



▶ Banking fees

## 2024 schedule

see money differently

**NEDBANK**  
PRIVATE WEALTH

# Contents

 Introduction

 Bank anytime, anywhere, with our digital channels.

## Fee schedules

- **Current account and credit card**

 Nedbank Private Wealth Bundle Account

 Nedbank Private Wealth Pay-as-you-use Account

 Credit cards


- **Savings and cash investments**

 Notice | Term deposit


- **Foreign exchange**


 Forex

- **Lending**

 Home loan

 Structured lending

 Letter of guarantee

 Vehicle and asset finance

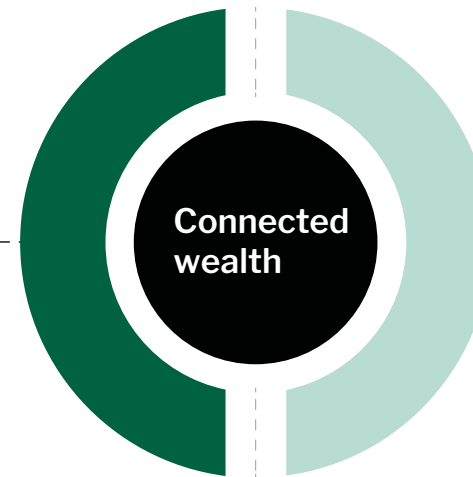
# Introduction

Your money decisions reflect, reveal and enable what is important to you. Your goals and needs, dreams and fears, attitude and the role you play in your community are all inherently connected to how you earn, save and spend your money. This is what we call connected wealth — the fact that each financial decision is connected through invisible threads to other aspects of your life. Our globally integrated advice makes these threads more visible and therefore more manageable. It also connects you to the solutions, services and expertise that you need to make the most of your money and achieve your definition of success.

**Connected wealth lies at the heart of all we do.**

## For individuals

Connect to more for yourself, your family and your community.



## For businesses

Connect to more for your business and your employees.

## Financial advice is personal.

It is up to you how you wish to connect with us and stay in touch with your wealth. You are welcome to do so in person, over the phone, online, or via our award-winning app.



In person



Over the phone via our 24/7 service suite  
Tel 0800 111 263  
email: [servicesuite@nedbankprivatewealth.co.za](mailto:servicesuite@nedbankprivatewealth.co.za)



Online  
[nedbankprivatewealth.co.za](http://nedbankprivatewealth.co.za)



Via our award-winning app

This fee schedule gives an overview of all transactional banking fees, effective from 1 January 2024.

# How connected wealth meets your needs

We will ask you about your current money habits; how you spend, borrow, save, bank, invest and protect what is important to you, or give to any cause that you care about. We will then agree a plan to ensure that your financial decisions connect your current reality to the future you want.



## Bank and borrow optimally.

### Local and international banking

- Credit cards
- Current accounts
- Home loans
- Structured lending
- Asset-based finance
- Foreign exchange



## Protect your wealth.

### Short-term and life insurance

- Personal and business insurance
- Life insurance
- Health cover



## Grow your wealth.

### Local and international investments

- Savings products, a range of unit trusts managed by Nedbank Private Wealth and other managers, and bespoke structured products.
- Retirement savings products
- Short-term and long-term investment options
- Stockbroking services and solutions



## Structure and transfer your wealth.

### Local and international fiduciary services

- Wills drafting and safe custody
- Estate planning
- Corporate trustee and trust administration
- Financial accounting and tax compliance
- Estate administration and executorship



## Give sustainably.

### Philanthropy

- Structure your giving as an individual, family or private foundation.
- Optimise your corporate social investment spend.
- Provisionally manage and invest the reserves of your non-profit.

# Some of the ways we connect you to more



## Avo

The new Avo super app has everything you need to upgrade your lifestyle. You can get your groceries from multiple retailers in one delivery, or browse a variety of e-commerce categories such as tech and home appliances. Avo also offers takeaways, prepaids, professional home services and so much more!

You are also rewarded in AvoPoints for every in-app purchase on Avo.



## Greenbacks

The Greenbacks programme rewards you with Greenbacks, depending on how you manage your money. With Greenbacks you can take control of your money habits and turn them into achievable financial goals. With our advice you will make better money choices and be rewarded in the form of cashbacks, Greenbacks, reduced fees, access to exclusive partner deals, coupons, discounts and vouchers.



