

Nedgroup Investments Stable Fund

Portfolio report for month ended 31 March 2020

Details (Name of Instrument)	Share code	Holdings at 31 Dec 2019	Holdings at 31 Mar 2020	Market Value	% of MV
Exchange Securities - Local				3 107 151 092	18,11%
Basic Materials				312 791 145	1,82%
Chemicals				45 216 779	0,26%
Afrox Ltd	AFX	0	158 820	2 731 704	0,02%
OMNIA Holdings Ltd	OMN	466 513	466 513	11 196 312	0,07%
Sasol Ltd	SOL	932 713	821 443	31 288 763	0,18%
Basic Resources				267 574 366	1,56%
Mining				267 574 366	1,56%
BHP Group Plc	BHP	948 191	978 191	267 574 366	1,56%
Industrials				14 379 000	0,08%
Industrial Goods & Services				14 379 000	0,08%
General Industrials				14 379 000	0,08%
The Bidvest Group Ltd	BVT	0	100 000	14 379 000	0,08%
Consumer Goods				569 421 103	3,32%
Food & Beverage				208 331 256	1,21%
Beverages				181 743 156	1,06%
Anheuser-Busch InBev SA	ANH	189 144	239 120	181 743 156	1,06%
Food Producers				26 588 100	0,15%
AVI Ltd	AVI	0	379 830	26 588 100	0,15%
Personal & Household Goods				361 089 847	2,10%
Tobacco				182 778 980	1,07%
British American Tobacco Plc	BTI	426 926	304 226	182 778 980	1,07%
Personal Goods				178 310 867	1,04%
Compagnie Fin Richemont	CFR	2 084 220	1 837 120	178 310 867	1,04%
Consumer Services				207 072 255	1,21%
Retail				207 072 255	1,21%
Food & Drug Retailers				182 785 922	1,07%
BID Corporation Ltd	BID	0	50 000	10 515 500	0,06%
The Spar Group Ltd	SPP	832 971	958 389	172 270 422	1,00%
General Retailers				24 286 333	0,14%
Mr Price Group	MRP	143 544	119 406	13 612 284	0,08%
Pepkor Holdings Ltd	PPH	0	992 012	10 674 049	0,06%
Financials				911 990 037	5,31%
Financial Services				546 104 593	3,18%
Real Estate Investment Trusts				120 885 940	0,70%
Arrowhead Properties Ltd - B	AHB	12 282 307	12 282 307	22 476 621	0,13%
Emira Property Fund	EMI	2 215 241	2 215 241	13 690 189	0,08%
Fortress Income Fund Ltd - A	FFA	4 231 939	4 778 293	47 974 061	0,28%
Resilient Property Income Fund	RES	0	43 708	1 419 198	0,01%
Stor-Age Property REIT Ltd	SSS	2 396 645	2 991 183	35 325 871	0,21%
Real Estate Holding & Development				425 218 653	2,48%
Capital & Counties Properties Plc	CCO	11 861 854	11 617 996	425 218 653	2,48%
Banks				353 373 549	2,06%
RMB Holdings Ltd	RMH	3 585 904	3 691 612	179 449 259	1,05%
Standard Bank Group Ltd	SBK	1 589 042	1 724 242	173 924 290	1,01%

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Insurance				12 511 895	0,07%
Nonlife Insurance				12 511 895	0,07%
Santam Ltd	SNT	40 000	47 728	12 511 895	0,07%
Health Care				178 414 269	1,04%
Pharmaceuticals & Biotechnology				162 445 980	0,95%
Aspen Pharmacare Holdings	APN	1 748 423	1 748 423	162 445 980	0,95%
Health Care Equipment & Services				15 968 289	0,09%
Life Healthcare Group Holdings Ltd	LHC	0	888 114	15 968 289	0,09%
Commodities				913 083 283	5,32%
NewGold ETF	GLD	3 911 191	3 387 310	913 083 283	5,32%
Financial Instruments				7 844	0,00%
Exchange Traded Derivatives				7 844	0,00%
March 2020 ALSI	ALSIH20	-300	0	0	0,00%
R2035 Call Option 9.00% 060820	Y20250	5 875	5 875	4 817	0,00%
R2048 Call Option 9.25% 060820	Y20252	4 325	4 325	3 027	0,00%
USDZAR Call Option 19.25 141220	CCYCAL001	0	-34993	-28630572	-0,17%
USDZAR Put Option 17.95 141220	CCYPUT001	0	34 993	28 630 572	0,17%
Preference Shares				17 250 000	0,10%
RECM & Calibre Ltd Pref Share	RACP	1 500 000	1 500 000	17 250 000	0,10%
Inflation Linked Bonds				261 714 180	1,53%
RSA CPI 2025 2%	I2025	0	201 000 000	261 714 180	1,53%
Local Bonds				6 708 876 794	39,09%
Nedbank 9.389% 301120	NBK001	494 500 000	598 440 000	629 861 152	3,67%
R186 10.5% 211226	R186	4 221 611 900	4 151 611 900	4 401 455 489	25,65%
R2030 8.00% 310130	R2030	437 000 000	437 000 000	364 807 818	2,13%
R2032 8.25% 310332	R2032	91 500 000	244 000 000	193 910 191	1,13%
R2035 8.875% 280235	R2035	484 000 000	774 000 000	628 699 456	3,66%
R2048 8.75% 280248	R2048	0	280 000 000	211 613 472	1,23%
Standard Bank 10.10% 190924	SBS34	280 000 000	280 000 000	278 529 216	1,62%
Standard Bank FRN Jibar 3-mth +120bps 290120	SBS37	204 266 170	0	0	0,00%
Local Collective Investment Schemes				187 207 360	1,09%
Nedgroup Investments Corporate Money Market Fund	NEICM	234 469 751	187 207 361	187 207 360	1,09%
Local Cash				752 680 102	4,39%
Local Cash On Call				374 036 883	2,18%
Cash	CASH	6 609 280	26 036 883	26 036 883	0,15%
FNB Call Account	FNBCAL455	140 000 000	74 000 000	74 000 000	0,43%
Standard Bank Call Account	STDCALDEP	692 000 000	274 000 000	274 000 000	1,60%
Money Market Instruments				378 619 899	2,21%
FirstRand NCD 8.2% 030420	FNBBCD5	150 000 000	150 000 000	162 263 625	0,95%
Nedbank 8.2% 310120	NEDNCD14	287 000 000	0	0	0,00%
Nedbank NCD 030420	NEDNCD17	200 000 000	200 000 000	216 356 274	1,26%
Initial Margin				31 165	0,00%
Initial Margin Account	IMARGYLDX	12 514 365	31 165	31 165	0,00%
Initial Margin Account	IMARG	13 149 000	0	0	0,00%
Variation Margin				-7845	0,00%
Variation Margin Account	NETD	146 755 956	-7845	-7845	0,00%
Foreign Assets				6 126 199 943	35,70%
Foreign Collective Investment Schemes				6 125 323 565	35,69%
Food Global Equity Fund R1	FGEFLR1	12 515 002	12 195 502	2 521 542 661	14,69%
Food International Fund B	FIFB	5 746 565	5 058 511	3 603 780 904	21,00%

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Foreign Cash On Call				876 378	0,01%