



2023 Pricing

All fees quoted include VAT and are effective from 1 January 2023 to 31 December 2023.

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Welcome to our handy pricing brochure for 2023.

Nedbank is committed to making its fee structures simple, transparent and easy to understand.

Check whether you still have the right account for your individual needs.

You can call us on **0800 555 111** (office hours), and our consultants will answer all your questions about fees.

Nedbank Pay-as-you-use Account

R0 monthly maintenance fee(2)

You get:

- a free gold debit card
- free card swipes
- free stop orders
- free interaccount transfers and balance enquiries at self-service channels

Where there is a bold number in brackets after a fee item, click on the number to view the associated disclaimer note.

Transaction fees	Digital	ATM/Card	Branch
Cash deposit fees			
Nedbank	-	R1,50 per R100 or part thereof	R100 + R2,50 per R100 or part thereof
Participating retailers' point-of-sale devices (1)	-	R19,95 per R5 000 or part thereof	-
Cash withdrawal fees			
Participating retailers' point-of-sale devices (1)	-	R2	-
Nedbank	-	R10 per R1 000 or part thereof	R100 + R2,50 per R100 or part thereof
ATM of another bank	-	R12 + R2,50 per R100 or part thereof	-
ATM of an international bank(3)	-	R60 + R2,50 per R100 or part thereof	-
Third-party payment fees			
Transfer between your own Nedbank accounts	Free	Free	R200
To another bank account	R2,20	-	R200
Instant payment up to R3 000	R10	-	-
Instant payment over R3 000	R49	-	-
Pay to cellphone number (R1 to R5 000)	R10	-	-
Debit and stop orders			
Debit order fee (internal)	R3,50	-	-
Debit order fee (external)	R3,50	-	-
Stop order fee	Free	-	-
Stop payment fee	R5	-	R72
Card transaction fees			
Debit card swipe	-	Free	-
Garage card swipe	-	R4,30	-
Prepaid purchase fees			
Prepaid top-up (data, airtime and electricity)	R1,50	R1,50	-
Prepaid top-up at ATM of another bank	-	R10	-
LOTTO purchase	R2	R2	-
Notification fees			
eNote SMS notifications	R0,50 per SMS	-	-
Notification of payment on Nedbank Online Banking/Nedbank Money app			
SMS	R0,50	-	-
Email	R0,50	-	-
Fax	R22	-	-
No-funds Alert(6)	R10 per SMS	-	-

Continued over

Nedbank Pay-as-you-use Account continued

Transaction fees	Digital	ATM/Card	Branch
Balance enquiry fees			
Nedbank	Free	Free	R22
ATM of another bank	-	R10	-
ATM of an international bank ⁽³⁾	-	R10	-
Transaction lists			
Per billing cycle ⁽⁴⁾	Free	One free per billing cycle, thereafter R11	R40 per page
Statement fees (bank-certified)			
Per month (latest) three months	Free	R20	R40
Per month older than three months	R10	R40	R40
Posted	-	-	R55
Tax certificates (current tax year)	Free	-	R40
Tax certificates (previous tax years)	R10	-	R40
Declined transaction fees due to insufficient money			
Nedbank	-	Free	-
Point-of-sale devices	-	R8,50	-
ATM of another bank	-	R10	-
Unpaid debit order ⁽⁵⁾	R10 per item	-	-
Honouring fee per item	Free	-	-
Disputed debit order fee			
Nedbank	R5	-	R35
Card fees			
Visa/Mastercard debit card service fee			Free
Card replacement fee (lost, stolen, damaged)			R150
Optional fees			
Greenbacks subscription fee			R27 per month
Overdraft facility fee			R55 per month
Request for copy of transaction voucher (Local and international)			R150 per voucher

Digital channels include: Money app, Online Banking and Cellphone Banking (*120*001#).

[Click here to view tips on how to save on fees](#)

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Savvy Plus Account

R115 monthly maintenance fee(2)

You get:

- a free gold debit card
- free card swipes
- free eNote SMS notifications
- free cash withdrawals at participating retailers' point-of-sale devices(1)
- free cash withdrawals of up to R3 000 at a Nedbank ATM (per month)
- free cash deposits of up to R3 000 at a Nedbank ATM (per month)
- free debit and stop orders and interaccount transfers

Where there is a bold number in brackets after a fee item, click on the number to view the associated disclaimer note.

Transaction fees	Digital	ATM/Card	Branch
Cash deposit fees			
Nedbank	-	R1,50 per R100 or part thereof	R100 + R2,50 per R100 or part thereof
Participating retailers' point-of-sale devices(1)	-	R19,95 per R5 000 or part thereof	-
Cash withdrawal fees			
Participating retailers' point-of-sale devices(1)	-	Free	-
Nedbank	-	R2,50 per R100 or part thereof	R100 + R2,50 per R100 or part thereof
ATM of another bank	-	R12 + R2,50 per R100 or part thereof	-
ATM of an international bank(3)	-	R60 + R2,50 per R100 or part thereof	-
Third-party payment fees			
Transfer between your own Nedbank accounts	Free	Free	R200
To another bank account	Free	-	R200
Instant payment up to R3 000	R10	-	-
Instant payment over R3 000	R49	-	-
Pay to cellphone number (R1 to R5 000)	R10	-	-
Debit and stop orders			
Debit order (internal)	Free	-	-
Debit order (external)	Free	-	-
Stop order	Free	-	-
Stop-payment fee	R5	-	R72
Card transaction fees			
Debit card swipe	-	Free	-
Garage card swipe	-	R4,30	-
Prepaid purchase fees			
Prepaid top-up (data, airtime and electricity)	R1,50	R1,50	-
Prepaid top-up at ATM of another bank	-	R10	-
LOTTO purchase	R2	R2	-
Notification fees			
eNote SMS notifications	Free	-	-