## Travel and lifestyle

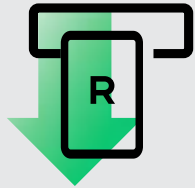
Your Nedbank Private Wealth Visa Infinite Card provides a wide range of world-class insurance and lifestyle benefits, with unparalleled support services from a 24/7 concierge desk that can assist with booking flights, hotel stays, restaurant reservations, exclusive experiences, event tickets, trip planning and more.



**NEDBANK**  
PRIVATE WEALTH

# Bank anytime, anywhere, with our digital channels.

Our digital channels are more cost-effective than any other banking channel.



Make local and international payments and transfers.



Download statements.



Buy prepaids and send money to a cellphone.



Manage accounts, cards and rewards.



Open and manage retail investment accounts.



Open and top up unit trust investment accounts.



Buy and sell shares.



Manage your Nedbank Travel Card.

# Current | Bundle Account

Effective from 1 January 2024.



**NEDBANK**  
PRIVATE WEALTH

Bundle fees	
Monthly maintenance fee	R530
Optional overdraft	
Monthly facility fee	R69
Once-off initiation fee – National Credit Act (NCA) clients	R165 plus 10% of the limit value more than R1 000, with a maximum of R1 207,50.
Once-off initiation fee – non-NCA clients	1% of the limit value (minimum of R165 and no maximum)
Optional garage debit card	
Annual service fee	R185

## The transactions and services listed below are free.

● Card purchases	● Certain digital transactions	● eNote subscription
● Debit orders	● Nedbank Greenbacks membership	● Self-service subscription
● Cash withdrawals at Nedbank ATMs	● Nedbank Greenbacks SHOP Card	● Unlimited international airport lounge visits
● Cash withdrawals at a retailer combined with a purchase at the retailer.	● Cell phone top-up (airtime or data) at a Nedbank ATM	● Free travel insurance
● Cash withdrawals at a retailer without a purchase at the retailer.	● Cellphone top-up (airtime or data) via the Nedbank Private Wealth app or Online Banking	● Unlimited domestic airport lounge visits at Bidvest lounges
● Monthly statements <sup>1</sup>		

A transactional offering of everyday banking products and services for all your banking needs.

The bundle offering includes the following:

- A current account.
- Nedbank Private Wealth Visa Infinite and American Express® Cheque Cards.
- Nedbank Private Wealth Visa Infinite and American Express® Credit Cards.
- The monthly maintenance fees for the above-mentioned cards and any supplementary cards<sup>7</sup>.

Additional card fees may apply. Please refer to the card pricing schedule.

All fees include VAT at 15%.

We may change any fee, cost or charge at any time after we have given you reasonable notice.

## NOTES

<sup>1</sup> Additional statement requests attract a fee.

# Current | Bundle Account

Effective from 1 January 2024.



**NEDBANK**  
PRIVATE WEALTH

The transactions and services listed in the blocks below incur a fee.

Transaction	Fee
<b>Manual transfers and payments</b>	
Manual payment fees (Nedbank to Nedbank accounts) <sup>2</sup>	R200
Manual payment fees (from Nedbank to other banks) for amounts up to R150 000	R1 050 per payment <sup>2</sup>
Manual payment fees (from Nedbank to other banks) for amounts from R150 000,01 to R4 999 999,99	R850 per payment <sup>2</sup>
Third-party instant payment	R85 plus the applicable manual payment fee
Interaccount transfer at a branch	R200
<b>Cash transactions</b>	
Cash withdrawal at a branch	R90 plus R2,25 per R100 or part thereof
Cash withdrawal at another bank's ATM (Saswitch)	R12 plus R2,65 per R100 or part thereof
International ATM cash withdrawal	R65 plus R2,65 per R100 or part thereof
Cash deposit at a branch	R9,40 plus R2,25 per R100 or part thereof
Cash deposit at a Nedbank ATM	Five free cash deposits per month; thereafter R4,70 plus R1,13 per R100 or part thereof.
EasyPay deposit at a tillpoint	R2 per R100 or part thereof
<b>Self-service options</b>	
Cellphone top-up at another bank's ATM	R10
Third-party instant payment (below R3 000)	R10
Third-party instant payment (above R3 000)	R49
PayShap payment to ShapID	R1
PayShap payment to account	R7,50

