



► Nedbank Home Loans

# Pricing guide 2023

see money differently

**NEDBANK**

# Home loan pricing guide

## Home loan fees for 2023

Initiation fee	
<ul style="list-style-type: none"><li>It covers the cost of processing your home loan application. It is charged on all applications except for re-advances.</li><li>You can choose to pay the fee upfront to the registering attorney when you sign your home loan documents or you may add it to your loan amount (subject to our credit policy). Remember if you include it in your loan amount interest will be charge on this fee.</li></ul>	R6 037
Monthly service fee	
It covers the cost of maintaining your home loan account and is included in your monthly instalment.	R69
Transactional fees	
We charge a fee for cash deposits into your home loan account.	R100 + R2,50 per R100 or part thereof



### Save on fees

These valuable tips will help you save on fees:

- Set up a monthly debit order to pay your home loan. It's free, easy and convenient. Call us on 0800 555 111, and we will help you set it up.
- Make your payments by using EFT (electronic funds transfer). It's free (when using your Nedbank account), easy and secure.
- Avoid cash payments and save on costly fees.



### Become a homeowner and save with Nedbank

We understand your desire to own your own home. That's why we are pleased to tell you that if you earn a gross monthly income of R29 600 or less (single or joint income) and qualify for a home loan with us you may receive the following benefits\*:

- A total of R5 000 cash back paid into your Nedbank transactional (current or savings) account.
- The option of not having to pay the initiation fee upfront as it can be added to the home loan amount.
- A 50% discount on the attorney bond registration fee.

For more information visit [nedbank.co.za/homeloans](https://nedbank.co.za/homeloans).



### Get up to R20 000 cash back

Get up to R20 000 cash back only when you apply online and have your salary paid into a Nedbank transactional account.

For more information visit [nedbank.co.za/homeloans](https://nedbank.co.za/homeloans)\*.



### Get up to 50% attorney fee discount

Get up to 50% discount on the bond registration fee that is charged by a Nedbank panel attorney\*.

### Note

- We charge initiation and service fees in terms of the National Credit Act, 34 of 2005.
- If your bond was registered before 1 June 2007 and you access additional money by applying for a readvance or further loan with registration, your monthly service fee will change to the prevailing fee.
- All fees are effective from 1 January 2023.
- All fees include VAT.

Download the Nedbank Money app today to access features that will help you manage your home loan.



\* Terms and conditions apply.





## NedRevolve facility

Our NedRevolve facility gives you access to any extra money you pay into your home loan account whether it be a little every month or a lump sum payment.

To withdraw money from your NedRevolve all you need to do is link your home loan to your Nedbank transactional account (current or savings) on the Money app or Online banking.

## Benefits of NedRevolve

- By paying a little extra, you get the benefit of interest savings and know that money is available should you need it by using any of our digital channels, such as the Nedbank Money app or Online Banking.

To find out more call 0800 555 111.



## Early-termination fee

**If you intend to sell your home or want to cancel your home loan for any other reason, please give us 90 days' notice.**

- The National Credit Act prescribes the early-termination fee (often called '90-day notice'), allowing the bank to charge a fee if a client cancels the home loan before the agreed loan term ends.
- We work out the early-termination fee on three months' interest (based on your outstanding balance, interest rate and remaining loan term).
- Should you cancel your home loan before the 90 days, we will charge the pro rata amount for the remaining days.
- Should you cancel the bond 90 or more days after you have given notice, we won't charge an early termination fee.
- The notice will be valid for one year. If you don't cancel your home loan within that year, you will have to give 90 days' notice again.

**For more information visit any Nedbank branch,  
call the Nedbank Contact Centre on 0800 555 111  
or visit [nedbank.co.za/homeloans](https://nedbank.co.za/homeloans).**