Continued over

Savvy Plus Account continued

Transaction fees	Digital	ATM/Card	Branch
Notification of payment on Nedbank Online Banking/Nedbank Money app			
SMS	R0,50	-	-
Email	R0,50	-	-
Fax	R22	-	-
No-funds Alert ⁽⁶⁾	R10 per SMS	-	-
Balance enquiry fees			
Nedbank	Free	Free	R22
ATM of another bank	-	R10	-
ATM of an international bank ⁽³⁾	-	R10	-
Transaction lists			
Per billing cycle ⁽⁴⁾	Free	One free per billing cycle, thereafter R11	R40 per page
Statement fees (bank-certified)			
Per month (latest) three months	Free	R20	R40
Per month older than three months	R10	R40	R40
Posted	-	-	R55
Tax certificates (current tax year)	Free	-	R40
Tax certificates (previous tax years)	R10	-	R40
Declined transaction fees due to insufficient money			
Nedbank	-	Free	-
Point-of-sale devices	-	R8,50	-
ATM of another bank	-	R10	-
Unpaid debit order ⁽⁵⁾	R35 per item	-	-
Honouring fee per item	Free	-	-
Disputed debit order fee			
Nedbank	R5	-	R35
Card fees			
Visa/Mastercard debit card service fee			Free
Card replacement fee (lost, stolen, damaged)			R150
Garage card service fee			R185
Debit card: Nedbank Greenbacks linkage fee			R27 per month
Optional fees			
Overdraft facility fee			R55 per month
Request for copy of transaction voucher: (Local and international)			R150 per voucher

Digital channels include: Money app, Online Banking and Cellphone Banking (*120*001#).

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Savvy Bundle Account

R240 monthly maintenance fee⁽²⁾

You get:

- a Nedbank platinum credit card (R0 monthly service fee)
- a monthly overdraft facility fee included
- Nedbank Greenbacks membership included
- domestic airport lounge access
- free card swipes
- free cash withdrawals at participating retailers' point-of-sale devices⁽¹⁾
- free cash withdrawals of up to R4 000 at a Nedbank ATM (per month)
- free cash deposits of up to R4 000 at a Nedbank ATM (per month)
- free debit and stop orders and interaccount transfers
- free eNote SMS notifications

Where there is a bold number in brackets after a fee item, click on the number to view the associated disclaimer note.

Transaction fees	Digital	ATM/Card	Branch
Cash deposit fees			
Nedbank	-	R1,50 per R100 or part thereof	R100 + R2,50 per R100 or part thereof
Participating retailers' point-of-sale devices ⁽¹⁾	-	R19,95 per R5 000 or part thereof	-
Cash withdrawal fees			
Participating retailers' point-of-sale devices ⁽¹⁾	-	Free	-
Nedbank	-	R2,50 per R100 or part thereof	R100 + R2,50 per R100 or part thereof
ATM of another bank	-	R12 + R2,50 per R100 or part thereof	-
ATM of an international bank ⁽³⁾	-	R60 + R2,50 per R100 or part thereof	-
Third-party payment fees			
Transfer between your own Nedbank accounts	Free	Free	R200
To another bank account	Free	-	R200
Instant payment up to R3 000	R10	-	-
Instant payment over R3 000	R49	-	-
Pay to cellphone number (R1 to R5 000)	R10	-	-
Debit and stop orders			
Debit order (internal)	Free	-	-
Debit order (external)	Free	-	-
Stop order	Free	-	-
Stop-payment fee	R5	-	R72
Card transaction fees			
Debit card swipe	-	Free	-
Garage card swipe	-	Free	-
Prepaid purchase fees			
Prepaid top-up (data, airtime and electricity)	R1,50	R1,50	-
Prepaid top-up at ATM of another bank	-	R10	-
LOTTO purchase	R2	R2	-
Notification fees			
eNote SMS notifications	Free	-	-

Continued over

Savvy Bundle Account continued

Transaction fees	Digital	ATM/Card	Branch
Notification of payment on Nedbank Online Banking/Nedbank Money app			
SMS	Free	-	-
Email	Free	-	-
Fax	Free	-	-
No-funds Alert ⁽⁶⁾	R10 per SMS	-	-
Balance enquiry fees			
Nedbank	Free	Free	R22
ATM of another bank	-	R10	-
ATM of an international bank ⁽³⁾	-	R10	-
Transaction lists			
Per billing cycle ⁽⁴⁾	Free	One free per billing cycle, thereafter R11	R40 per page
Statement fees (bank-certified)			
Per month (latest) three months	Free	R20	R40
Per month older than three months	Free	R40	R40
Posted	-	-	R55
Tax certificates (current tax year)	Free	-	R40
Tax certificates (previous tax years)	Free	-	R40
Declined transaction fees due to insufficient money			
Nedbank	-	Free	-
Point-of-sale devices	-	R8,50	-
ATM of another bank	-	R10	-
Unpaid debit order ⁽⁵⁾	R35 per item	-	-
Honouring fee per item	Free	-	-
Disputed debit order fee			
Nedbank	R5	-	R35
Card fees			
Visa/Mastercard debit card service fee			Free
Debit card: Nedbank Greenbacks linkage fee			Free
Garage card service fee			Free
Card replacement fee (lost, stolen, damaged)			R150
Optional fees			
Overdraft facility fee			Free
Request for copy of transaction voucher: (Local and international)			R150 per voucher