Transaction	Fee
<b>Balance enquiries</b>	
At another bank's ATM	R10
International balance enquiry	R10
At a till point	R2
<b>Other fees</b>	
Account confirmation letter (Nedbank-assisted issue) <sup>3</sup>	R45
Archive image of deposit slip	R45
Copy of an A4 account statement (Nedbank-assisted) <sup>3</sup>	R45 per statement
Copy of an IT3 certificate (consolidated or per account) (Nedbank-assisted) <sup>3</sup>	R45 per IT3 certificate
Denied transaction due to insufficient money at another bank's ATM or a till point	R5
Deposit book – standard	R76
Dishonoured payment due to insufficient money	R30 per item
Disputed debit order (Nedbank-assisted)	R5
Fuel transaction fee	R3,50
International currency conversion fee <sup>4</sup>	2%
LOTTO payment fee	R2 plus a notification fee <sup>5</sup>
Pay to cellphone number	R10 for values up to R5 000
Replacement card fee <sup>6</sup>	R150
Stop-payment instruction	R75
Transaction list	R45 per page

## NOTES

- Payments processed via the Nedbank Private Wealth app or Online Banking attract no payment fee, unless it is an instant payment.
- Statements, IT3 certificates and account confirmation letters retrieved via the Nedbank Private Wealth app or Online Banking attract no fee.
- A currency conversion fee will apply to all foreign or cross-border transactions.
- Payment notification fees: Email = R0,50; SMS = R0,50; Fax = R25
- One free replacement card per card validity period, after which the card replacement fee applies, regardless of card association.
- First four supplementary cards are free, thereafter a fee of R150 per card will apply.

A transactional offering of everyday banking products and services for all your banking needs.

The Bundle offering includes the following:

- A current account.
- Nedbank Private Wealth Visa Infinite and American Express® Cheque Cards.
- Nedbank Private Wealth Visa Infinite and American Express® Credit Cards.
- The monthly maintenance fees for the above-mentioned cards and any supplementary cards<sup>7</sup>.

Additional card fees may apply. Please refer to the card pricing schedule.

All fees include VAT at 15%.

We may change any fee, cost or charge at any time after we have given you reasonable notice.



# Current | Pay-as-you-use Account

Effective from 1 January 2024.



**NEDBANK**  
PRIVATE WEALTH

Pay-as-you-use fees	
Monthly maintenance fee	R200
Annual cheque card service fee	R185
Replacement card fee <sup>2</sup>	R150

Optional overdraft	
Monthly facility fee	R69
Once off initiation fee – NCA clients	R165 plus 10% of the limit value more than R1 000 (maximum of R1 207,50)
Once-off initiation fee – non-NCA clients	1% of the limit value (minimum of R165 and no maximum)

Optional garage debit card	
Annual service fee	R185

Transaction	Fee
<b>Cash transactions</b>	
Cash withdrawal at a branch	R90 plus R2,25 per R100 or part thereof
Cash withdrawal at another bank's ATM (Saswitch)	R12 plus R 2,65 per R 100 or part thereof
International ATM cash withdrawal	R65 plus R 2,65 per R 100 or part thereof
Cash withdrawals at a retailer without a purchase at the retailer	R2,00
Cash withdrawals at a retailer combined with a purchase at the retailer	R5,50
Cash deposit at a branch	R9,40 plus R2,25 per R100 or part thereof
Cash deposit at a Nedbank ATM	R4,70 plus R 1,13 per R100 or part thereof
EasyPay deposit at tillpoint	R2 per R100 or part thereof
<b>Card transactions</b>	
Card purchases	R3,50
Fuel transaction fee	R3,50
Denied transaction due to insufficient money at another bank's ATM or at a tillpoint	R10

Transaction	Fee
<b>Balance enquiries</b>	
At another bank's ATM	R 10
International balance enquiry	R 10
At a tillpoint	R2
<b>Payments</b>	
Debit order – internal (including an automatic payment order)	R2,00
Debit order – external	R15
Stop order	R15
<b>Self-service options</b>	
Cellphone top-up (airtime or data) at Nedbank ATM	Free
Cellphone top-up (airtime or data) via the Nedbank Private Wealth app or Online Banking	R1,50
Cellphone top-up at another bank's ATM	R10
Third-party instant payment (below R3 000)	R10
Third-party instant payment (above R3 000)	R49
Third-party payments using digital channels	R8,35
Internet payment notification – email   SMS	R0,50
Internet payment notification – fax	R25
LOTTO payment fee	R2 plus a notification fee

The pay-as-you-use current account option includes the fees and transactions below:

- Nedbank Greenbacks membership.
- Self-service subscription.
- eNote subscription.
- Electronic balance enquiries.
- Monthly A4 statements.<sup>1</sup>
- Cheque card replacement fees<sup>2</sup>.
- Cash withdrawals at a Nedbank ATM.

