

Nedgroup Investments Financials Fund

Portfolio report for month ended 31 March 2020

Details (Name of Instrument)	Share code	Holdings at 31 Dec 2019	Holdings at 31 Mar 2020	Market Value	% of MV
Exchange Securities - Local				164 253 244	76,56%
Financials				164 253 244	76,56%
Banks				58 216 329	27,14%
Absa Group Ltd	ABG	71 158	78 027	5 852 025	2,73%
FirstRand Ltd	FSR	615 920	616 773	24 837 448	11,58%
Nedbank Group Ltd	NED	120 615	103 344	8 542 415	3,98%
RMB Holdings Ltd	RMH	88 524	88 524	4 376 626	2,04%
Standard Bank Group Ltd	SBK	134 049	142 557	14 607 815	6,81%
Financial Services				64 434 456	30,03%
General Financial				64 434 456	30,03%
Alexander Forbes	AFH	299 271	0	0	0,00%
Coronation Fund Managers Ltd	CML	193 399	193 399	6 092 068	2,84%
Investec Ltd	INL	160 206	152 463	5 182 217	2,42%
Investec Plc	INP	194 625	189 557	6 244 007	2,91%
JSE Ltd	JSE	155 208	152 196	15 409 845	7,18%
Ninety One Ltd	NY1	0	76 231	2 618 534	1,22%
PSG Group Ltd	PSG	82 164	80 600	10 408 684	4,85%
PSG Konsult Ltd	KST	570 937	424 207	2 960 964	1,38%
SASFIN Holdings Ltd	SFN	403 338	403 338	8 591 099	4,00%
Transaction Capital Ltd	TCP	297 059	261 256	3 200 386	1,49%
Trematon Capital Investments Ltd	TMT	1 656 290	1 656 290	3 726 652	1,74%
Insurance				41 602 459	19,39%
Life Insurance				31 309 267	14,59%
Old Mutual Ltd	OMU	511 911	354 749	4 203 775	1,96%
Sanlam Ltd	SLM	576 679	530 544	27 105 492	12,63%
Nonlife Insurance				10 293 192	4,80%
Santam Ltd	SNT	38 406	38 406	10 293 192	4,80%
Investment Instruments				0	0,00%
Equity Investment Instruments				0	0,00%
RMI Holdings Ltd	RMI	378 705	0	0	0,00%
Local Collective Investment Schemes				3 663 455	1,71%
SIM Global Financial Feeder Fund	SIGB2	129 989	151 431	3 663 455	1,71%
Local Cash				5 426 018	2,53%
Settlement Account				5 426 018	2,53%
Settlement Account	SETTLEMENT	7 730 390	5 420 275	5 426 018	2,53%
Foreign Assets				41 194 513	19,20%
Foreign Collective Investment Schemes				41 194 513	19,20%
Sanlam Global Financial Fund	3437810	139 891	110 830	41 194 513	19,20%
TOTAL ASSETS:				214 537 230	100,00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accrued and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
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