Digital channels include: Money app, Online Banking and Cellphone Banking (*120*001#).

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Some of the things you can do with your MobiMoney Account:

- Send and receive money
- Buy airtime, data and electricity
- Deposit up to R4 000 for free (per month)
- Pay your DStv account
- Apply for funeral cover
- Buy grocery vouchers for Pick n Pay and Makro

Other great benefits:

- Zero monthly maintenance fee
- No documents required
- No need to carry cash

What you need to apply:

- A cellphone
- Your name and surname
- Your valid South African identity number

Who qualifies?

- Individuals over the age of 16 with a valid South African identity document

Where there is a bold number in brackets after a fee item, click on the number to view the associated disclaimer note.

Fee per transaction

Buy prepaid airtime/data	Free
Buy prepaid electricity	Free
Send from one MobiMoney Account to another MobiMoney Account	Free
Deposit at a Nedbank ATM	Deposit up to R4 000 for free each month, thereafter R5 per R100 or part thereof
Withdraw from a Nedbank ATM or participating retailer	First withdrawal for free each month, thereafter R10 per withdrawal
Pay to a cellphone number (R1 to R5 000)	R10
Pay bank-defined beneficiary (eg DStv, Foschini)	R5

Transaction limits

Maximum amount held in Wallet	R24 000
Withdrawal daily limit	R4 000
Payment daily limit	R4 000
Prepaid electricity daily limit	R1 000
Prepaid airtime/data daily limit	R1 000
Pay to cellphone number daily limit	R5 000

Digital channels include: Money app, Online Banking and Cellphone Banking (*120*001#).

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Nedbank4Me Account

R0 monthly maintenance fees(2)

Each month you get:

- free card swipes
- free stop orders
- free interaccount transfers and balance enquiries at self-service channels

Where there is a bold number in brackets after a fee item, click on the number to view the associated disclaimer note.

Transaction fees	Digital	ATM/Card	Branch
Cash deposit fees			
Nedbank	-	R1,50 per R100 or part thereof	R100 + R2,50 per R100 or part thereof
Participating retailers' point-of-sale devices(1)	-	R19,95 per R5 000 or part thereof	-
Cash withdrawal fees			
Participating retailers' point-of-sale devices(1)	-	R2	-
Nedbank	-	R10 per R1 000 or part thereof	R100 + R2,50 per R100 or part thereof
ATM of another bank	-	R12 + R2,50 per R100 or part thereof	-
ATM of an international bank(3)	-	R60 + R2,50 per R100 or part thereof	-
Third-party payment fees			
Transfer between your own Nedbank accounts	Free	Free	R200
To another bank account	R2,20	-	R200
Instant payment up to R3 000	R10	-	-
Instant payment over R3 000	R49	-	-
Pay to cellphone number (R1 to R5 000)	R10	-	-
Debit and stop orders			
Debit order (internal)	R3,50	-	-
Debit order (external)	R3,50	-	-
Stop order	Free	-	-
Stop-payment fee	R5	-	R72
Card transaction fees			
Debit card swipe	-	Free	-
Garage card swipe	-	R4,30	-
Prepaid purchase fees			
Prepaid top-up (data, airtime and electricity)	R1,50	R1,50	-
Prepaid top-up at ATM of another bank	-	R10	-
LOTTO purchase	R2	R2	-
Notification fees			
eNote SMS notifications	Free	-	-
Notification of payment on Nedbank Online Banking/Nedbank Money app			
SMS	R0,50	-	-
Email	R0,50	-	-
Fax	R22	-	-
No-funds Alert(6)	R10 per SMS	-	-

Continued over

Nedbank4Me Account continued

Transaction fees	Digital	ATM/Card	Branch
Balance enquiry fees			
Nedbank	Free	Free	R22
ATM of another bank	-	R10	-
ATM of an international bank ⁽³⁾	-	R10	-
Transaction lists			
Per billing cycle ⁽⁴⁾	Free	One free per billing cycle, thereafter R11	R40 per page
Statement fees (bank-certified)			
Per month (latest) three months	Free	R20	R40
Per month older than three months	R10	R40	R40
Posted	-	-	R55
Tax certificates (current tax year)	Free	-	R40
Tax certificates (previous tax years)	R10	-	R40
Declined transaction fees due to insufficient money			
Nedbank	-	Free	-
Point-of-sale devices	-	R8,50	-
ATM of another bank	-	R10	-
Unpaid debit order ⁽⁵⁾	R10 per item	-	-
Honouring fee per item	Free	-	-
Disputed debit order fee			
Nedbank	R5	-	R35
Card fees			
Visa/Mastercard debit card service fee	Free		
Card replacement fee (lost, stolen, damaged)	R150		
Optional fees			
Request for copy of transaction voucher: (Local and international)			R150 per voucher

Digital channels include: Money app, Online Banking and Cellphone Banking (*120*001#).