## NOTES

<sup>1</sup> Additional statement requests attract a fee.

<sup>2</sup> One fee replacement card per card validity period, after which the card replacement fee applies, regardless of card association.

Additional card fees may apply. Please refer to the card pricing schedule.

All fees include VAT at 15%.

We may change any fee, cost or charge at any time after we have given you reasonable notice.

# Current | Pay-as-you-use Account

Effective from 1 January 2024.



**NEDBANK**  
PRIVATE WEALTH

Transaction	Fee
<b>Manual transfers and payments</b>	
Manual payment fees (Nedbank to Nedbank accounts) <sup>3</sup>	R200
Manual payment fees (from Nedbank to other banks) for amounts up to R150 000	R1 050 per payment <sup>3</sup>
Manual payment fees (from Nedbank to other banks) for amounts from R150 000,01 to R4 999 999,99	R850 per payment <sup>3</sup>
Third-party instant payment	R85 plus an applicable manual payment fee
Interaccount transfer at a branch	R200
<b>Other fees</b>	
Account confirmation letter (Nedbank-assisted issue) <sup>4</sup>	R45
Archive image of a deposit slip, cheque or statement	R45
Copy of an A4 account statement (Nedbank-assisted) <sup>5</sup>	R45 per statement
Copy of an IT3 certificate (consolidated   per account) (Nedbank-assisted) <sup>5</sup>	R45 per IT3
Copy of an IT3 certificate (consolidated   per account) via the Nedbank Private Wealth app or Online Banking <sup>5</sup>	R11 per IT3
Disputed debit order (online)	R5
Deposit book – standard	R76
Dishonoured payment due to insufficient money	R30 per item
International currency conversion fee <sup>7</sup>	2%
Pay to cellphone number	R10 for values up to R5 000
Payshap payment to cell phone	R1
Payshap payment to account	R7,50
Prepaid electricity purchase	R1,50
Statement download via the Nedbank Private Wealth app or Online Banking <sup>8</sup>	R11
Stop-payment instruction	R75
Transaction list	R45 per page

## NOTES

3 Payments and transfers processed via the Nedbank Private Wealth app or Online Banking attract no or lower fees.

4 Account confirmation letters downloaded via the Nedbank Private Wealth app or Online Banking attract no fee.

5 Statements or IT3 certificates downloaded via digital channels attract a lower fee (date-dependent).

6 Certificates for the current tax year attract no fee. Certificates for the previous tax years attract a fee.

7 A currency conversion fee will apply to all foreign or cross-border transactions.

8 Statements less than six months attract no fee. Statements older than six months (up to 12 months) attract a fee.

The pay-as-you-use current account option includes the fees and transactions below:

- Nedbank Greenbacks membership.
- Self-service subscription.
- eNote subscription.
- Electronic balance enquiries.
- Monthly A4 statements.<sup>1</sup>
- Cheque card replacement fees<sup>2</sup>.
- Cash withdrawals at a Nedbank ATM.

Additional card fees may apply. Please refer to the card pricing schedule.

All fees include VAT at 15%.

We may change any fee, cost or charge at any time after we have given you reasonable notice.

# Cards

Effective from 1 January 2024.

## Important information

**The Nedbank Private Wealth American Express® Platinum Card:**

This product is available only as a standalone pay-as-you-use product.

Card fees	Nedbank Private Wealth credit card <sup>1,2</sup>
<b>Bundle</b>	
Monthly card maintenance fee <sup>5</sup>	Free
Supplementary/Additional cards	First four supplementary cards are free, thereafter a fee of R150 per card will apply.
Nedbank Greenbacks enrolment and membership fee	Free
Credit facility service fee <sup>6</sup>	Free
Once-off initiation fee for new accounts	R180
Replacement card (lost, stolen, damaged)	One free replacement per card validity period, thereafter a fee of R150 per card will apply.

