

Nedgroup Investments Rainmaker Fund

Portfolio report for month ended 31 March 2020

Details (Name of Instrument)	Share code	Holdings at 31 Dec 2019	Holdings at 31 Mar 2020	Market Value	% of MV
Exchange Securities - Local				6 644 496 435	94,00%
Basic Materials				1 204 344 905	17,04%
Basic Resources				1 142 379 903	16,16%
Mining				951 841 791	13,47%
Anglo American Plc	AGL	1 534 944	1 258 213	387 845 491	5,49%
Anglogold Ashanti Ltd	ANG	255 046	561 281	173 003 642	2,45%
BHP Group Plc	BHP	1 336 065	1 021 650	279 462 141	3,95%
Impala Platinum Holdings Ltd	IMP	1 083 000	485 993	34 510 362	0,49%
Northam Platinum Ltd	NHM	428 799	725 861	49 155 306	0,70%
Royal Bafokeng Platinum Ltd	RBP	1 161 169	1 149 540	27 864 849	0,39%
Forestry & Paper				190 538 112	2,70%
Mondi Plc	MNP	1 084 716	519 216	155 853 066	2,20%
Sappi Ltd	SAP	2 465 523	1 657 985	34 685 046	0,49%
Chemicals				61 965 002	0,88%
Sasol Ltd	SOL	1 474 603	1 626 805	61 965 002	0,88%
Industrials				460 566 104	6,52%
Industrial Goods & Services				430 631 990	6,09%
General Industrials				407 087 423	5,76%
Barloworld Ltd	BAW	1 456 123	358 554	23 187 687	0,33%
KAP Industrial Holdings Ltd	KAP	21 875 031	21 655 931	32 483 896	0,46%
Remgro Ltd	REM	1 319 575	1 288 375	157 155 982	2,22%
The Bidvest Group Ltd	BVT	1 183 962	1 350 997	194 259 858	2,75%
Industrial Transportation				23 544 567	0,33%
Imperial Holdings Ltd	IPL	913 413	891 502	23 544 567	0,33%
Construction & Materials				29 934 114	0,42%
Raubex Group Ltd	RBX	1 738 844	1 686 429	29 934 114	0,42%
Consumer Goods				870 294 163	12,31%
Food & Beverage				222 095 287	3,14%
Beverages				51 683 400	0,73%
Anheuser-Busch InBev SA	ANH	185 184	68 000	51 683 400	0,73%
Food Producers				170 411 887	2,41%
AVI Ltd	AVI	2 046 302	1 820 288	127 420 160	1,80%
Oceana Group Ltd	OCE	826 290	777 990	42 991 727	0,61%
Personal & Household Goods				648 198 876	9,17%
Tobacco				648 198 876	9,17%
British American Tobacco Plc	BTI	1 125 223	1 060 223	648 198 876	9,17%
Personal Goods				0	0,00%
Compagnie Fin Richemont	CFR	1 884 708	0	0	0,00%
Consumer Services				1 485 030 113	21,01%
Media				1 174 370 731	16,61%
Multichoice Group Ltd	MCG	761 265	743 641	64 310 073	0,91%
Naspers Ltd	NPN	421 380	445 380	1 110 060 658	15,70%
Retail				310 659 382	4,40%
General Retailers				220 568 682	3,12%
Motus Holdings Ltd	MTH	412 219	299 324	7 902 153	0,11%
Mr Price Group	MRP	1 126 116	961 748	109 639 272	1,55%
Truworths Int Ltd	TRU	2 957 779	2 727 604	69 553 902	0,98%