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Nedbank Optimum Account

R45 monthly maintenance fee(2)

By maintaining a minimum balance of R10 000 in any Nedbank Fixed-deposit or Notice Deposit account every month, you get:

- no monthly fee
- free card swipes
- free cash withdrawals at participating retailers' point-of-sale devices(1)
- free cash withdrawals of up to R4 000 at a Nedbank ATM (per month)
- free cash deposits of up to R4 000 at a Nedbank ATM (per month)
- free account payments (including debit and stop orders), interaccount transfers and balance enquiries at self-service(2) channels
- two free branch cash withdrawals
- 50% off branch cash deposit fees

Where there is a bold number in brackets after a fee item, click on the number to view the associated disclaimer note.

Transaction fees	Digital	ATM/Card	Branch
Cash deposit fees			
Nedbank	-	R1,50 per R100 or part thereof	R100 + R2,50 per R100 or part thereof
Participating retailers' point-of-sale devices(1)	-	R19,95 per R5 000 or part thereof	-
Cash withdrawal fees			
Participating retailers' point-of-sale devices(1)	-	R2	-
Nedbank	-	R2,50 per R100 or part thereof	R100 + R2,50 per R100 or part thereof
ATM of another bank	-	R12 + R2,50 per R100 or part thereof	-
ATM of an international bank(3)	-	R60 + R2,50 per R100 or part thereof	-
Third-party payment fees			
Transfer between your own Nedbank accounts	Free	Free	R200
To another bank account	R2,20	-	R200
Instant payment up to R3 000	R10	-	-
Instant payment over R3 000	R49	-	-
Pay to cellphone number (R1 to R5 000)	R10	-	-
Debit and stop orders			
Debit order (internal)	R5	-	-
Debit order (external)	R19	-	-
Stop order	R19	-	-
Stop-payment instruction	R5	-	R72
Card transaction fees			
Debit card swipe	-	Free	-
Garage card swipe	-	R4,30	-
Prepaid purchase fees			
Prepaid top-up (data, airtime and electricity)	R1,50	R1,50	-
Prepaid top-up at ATM of another bank	-	R10	-
LOTTO purchase	R2	R2	-
Notification fees			
eNote SMS notifications	Free	-	-

Continued over

Nedbank Optimum Account continued

Transaction fees	Digital	ATM/Card	Branch
Notification of payment on Nedbank Online Banking/Nedbank Money app			
SMS	R0,50	-	-
Email	R0,50	-	-
Fax	R22	-	-
No-funds Alert ⁽⁶⁾	R10 per SMS	-	-
Balance enquiry fees			
Nedbank	Free	Free	R22
ATM of another bank	-	R10	-
ATM of an international bank ⁽³⁾	-	R10	-
Transaction lists			
Per billing cycle ⁽⁴⁾	Free	One free per billing cycle, thereafter R11	R40 per page
Statement fees (bank-certified)			
Per month (latest) three months	Free	R20	R40
Per month older than three months	R10	R40	R40
Posted	-	-	R55
Tax certificates (current tax year)	Free	-	R40
Tax certificates (previous tax years)	R10	-	R40
Declined transaction fees due to insufficient money			
Nedbank	-	Free	-
Point-of-sale devices	-	R8,50	-
ATM of another bank	-	R10	-
Unpaid debit order ⁽⁵⁾	R35 per item	-	-
Honouring fee per item	Free	-	-
Disputed debit order fee			
Nedbank	R5	-	R40
Card fees			
Visa/Mastercard debit card service fee			Free
Garage card service fee			R185 per annum
Card replacement fee (lost, stolen, damaged)			R150
Other service charges			
Greenbacks subscription fee			R27 per month
Overdraft facility fee			R55 per month
Request for copy of transaction voucher: (Local and international)			R150 per voucher

Digital channels include: Money app, Online Banking and Cellphone Banking (*120*001#).

[Click here to view tips on how to save on fees](#)

[Click here to view notes](#)

Nedbank credit cards

Where there is a bold number in brackets after a fee item, click on the number to view the associated disclaimer note.