Card fees	Nedbank Private Wealth credit cards <sup>2</sup>	Nedbank Private Wealth American Express® Platinum Card <sup>3,4</sup>	Nedbank Private Wealth American Express® Gold Card <sup>3</sup>	Nedbank Private Wealth garage credit card
<b>Pay as you use</b>				
Monthly card maintenance fee <sup>5</sup>	R150	R458	R78	R48
Supplementary/Additional cards	First four free, thereafter R150 per card	R35	Free	Free
Nedbank Greenbacks enrolment and membership fee	Free	n/a	n/a	n/a
Monthly Membership Rewards enrolment and membership fee	n/a	Free	R29	n/a
Credit facility service fee <sup>6</sup>	R32	R32	R21	R21
Once-off initiation fee for new accounts	R180	R180	R180	R180

## Notes

- The bundle credit card is available only to clients with a Nedbank Private Wealth Bundle Current Account. The American Express Platinum Card and Nedbank Private Wealth garage card are not included in the bundle offering. Standalone card fees apply.
- The Visa Infinite Card is issued with a complimentary Nedbank Private Wealth American Express (Greenbacks) Card linked to the same account or limit.
- The American Express Gold and Platinum Cards are maintained for existing cardholders only.
- The American Express Platinum Card has been revitalised with updated benefits. The Priority Pass Card for airport lounge access is issued on request to the primary cardholder and/or one supplementary cardholder. The updated pricing becomes effective from the date of issue of a new American Express Platinum metal veneer card.
- The fee relates to the monthly administration and maintenance of the value-added services on the account (including preferential interest rates, free card delivery and, if applicable, free basic travel insurance, free lounge visits and other benefits).
- The fee relates to the monthly routine administration and maintenance of the credit facility, the cost associated with providing interest-free credit for up to 55 days, as well as the cost of capital associated with providing the credit facility.
- Standard delivery times apply.
- Charges apply for international delivery.
- Access to local Bidvest lounges with any of the Nedbank Private Wealth cards (cardholder). Free access for the cardholder and one guest at the LoungeKey lounges (certain local Bidvest or international LoungeKey lounges) on presentation of the Visa Infinite Cards and mention of your LoungeKey benefit. Cards must be in an active status and in good standing. Lounge guest charges apply for additional guests.



**NEDBANK  
PRIVATE WEALTH**

Nedbank Private Wealth credit cards are included in the bundle options.<sup>1,2</sup>

The services below are free on all Nedbank Private Wealth cards:

- Card purchases.
- Transactional SMS.
- Online Banking subscription.
- Balance enquiries at Nedbank ATMs and self-service devices.
- Cards issuing and deliveries (to a branch or via a courier for all Nedbank-issued cards<sup>7,8</sup>).
- Interaccount transfers – self-servicing.

With the Nedbank Private Wealth Visa Infinite Card you receive the below benefits and more:

- Free unlimited domestic and international airport lounge visits (Bidvest and LoungeKey).<sup>9</sup>
- Free travel insurance.
- Free purchase protection.
- Free extended warranties.

The information above refers to South African-issued card products and not to international offerings.

All fees include VAT at 15%.

We may change any fee, cost or charge at any time after we have given you reasonable notice.

# Cards

Effective from 1 January 2024.

Transactions	Fee
<b>Purchases</b>	
Fuel transaction fee	R3,50
<b>Cash withdrawals</b>	
At a branch	R100 plus R2,65 per R100 or part thereof
At a Nedbank ATM	R2,65 per R100
At another bank's ATM	R12 plus R2,65 per R100 or part thereof
At an international ATM <sup>10</sup>	R65,00 plus R2,65 per R100 or part thereof
<b>Deposits</b>	
Cash (at a branch)	R100 plus R2,65 per R100 or part thereof
Cash (at a Nedbank Intelligent Depositor ATM)	R1,65 per R100
<b>Balance enquiries</b>	
At a branch	R24
At another bank's ATM	R10
Transaction listing at a Nedbank ATM	R11
Balance enquiry at a tillpoint	R2
Transaction list at a branch	R45

Transactions	Fee
<b>Transfers and payments</b>	
Interaccount transfer (Online Banking and self-service terminals)	R0
Electronic payments (Online Banking and self-service terminals)	R8,35
Manual payment fee <sup>12</sup>	R200 per transaction
Transfer at a branch	R200
<b>Other fees</b>	
Online Banking – payment notification: SMS or email	R0,50
Online Banking – payment notification: fax	R25
Dishonoured payment	R30
Tracing fee	Up to R410
Incorrect disputed transaction fee (local)	R175
Incorrect disputed transaction fee (international)	R215
International currency conversion fee <sup>10</sup>	2%
Same-day card replacement service with delivery (local) <sup>11</sup>	R450
Declined transaction fee due to insufficient money on a credit card at another bank's ATM or at a tillpoint	R10
LOTTO fee (including Powerball, Lotto Plus)	R2
Value-added services: Airtime, data and electricity purchases	R1,50
Banker card delivery (replacement/renewal cards only) <sup>13</sup>	R155
PayShap payment to ShapID	R1
PayShap payment to account	R7,50

## NOTES

1–9 Please refer to the notes on the previous page.

