instruments used for the purposes of efficient portfolio management may be undertaken for the purpose of reducing risk, reducing cost or with a view to increasing capital or income returns to the Sub-Fund. Such techniques and instruments may accordingly be used, for example, to hedge the currency exchange rate on any of the Sub-Fund's assets which are not denominated in US dollars or to protect against possible changes in the market value of investments resulting from fluctuations in the relevant markets, interest rates or exchange rates. The sub-investment manager will ensure that all revenues arising from efficient portfolio management techniques, net of direct and indirect operational costs, are returned to the Sub-Fund.

The Sub-Fund's investments in securities and FDIs (other than permitted investments in unlisted investments) will **be** listed or traded on exchanges or markets listed in Appendix 1 to the Prospectus.

The Sub-Fund may also hold ancillary liquid assets as permitted by the Prospectus such as publicly traded securities issued by the U.S. government or agencies of the U.S. government, commercial paper, bankers' acceptances and other similar short-term bonds.

The Net Asset Value of the Portfolio is expected to have a high volatility from time to time.

As investment in

targeted rate of return. As a result, the sub-investment manager invests with a very expansive charter, subject to the Sub-Fund's investment objectives, policies and restrictions.

1.4. Profile of a typical investor

Investment in the Sub-Fund is suitable for investors seeking long term capital growth and who are prepared to accept a degree of high volatility of net asset value.

All investors must be able to afford to set aside the invested capital for a long term investment horizon. The Sub-Fund is suitable as an investment within a well-diversified portfolio.

2. INVESTMENT RESTRICTIONS

The general investment restrictions as set out in the section of the Prospectus entitled **Investment Restrictions** shall apply.

The Sub-Fund will not invest more than 10% in aggregate in collective investment funds.

3. BORROWING AND USE OF FDI

The Sub-Fund may borrow up to 10% of its total Net Asset Value for temporary purposes to meet its obligations in relation to the administration of the Sub-Fund relating to settlement of purchase and sale transactions and repurchase or cancellation of shares and not for speculative purposes.

The Sub-Fund may use FDI to the extent permitted by the Central Bank guidance. The Sub-Fund's global exposure relating to FDI must not exceed 100% of its Net Asset Value. The Sub-Fund will utilise the commitment approach for the purposes of calculating its global exposure.

4. SUB-INVESTMENT MANAGER

The Investment Manager has appointed First Pacific Advisors, LP (**FPA**) as discretionary sub-investment manager of the assets of the Sub-Fund.

FPA is a Delaware limited partnership and is owned by 9 internal partners. The activity of FPA is the giving of investment advice and discretionary investment management. FPA is registered with the Securities and Exchange Commission as an investment advisor. It is not and need not be a permitted person for the purposes of the Financial Services Act 2008. The registered and head office of FPA is at 2011 East El Segundo Blvd., Ste.301 El Segundo, California 90245.

5. RISK FACTORS

The general risk factors under the heading **Risk Factors** in the Prospectus apply to the Sub-Fund in particular the risks associated with Emerging Markets.

6. DISTRIBUTION POLICY

It is not the intention of the Directors to declare a dividend in respect of Shares. Any distributable profits will remain in the Sub-Fund's assets and be reflected in the Net Asset Value of the Shares.

This section should be read in conjunction with the provisions set out in the Prospectus under the heading Dividend Policy.

7. GENERAL INFORMATION RELATING TO THE SUB-FUND

Class C	GBP	N/A	No	N/A	GBP4,000
Class C	EUR	EUR1	No	N/A	EUR4,000
Class D	USD	N/A	No	N/A	US\$4,000
Class D	EUR	EUR1	No	From 9 a.m. on the Business Day after the date of this Supplement to 5.30pm (Irish time) on 14 October 2026 or such earlier or later date as the Directors may determine and notify periodically to the Central Bank.	EUR4,000
Class E	CAD	C\$1	No	N/A	C\$10,000,000
Class F**	USD	US\$1	No	From 9 a.m. on the Business Day after the date of this Supplement to 5.30pm (Irish time) on 14 October 2026 or such earlier or later date as the Directors may determine and notify periodically to the Central Bank.	US\$4,000

*The Directors reserve the right to waive or lower these amounts at their discretion.

** The Class F Share Class will only be available to such investors as the Directors, in their discretion, determine can invest in the Class F Share Class. The Net Asset Value per Share will, in the case of the Class F Share Class, be rounded to three decimal places.

8. FEES AND EXPENSES

8.1. Manager

The Manager shall be paid a fee out of the assets of the Sub-Fund, calculated and accrued on each Dealing Day and payable monthly in arrears, of an amount up to 0.01% of the Net Asset Value of the Sub-Fund (plus VAT, if

any), subject to a monthly minimum fee up to €5,500 (plus VAT, if any).

The Manager shall also be entitled to be reimbursed for its reasonable out-of-pocket expenses, payable out of the assets of the Sub-Fund (with value added tax thereon, if applicable).

8.2. Investment Manager and Distributor

The Investment Manager and Distributor is entitled to a fee as set out in the table below

Class	<u>Investment Management and Distribution Fee (% of NAV per annum)</u>
Class A	1.10%
Class B	1.00%
Class C	0.75%
Class D	0.60%
Class E	0.48%
Class F	0.70%

This fee will accrue and be calculated at