Monthly fees	Maintenance fee	Credit facility service fee from ⁽⁷⁾	Additional card fee	Rewards linkage fee
Nedbank Credit Cards				
Nedbank Classic*	R37	R21	R35	R27
Nedbank Gold*	R37	R21	R30	R27
New Nedbank Gold	R20	R20	R30	R27
Nedbank Platinum	R64	R32	R35	R27
Nedbank Mastercard Gold*	R37	R21	R30	-
Dezign*	R21	R21	-	-
Ke Yona*	R64	R21	-	-
Go Banking*	R29,96	R21	-	-
Garage card	R48	R21	R48	-
Nedbank Greenbacks Credit Cards (Rewards)				
Greenbacks Classic*	R37	R21	R35	R27
Greenbacks Gold*	R37	R21	R30	R27
New Greenbacks Gold	R20	R20	R30	R27
Greenbacks Platinum	R64	R32	R35	R27
Savvy Bundle	Free	-	Free	Free
*These products are no longer available for new cardholders.				
Once-off initiation fee ⁽⁸⁾			R180	
Transaction fees				
Subscription fees: Self-service banking ⁽⁹⁾			R0	
Transaction fees	Digital	ATM/Card	Branch	
Cash deposit fees				
Nedbank	-	R1,50 per R100 or part thereof	R100 + R2,50 per R100 or part thereof	
Cash withdrawal fees				
Nedbank	-	R2,50 per R100 or part thereof	R100 + R2,50 per R100 or part thereof	
ATM of another bank	-	R12 + R2,50 per R100 or part thereof	-	
ATM of an international bank ⁽¹⁰⁾	-	R60 + R2,50 per R100 or part thereof	-	
Third-party payment fees				
Transfer between your own Nedbank accounts	Free	Free	R200	
To another bank account	R8,35	-	-	
Purchases and top-ups				
Fuel purchase (applicable to Garage card only)	-	R4,30	-	
Notification of payment on Nedbank Online Banking/Nedbank Money app				
SMS	R0,50	-	-	
Email	R0,50	-	-	
Fax	R22	-	-	

Continued over

Nedbank credit cards continued

Transaction fees	Digital	ATM/Card	Branch
Balance enquiry fees			
Nedbank	Free	Free	One free per billing cycle, thereafter R22
ATM of another bank	-	R10	-
ATM of an international bank ⁽¹⁰⁾	-	R10	-
Statement fees			
Nedbank	Free	Free	R40
Posted	-	-	Free
Declined transaction fees due to insufficient money			
Nedbank	-	Free	-
Point-of-sale devices	-	R8,50	-
ATM of another bank	-	R10	-
Unpaid debit order ⁽¹³⁾	R35 per item	-	-
Disputed transaction fees			
Incorrectly disputed transaction	-	-	-
- Local	-	-	R165
- International	-	-	R200
Other service fees			
Tracing fee			Up to R410
Face-to-face card delivery (where applicable) ⁽¹¹⁾			R170
Same-day card delivery			R450
Card replacement fee (lost, stolen, damaged) ⁽¹²⁾			R150
International currency conversion fee ⁽¹⁰⁾			2%

Digital channels include: Money app, Online Banking and Cellphone Banking (*120*001#).

[Click here to view tips on how to save on fees](#)

[Click here to view notes](#)

Personal loans

- You can get a loan of up to R300 000 for repayment over up to 72 months at a competitive interest rate based on your risk profile.
- You can also combine your existing loans into one and pay less every month with a fixed interest rate and one monthly repayment. You can even apply for extra cash if you need it.

Where there is a bold number in brackets after a fee item, click on the number to view the associated disclaimer note.

Personal Loans fees

Initiation fee	R165 plus 10% of the limit above R1 000, to a maximum of R1 207,50
Monthly service fee	R69
Maximum interest rate	Prime interest rate + 17,5%
Loan amounts	R2 000 to R300 000
Repayment terms	6 to 72 months

Digital channels include: Money app, Online Banking and Cellphone Banking (*120*001#).

[Click here to view tips on how to save on fees](#)

Overdraft

An overdraft is a flexible credit facility of up to R250 000, conveniently linked to your transactional account, that gives you access to additional money when you need it.

- You can use it all or only part of it and you will be charged interest only on what you use.

Where there is a bold number in brackets after a fee item, click on the number to view the associated disclaimer note.

Overdraft

Initiation fee	15% of the initial limit up to a maximum of R152
Monthly service fee	R55
Maximum interest rate	Prime interest rate + 10,5%
Facility amounts	R500 to R250 000

Notes:

- You must have a Nedbank transactional account into which your salary is deposited.

Digital channels include: Money app, Online Banking and Cellphone Banking (*120*001#).

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Short-term loans

A short-term loan enables you to access small amounts of money over short periods of time, ensuring that you have access to the cash you need, when you need it most.

- The short-term loan has competitive pricing with only an 8% initiation fee and no additional costs.
- You must have a Nedbank transactional account into which your salary is deposited.

Where there is a bold number in brackets after a fee item, click on the number to view the associated disclaimer note.

Short-term loan fees

Initiation fee	8% of loan size
Monthly service fee	Free
Interest rate	Not applicable
Loan amounts	R250 to R6 000
Repayment terms	1 month or on your next salary date

Notes:

- You must have a Nedbank transactional account into which your salary is deposited.

Digital channels include: Money app, Online Banking and Cellphone Banking (*120*001#).

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Student loans

You can get a student loan to fund your studies and cover the costs of tuition, accommodation and certain study-related equipment. Nedbank rewards students who get good grades by discounting their interest rates.

- If you are a full-time student, your guarantor only needs to pay the monthly interest on the loan.
- Once you complete your studies, you will start repaying your loan (capital + interest). However, if you are a part-time student, you will need to pay the monthly interest and capital from the start, during your studies.
- Full-time students get a student bank account to manage their money and access to deals, discounts and other benefits.

Where there is a bold number in brackets after a fee item, click on the number to view the associated disclaimer note.