10 A currency conversion fee will apply to all foreign or cross-border transactions.

11 If applicable and available in South Africa only (overnight card replacement).

12 A payment or transfer that we make on your behalf on your instruction.

13 May be charged at our discretion.

14 Finance charges as defined in the card terms and conditions will be charged on cash advances and withdrawals, electronic transfers, foreign exchange, casino chip and fuel purchases.



**NEDBANK**  
PRIVATE WEALTH

Nedbank Private Wealth credit cards are included in the bundle options.<sup>1,2</sup>

The services below are free on all Nedbank Private Wealth cards:

- Card purchases.
- Transactional SMS.
- Online Banking subscription.
- Balance enquiries at Nedbank ATMs and self-service devices.
- Cards issuing and deliveries (to a branch or via a courier for all Nedbank-issued cards<sup>7,8</sup>).
- Interaccount transfers – self-servicing.

With the Nedbank Private Wealth Visa Infinite Card you receive the below benefits and more:

- Free unlimited domestic and international airport lounge visits (Bidvest and LoungeKey).<sup>9</sup>
- Free travel insurance.
- Free purchase protection.
- Free extended warranties.

The information above refers to South African-issued card products and not to international offerings.

All fees include VAT at 15%.

We may change any fee, cost or charge at any time after we have given you reasonable notice.

# Notice | Term deposits

Effective from 1 January 2024.

Transaction fees	Fee
<b>Cash transactions</b>	
Cash deposit at a branch <sup>2</sup>	R100 plus R2,65 per R100 or part thereof
Cash deposit fee at a Nedbank Intelligent Depositor ATM	R1,65 per R100 or part thereof
<b>Notice of withdrawal</b>	
To your own Nedbank account (via a digital channel)	Free
To a third-party account (via a digital channel)	One free withdrawal per month; thereafter R31,50 per withdrawal <sup>4</sup> .
Nedbank-assisted	R44,50 <sup>3,4</sup>
<b>Other fees</b>	
Third-party payment fees	R31,50
Early-release penalty fee	Formula-based

## NOTES

- 1 Applicable only to certain accounts.
- 2 This fee does not apply for opening deposits.
- 3 No withdrawal fee applicable for clients who are 75 years and older.
- 4 Nedbank-assisted payments to a third party will attract a third-party payment fee as well.



**NEDBANK**  
PRIVATE WEALTH

Nedbank Private Wealth offers a range of flexible notice- and term-deposit accounts to meet your needs. Use our Nedbank Private Wealth app or Online Banking to open a new account and receive preferential interest rates<sup>1</sup>.

Notices of withdrawal via our Nedbank Private Wealth app or Online Banking attract no fee or a reduced fee<sup>1</sup>.

All fees include VAT at 15%.

We may change any fee, cost or charge at any time after we have given you reasonable notice.

# Foreign exchange (forex)

Effective from 1 January 2024.

Transactions	Fee
<b>Travel-related products</b>	
<b>Foreign bank notes – purchase and sales</b>	
Commission (arranged via a private banker)	1,90%
Commission (via a digital channel)	1,90%
Commission (via a Nedbank branch)	2,50%
Administration fee	R110
Minimum charge	R139
Delivery <sup>1</sup>	Free
<b>Common Monetary Area (CMA) banknotes</b>	
Commission	3,80%
Minimum charge	R139
<b>Travellers cheque (selling to Nedbank)</b>	
Commission	20%
Minimum charge	R550

Transactions	Fee
<b>Travel cards</b>	
<b>Multicurrency cash passport</b>	
Commission	1,50%
Initial card fee <sup>2</sup>	R161
Cross-currency conversion fee <sup>3</sup>	4%
Encashment of unused money on the card <sup>1</sup>	1%
Delivery <sup>1</sup>	Free
<b>Nedbank Travel Card</b>	
Commission	1,15%
Minimum charge	R139
Initial card fee	Free
Backup card	Free
Replacement card	R107
Till point transactions	Free
Delivery <sup>1</sup>	Free
Encashment of money to Nedbank current accounts	1,1%
Cross-currency conversion fee	3%
ATM withdrawal fee	US\$3,3
ATM balance enquiry	US\$1
Administration fee (for manual reload and cash out)	R80
Administration fee (for digital reload and cash out)	Free

## NOTES

- 1 Delivery is within a 50km radius of the sourced Forex branch.
2. The fee for purchasing the card.
3. Charged when transferring between wallets.