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Woolworths Holdings Ltd	WHL	1 248 586	1 218 986	33 473 355	0,47%
Food & Drug Retailers				90 090 700	1,27%
BID Corporation Ltd	BID	874 764	0	0	0,00%
The Spar Group Ltd	SPP	0	501 200	90 090 700	1,27%
Financials				1 744 151 673	24,68%
Banks				980 921 654	13,88%
Absa Group Ltd	ABG	1 293 523	2 365 299	165 216 135	2,34%
Capitec Bank Holdings Ltd	CPI	69 749	80 507	71 160 137	1,01%
FirstRand Ltd	FSR	8 350 698	8 585 998	341 894 440	4,84%
Nedbank Group Ltd	NED	1 005 300	1 285 071	101 906 130	1,44%
Standard Bank Group Ltd	SBK	3 017 732	2 981 509	300 744 812	4,25%
Financial Services				270 975 822	3,83%
General Financial				194 599 964	2,75%
Alexander Forbes	AFH	11 657 148	11 540 401	48 354 280	0,68%
Coronation Fund Managers Ltd	CML	1 583 744	1 554 344	48 915 205	0,69%
Investec Plc	INP	0	918 323	29 974 062	0,42%
JSE Ltd	JSE	504 840	444 740	44 700 817	0,63%
Ninety One Plc	N91	0	596 200	22 655 600	0,32%
Real Estate Investment Trusts				76 375 858	1,08%
Growthpoint Properties Ltd	GRT	5 827 955	6 149 425	76 375 858	1,08%
Insurance				286 068 068	4,05%
Life Insurance				279 433 576	3,95%
Old Mutual Ltd	OMU	7 330 112	6 472 146	76 824 373	1,09%
Sanlam Ltd	SLM	4 473 306	3 888 106	202 609 203	2,87%
Nonlife Insurance				6 634 492	0,09%
Santam Ltd	SNT	0	25 308	6 634 492	0,09%
Investment Instruments				206 186 129	2,92%
Equity Investment Instruments				206 186 129	2,92%
RMI Holdings Ltd	RMI	4 308 683	4 165 483	92 557 032	1,31%
Reinet Investments SCA	RNI	357 531	398 084	113 629 097	1,61%
Telecommunications				274 465 029	3,88%
Mobile Telecommunications				274 465 029	3,88%
MTN Group Ltd	MTN	2 800 082	2 578 664	124 059 525	1,76%
Vodacom Group Ltd	VOD	1 577 211	1 284 968	150 405 504	2,13%
Health Care				199 765 200	2,83%
Health Care Equipment & Services				199 765 200	2,83%
Life Healthcare Group Holdings Ltd	LHC	0	2 351 324	42 276 805	0,60%
Mediclinic International Plc	MEI	2 417 895	1 347 105	77 754 900	1,10%
Netcare Ltd	NTC	4 053 500	5 376 500	79 733 495	1,13%
Technology				405 879 248	5,74%
Software & Computer Services				405 879 248	5,74%
Prosus	PRX	436 210	333 010	405 879 248	5,74%
Financial Instruments				0	0,00%
Exchange Traded Derivatives				0	0,00%
ALSI Future 180620	ALSIM0	0	452	0	0,00%
Local Unlisted Securities				0	0,00%
Tiger Wheels Ltd 1	TIW1	1 863 389	1 863 389	0	0,00%
Local Collective Investment Schemes				176 475 732	2,50%
Nedgroup Investments Corporate Money Market Fund	NEICM	122 961 909	175 479 546	176 475 732	2,50%

Portfolio report for month ended 31 March 2020

Details (Name of Instrument)	Share code	Holdings at 31 Dec 2019	Holdings at 31 Mar 2020	Market Value	% of MV
Local Cash				247 342 880	3,50%
Settlement Account				-9092045	-0,13%
Settlement Account	SETTLEMENT	6 932 081	15 759 383	-9092045	-0,13%
Variation Margin				2 621 600	0,04%
Variation Margin Account	APP/DEPFUTUR	0	0	2 621 600	0,04%
Local Cash On Call				253 813 325	3,59%
Investec Call Account	INL007	86 000 000	223 400 000	223 734 837	3,17%
SAFEX Call Account	SFX001	0	30 021 840	30 078 488	0,43%
TOTAL ASSETS:				7 068 315 047	100,00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charge. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
 Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
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