Student loan fees

Initiation fee	R75,67
Monthly service fee	Free
Maximum interest rate	Prime interest rate + 10,5%
Loan amounts	Up to R400 000
Repayment terms	18 months for every year of study

Notes:

- Your guarantor must have a Nedbank transactional account into which their salary is deposited.

Digital channels include: Money app, Online Banking and Cellphone Banking (*120*001#).

[Click here to view tips on how to save on fees](#)

Home loans

- A home loan of up to 100% of the property value.
- Up to R20 000 cash back if you apply online at nedbank.co.za/homeloans.
- 50% discount on the attorney bond registration fee.
- A preferential interest rate on your home loan if you bank with us or switch your main bank account to Nedbank.
- First-time homebuyers can get a loan of up to 105%* to buy property with a purchase price between R700 000 and R1,8 million. You can use the additional cash to pay for bond and transfer costs.

Where there is a bold number in brackets after a fee item, click on the number to view the associated disclaimer note.

Initiation fee

This fee is applicable to new loans and further loans **R6 037**

Monthly service fee

R69

Transactional fees

Cash deposit at a Nedbank branch **R100 + R2,50 per R100 or part thereof**

Early-termination fee (90-day notice)

Is your home loan not paid up yet?

If you want to sell your home or cancel your home loan for any other reason, please give us 90 days' notice.

- The early-termination fee (often referred to as '90-day notice') is prescribed by the National Credit Act. It makes provision for a bank to charge a fee if a client cancels the home loan before the end of the agreed loan term.
- The early-termination fee is determined as three months' interest (based on your outstanding balance, interest rate and remaining loan term).
- If the home loan is cancelled before the 90-day period, we will charge the pro rata amount for the remaining days.
- If the bond is cancelled 90 or more days after you have given notice, we won't charge an early-termination fee.
- The notice will be valid for a period of one year. If you don't cancel your home loan within that year, you will have to give 90 days' notice again.

Digital channels include: Money app, Online Banking and Cellphone Banking (*120*001#).

[Click here to view tips on how to save on fees](#)

MyPocket

R0 monthly maintenance fee

Each month you get:

- immediate access to your money – no notice period required
- zero monthly maintenance fees and no minimum account balance requirements
- up to 10 savings pockets per transactional account and you earn interest on each one
- free interaccount transfers using our digital banking channels
- access to electronic payments
- a goal savings calculator to help you reach your savings goals

Where there is a bold number in brackets after a fee item, click on the number to view the associated disclaimer note.

Transaction fees	Digital	ATM/Card	Branch
Cash deposit fees			
Nedbank	-	R1,50 per R100 or part thereof	R100 + R2,50 per R100 or part thereof
Cash withdrawal fees			
Nedbank	-	R2,50 per R100 or part thereof	R100 + R2,50 per R100 or part thereof
ATM of another bank	-	R12 + R2,50 per R100 or part thereof	-
Third-party payment fees			
Transfer between your own Nedbank accounts	Free	Free	R200
To another bank account	R2,20	-	R200
Instant payment up to R3 000	R10	-	-
Instant payment over R3 000	R49	-	-
Debit order (internal)	R5	-	-
Debit order (external)	R19	-	-
Stop order	R19	-	-
Pay to cellphone number (R1 to R5 000)	R10	-	-
Prepaid purchase fees			
Prepaid top-up (data, airtime and electricity)	R1,50	-	-
LOTTO purchase	R2	-	-
Statement fees (bank-certified)			
Per month	Free	-	R40
Notification of payment on Nedbank Online Banking/Nedbank Money app			
No-funds Alert ⁽⁶⁾	R10 per SMS	-	-
Declined transaction fees due to insufficient money			
Unpaid debit order ⁽⁵⁾	R35	-	-

Digital channels include: Money app, Online Banking and Cellphone Banking (*120*001#).

[Click here to view tips on how to save on fees](#)

[Click here to view notes](#)

Investment fees

- We offer competitive interest rates linked to the amount invested and the loan term chosen.

Where there is a bold number in brackets after a fee item, click on the number to view the associated disclaimer note.

Deposits (14)

Cash deposit at branch teller	R100 + R2,50 per R100 or part thereof
Cash deposit at a Nedbank ATM	R1,50 per R100 or part thereof

Payments to a recipient (15)

Branch	R30 per payment
Self-service channels (16)	Two free payments a month, thereafter R30 per payment

Notice of withdrawal (17)

Branch or Nedbank Contact Centre	R42
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Statement fees (bank-certified) (18)

Branch or Nedbank Contact Centre	R40
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Tax certificates (19)

Branch or Nedbank Contact Centre	R40
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Early withdrawal of fixed-term deposits (20)

An early-redemption fee applies when you withdraw some or all of the funds from your fixed investment before your contractual end date. The fee is calculated based on the amount withdrawn and the remaining term of your investment. The exact fee will be communicated to you at the time of redemption

Digital channels include: Money app, Online Banking and Cellphone Banking (*120*001#).

[Click here to view tips on how to save on fees](#)

[Click here to view notes](#)

Club/Stokvel savings

Where there is a bold number in brackets after a fee item, click on the number to view the associated disclaimer note.