**NEDBANK**  
PRIVATE WEALTH

Your private banker can provide access to foreign exchange services, whether it is for travelling or to save in currency.

Our award-winning Nedbank Private Wealth app enables you to manage your Nedbank Travel Card wherever you are.

Use our digital channels to send and receive international payments.

All fees include VAT at 15%.

We may change any fee, cost or charge at any time after we have given you reasonable notice.

# Foreign exchange (forex)

Effective from 1 January 2024.

Transactions	Fee
<b>Global-related services (Swift)</b>	
<b>Outward international payments</b>	
Commission	0,74%
Minimum charge	R205
Maximum charge	R881
Communication fee (Swift fee)	R140
<b>Outward international payments via digital channels</b>	
Commission	0,55%
Minimum charge	R172
Maximum charge	R700
Communication fee (Swift fee)	R140
Online transfer to your Focus Account	R630
<b>Other outward international payment charges</b>	
Recall of funds	R140
Incorrect instruction <sup>3</sup>	R330

## NOTES

<sup>2</sup> For use of pension payment Balance of Payment (BOP) category only.

<sup>3</sup> Fees exclude foreign charges.

<sup>4</sup> No VAT is charged on inward payments.

For outward international payments, depending on the value of the transaction, commission or a minimum or maximum fee plus the communication fee will be charged.

Transactions	Fee
<b>Global-related services (Swift)</b>	
<b>Inward international payments<sup>4</sup></b>	
Commission	0,67%
Minimum charge	R171
Maximum charge	R896
Payments under R2 000	R120
Pension payment <sup>2</sup>	50% discount
<b>Inward international payments<sup>4</sup> via digital channels</b>	
Commission	0,59%
Minimum charge	R144
Maximum charge	R700
Payments under R2 000	R116
Pension payment <sup>2</sup>	50% discount
<b>Other inward international payment charges</b>	
Return of funds	US\$35, €35, £35 or R235 depending on the transaction currency
Payment search minimum charge	R294
<b>Foreign currency account (FCA)</b>	
Monthly maintenance fee	Free
Transactions between your FCA and transactional accounts	Free
Transactions between your FCA and offshore accounts	Standard outward payment fees apply
<b>Transactions between your FCA and Nedbank Travel Card</b>	
Commission on loading of currency	2,15%
Minimum charge	R120
Commission on cash-out	1,1%
<b>Exchange control services</b>	
Exchange control application to the South African Reserve Bank	R2 261
Renewal of previous authority	R754
Complex applications	Price on application



**NEDBANK**  
PRIVATE WEALTH

Your private banker can provide access to foreign exchange services, whether it is for travelling or to save in currency.

Our award-winning Nedbank Private Wealth app enables you to manage your Nedbank Travel Card wherever you are.

Use our digital channels to send and receive international payments.

All fees include VAT at 15%.

We may change any fee, cost or charge at any time after we have given you reasonable notice.

# Home loans

Effective from 1 January 2024.

Home loan fees	Fee	
<b>Monthly service fees</b>		
Existing pre-NCA <sup>1</sup> client with a bond < R500 000	R5,75	
Existing pre-NCA <sup>1</sup> client with a bond >= R500 000	R69	
New clients and existing post-NCA <sup>1</sup> clients	R69	
<b>Initiation fees</b>	<b>Within the NCA</b>	<b>Outside the NCA</b>
New loan	R6 037	0,575% of the loan amount (minimum of R6 900)
Further loan with registration	R6 037	0,575% of the increase amount (minimum R5 750)
Further loan without registration (readvance)	Free	Free

Transaction	Fee
<b>Deposits</b>	
Cash deposit fee <sup>2</sup>	R100 plus R2,65 per R100 or part thereof

## NOTES

- 1 NCA refers to the National Credit Act, which came into effect on 1 June 2007.
- 2 Cash deposit fees will be charged every time cash deposits are made into a home loan account.



**NEDBANK**  
PRIVATE WEALTH

Choose a home loan as one of our flexible financing solutions.

The long-term finance is structured over a maximum repayment period of 360 months with flexible payments options, giving you access to the extra money in your account.

All fees include VAT at 15%.

We may change any fee, cost or charge at any time after we have given you reasonable notice.



# Structured lending

Effective from 1 January 2024.



**NEDBANK**  
PRIVATE WEALTH

A client-centred solution offering a consolidated facility with flexibility in rates, terms, repayments and security structures.

Structured lending fee	Within the NCA	Outside the NCA
Monthly service fees (post-NCA loans) <sup>1</sup>	R69 per loan	R132,50 per account
Monthly service fees (pre-NCA loans) <sup>1</sup>	R57,50 per loan	R57,50 per loan
Initiation fees	Maximum of R1 265 without bond registration or R6 037 with bond registration. Excludes property valuation fees.	Percentage of the loan amount (risk-based) (minimum of R8 625)
Further loan/amendment fee	Charged as an initiation fee	Percentage of the increase amount (risk-based) (minimum of R5 750)

Transaction	Fee
<b>Deposits</b>	
Cash deposit fee <sup>2</sup>	R100 (base fee) plus R2,65 per R100 or part thereof
<b>Drawdowns</b>	
Drawdowns to a nominated account	Free
Real-time payments	R85
<b>Other fees</b>	
Statement copy fees	R40 per statement

## NOTES

<sup>1</sup> NCA refers to the National Credit Act that came into effect on 1 June 2007.

<sup>2</sup> Cash deposit fees will be charged every time cash deposits are made into the loan account.

All fees include VAT at 15%.

We may change any fee, cost or charge at any time after we have given you reasonable notice.

# Letter of guarantee

Effective from 1 January 2024.



**NEDBANK**  
PRIVATE WEALTH

Access to bank undertakings in the form of guarantees as a payment instrument.

Fees	Standard guarantee	Non-standard <sup>1</sup> guarantee
<b>Guarantee issued against banking products</b>		
<b>Establishment fees</b>		
R0,00–R99 999,99	R1 090	R2 180
R100 000,00–R499 999,99	R1 480	R2 960
R500 000,00–R999 999,99	R4 200	R8 400
R1 000 000,00 +	R6 400	R12 800
<b>Renewal fees<sup>2</sup></b>		
R0,00–R99 999,99	R1 090	R1 090
R100 000,00–R499 999,99	R1 480	R1 480
R500 000,00–R999 999,99	R4 200	R4 200
R1 000 000,00 +	R6 400	R6 400
<b>Amendment fees</b>		
Amendment, including increasing the letter-of-guarantee amount	R870	R870
<b>Non-take-up</b>		
Non-take-up fees	R870	R870

Fees	Standard guarantee
<b>Guarantee issued against an investment portfolio</b>	
<b>Establishment and renewal fees</b>	
R0,00–R39 999,99	R1 150
R40 000,00–R99 999,99	R1 600
R100 000,00–R499 999,99	R4 400
R500 000,00 +	R6 800
<b>Amendment fees</b>	
Amendment, including increasing the letter-of-guarantee amount	R900
<b>Non-take-up</b>	
Non-take-up fees	R900

## NOTES

1 Non-standard guarantees include requests to change the standard wording and terms of the guarantee.

2 Property guarantees are renewed every three months and performance guarantees every six months.

All fees include VAT at 15%.

We may change any fee, cost or charge at any time after we have given you reasonable notice.

# Vehicle-and-asset finance

Effective from 1 January 2024.

## Vehicle and asset finance fees

Monthly service fees	R69
Initiation fees – NCA clients	R1 207,50
Initiation fees – non-NCA clients	R2 875
Early-settlement fee <sup>1</sup>	Interest will be charged on the outstanding capital amount if you do not give us 90 days' notice.

### NOTES

1. Applicable to agreements with an original principal debt value of R250 000 or more.




**NEDBANK**  
PRIVATE WEALTH

A flexible vehicle-and-asset finance solution to meet your short-to-medium-term needs with varied structuring features.

All fees include VAT at 15%.

We may change any fee, cost or charge at any time after we have given you reasonable notice.



Nedbank Private Wealth includes the following entities:

Nedbank Ltd Reg No 1951/000009/06 (NCRCP16) (FSB9363) | Nedgroup Private Wealth (Pty) Ltd Reg No 1997/009637/01 (FSB828) |

Nedgroup Private Wealth Stockbrokers (Pty) Ltd Reg No 1996/015589/07 (NCRCP59) (FSB50399), a member of the JSE.