Cash transactions

Cash deposit at branch teller	R100 + R2,50 per R100 or part thereof
Cash deposit at Nedbank ATM	Up to R10 000 free per month, thereafter R1,50 per R100 or part thereof
Cash withdrawal at branch teller	Free

Bank statements

Branch or Nedbank Contact Centre	R40
Posted	R55

Balance enquiries

Branch or Nedbank Contact Centre	Free
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Debit orders

External debit orders	R3,50
Unpaid debit order ⁽⁵⁾	R35 per item

Value deposited branch (over the counter)

Cash deposit fee:

R0 - R100	$R100 + R2,50 = R102,50$
R101 - R200	$R100 + (2 \times R2,50) = R105,00$
R201 - R300	$R100 + (3 \times R2,50) = R107,50$
R301 - R400	$R100 + (4 \times R2,50) = R110,00$
R401 - R500	$R100 + (5 \times R2,50) = R112,50$
R501 - R600	$R100 + (6 \times R2,50) = R115,00$
R601 - R700	$R100 + (7 \times R2,50) = R117,50$
R701 - R800	$R100 + (8 \times R2,50) = R120,00$
R801 - R900	$R100 + (9 \times R2,50) = R122,50$
R901 - R1 000	$R100 + (10 \times R2,50) = R125$
R1 500	$R100 + (15 \times R2,50) = R137,50$
R2 000	$R100 + (20 \times R2,50) = R150$
R2 500	$R100 + (25 \times R2,50) = R162,50$
R3 000	$R100 + (30 \times R2,50) = R175$
R3 500	$R100 + (35 \times R2,50) = R187,50$
R25 000	$R100 + (250 \times R2,50) = R725$

Digital channels include: Money app, Online Banking and Cellphone Banking (*120*001#).

[Click here to view tips on how to save on fees](#)

[Click here to view notes](#)

Money Market Investment Account

R45 monthly maintenance fee(2)

By maintaining a minimum balance of R20 000 or more you get*:

- no monthly fees
- free card swipes
- free account payments (including debit and stop orders), interaccount transfers and balance enquiries at self-service channels

* Debit transactions must be R500 or more to qualify.

Where there is a bold number in brackets after a fee item, click on the number to view the associated disclaimer note.

Transaction fees	Digital	ATM/Card	Branch
Cash deposit fees			
Nedbank	-	R1,50 per R100 or part thereof	R100 + R2,50 per R100 or part thereof
Participating retailers' point-of-sale devices(1)	-	R19,95 per R5 000 or part thereof	-
Cash withdrawal fees			
Participating retailers' point-of-sale devices(1)	-	R2	-
Nedbank	-	R2,50 per R100 or part thereof	R100 + R2,50 per R100 or part thereof
ATM of another bank	-	R12 + R2,50 per R100 or part thereof	-
ATM of an international bank(3)	-	R60 + R2,50 per R100 or part thereof	-
Third-party payment fees			
Transfer between your own Nedbank accounts	Free	Free	R200
To another bank account	R2,20	-	R200
Instant payment up to R3 000	R10	-	-
Instant payment over R3 000	R49	-	-
Pay to cellphone number (R1 to R5 000)	R10	-	-
Debit and stop orders			
Debit order (internal)	R5	-	-
Debit order (external)	R19	-	-
Stop order	R19	-	-
Stop-payment instruction	R5	-	R72
Card transaction fees			
Debit card swipe	-	Free	-
Garage card swipe	-	R4,30	-
Prepaid purchase fees			
Prepaid top-up (data, airtime and electricity)	R1,50	R1,50	-
Prepaid top-up at ATM of another bank	-	R10	-
LOTTO purchase	R2	R2	-
Notification fees			
eNote SMS notifications	R12,50 per month	-	-

Continued over

Money Market Investment Account continued

Transaction fees	Digital	ATM/Card	Branch
Notification of payment on Nedbank Online Banking/Nedbank Money app			
SMS	R0,50	-	-
Email	R0,50	-	-
Fax	R22	-	-
No-funds Alert ⁽⁶⁾	R10 per SMS	-	-
Balance enquiry fees			
Nedbank	Free	Free	R22
ATM of another bank	-	R10	-
ATM of an international bank ⁽³⁾	-	R10	-
Transaction lists			
Per billing cycle ⁽⁴⁾	Free	One free per billing cycle thereafter R11	R40 per page
Statement fees			
Per month (latest) three months	Free	R20	R40
Per month older than three months	R10	R40	R40
Tax certificates (current tax year)	Free	-	R40
Tax certificates (previous tax years)	R10	-	R40
Declined transaction fees due to insufficient money			
Nedbank	-	Free	-
Point-of-sale devices	-	R8,50	-
ATM of another bank	-	R10	-
Unpaid debit order ⁽⁵⁾	R35 per item	-	-
Honouring fee per item	Free	-	-
Disputed debit order fee			
Nedbank	R5	-	R35
Card fees			
Visa/Mastercard debit card service fee	Free		
Card replacement fee (lost, stolen, damaged)	R150		
Optional fees			
Request for copy of transaction voucher: (Local and international)			R150 per voucher

Digital channels include: Money app, Online Banking and Cellphone Banking (*120*001#).

[Click here to view tips on how to save on fees](#)

[Click here to view notes](#)

Foreign exchange

Travel

With the Nedbank Travel Card you get:

- free card activation (for existing Nedbank clients)
- a free back-up card
- no monthly fees
- free card swipes

Where there is a bold number in brackets after a fee item, click on the number to view the associated disclaimer note.

Travel Card fees

Commission buy	2,15%
Minimum charge	R120
Commission cash-out (sell)	1%
Back-up card	Free
ATM fee	\$3 equivalent
Cross-currency conversion	3%
Card swipes	Free
Card fee	Free for Nedbank clients, other clients R100
Replacement card	R100

Foreign bank note fees

Commission (client buys from Nedbank)	2,30%
Minimum charge	R130
Bank notes for countries in Common Monetary Area (LSL, NAD, SZL)	
Commission	3,80%
Minimum charge	R130

Additional fees

Administration fee for travel product	
- Branch	R100
- Service Desk	R75
- Digital	No admin fee
Administration fee for personalised delivery	R100
Delivery fee for amounts below R25 000	R260
Delivery fee for amounts above R25 000	Free
Traveller's cheque purchases (client selling to Nedbank):	
- Commission	10%
- Minimum charge	R500

Continued over

Foreign exchange – Travel continued

Foreign Currency Account (FCA)

Save in a foreign currency using a Foreign Currency Account – it's free.

- Available in Australian dollar, Canadian dollar, Hong Kong dollar, United States dollar, Japanese yen, Euro, British pound and Israeli shekel.
- No monthly fees.
- Free transfers between your foreign currency account and your Nedbank transaction account.

Foreign Currency Account (FCA) fees

Monthly management fee	Free
Transfers between your FCA and your Nedbank transactional account and transfers between your FCA accounts:	
- Branch	R100
- Service desk	R75
- Digital	Free (when it becomes available)
Transfer to your Travel Card	2,15% (min R120)
Transfer from your Travel Card	1%

Digital channels include: Money app, Online Banking and Cellphone Banking (*120*001#).

[Click here to view tips on how to save on fees](#)

[Click here to view notes](#)

Foreign exchange

International payments

International payments are a simple, convenient and secure way to send or receive money from one country to another.

Send money to and receive money from family and friends, receive pension payments, offshore investing or payments for goods and services. Nedbank has made it easier for you to make and receive international payments using the Money app or Online Banking 24/7.

 It costs less to use the Money app and Online Banking for international payments.

Where there is a bold number in brackets after a fee item, click on the number to view the associated disclaimer note.

Incoming payment

Amounts under R2 000	R109 flat fee
Amounts over R2 000	
Commission	0,72%
Minimum charge	R173
Maximum charge	R862
Pension payments processed manually	50% discount on standard fee

Electronic incoming payments

Amounts under R2 000	R109 flat fee
Amounts over R2 000	
Commission	0,63%
Minimum charge	R150
Maximum charge	R747
Pension payments	50% discount on standard fee

Outgoing payments

Commission	0,77%
Minimum charge	R250
Maximum charge	R1 040
Communication fee	R140

Electronic outgoing payments

Commission	0,55%
Minimum charge	R180
Maximum charge	R750
Communication fee	R140

Other fees

Payment search	R272
NEP form (attestation)	R54

Send money across Africa

Send money to your family and friends in 33 African countries

Outward fee: beneficiary USD account	6,50%
Outward fee: local currency account	4,50%

Digital channels include: Money app, Online Banking and Cellphone Banking (*120*001#).

[Click here to view tips on how to save on fees](#)

Our top tips on saving and keeping your money safe!

General tips

-  Get SMS notifications for transactions and set card limits to prevent overspending.
-  Set automatic payments for your bills close to payday, so you know what you have left for the rest of the month.
-  Try keeping a money diary for a month, log everything you buy every day, and at the end of the month, compare the smallest amount with the biggest amount you spent – see if you spot a trend.

Digital tips

-  Use our digital and self-service channels for more convenient and efficient money management.
-  Access and transact on the Money app without using data across all significant South African mobile networks.
-  For extra security, set up biometric security to prevent other people from opening your app.
-  Get unlimited free access to your credit score on the Money app.
-  Use our free Money Tracker on the Money app to track your spending and make your money work harder for you. You can draw up budgets, manage cash from side hustles, monitor your business finances and more – all with one digital tool.
-  For convenient Cellphone Banking, dial *120*001# and register anytime, anywhere, using your Nedbank card and PIN. You can play the LOTTO, send money, buy electricity, pay beneficiaries, freeze a lost card and much more.

Digital safety tips

-  Download the Money app from the App Store on iPhone or Google Play on Android only.
-  Only let people you trust use your phone and don't tell them your phone's passcode.
-  Delete all content and settings from old phones you're selling so you don't leave your Money app account open to whoever buys it.
-  Turn on automatic app and software updates on your phone and delete old apps you don't use.
-  If your phone has been lost or stolen, you need to block your card on the app if you can and notify us immediately.

ATM tips

-  Save time and money – use our ATMs for quick and cheaper cash deposits up to R25 000.
-  Scan a QR code at some Nedbank ATMs to get cash! It's quick, easy, safe and costs the same as Nedbank ATM withdrawals.

ATM safety tips

-  When you use an ATM, always be alert and aware of your surroundings so that you do not compromise your card or PIN.
-  Be cautious of people offering to help you use the ATM and never share your PIN with anyone.

Notes

Transactional products

- 1** This fee applies at Pick n Pay, Boxer and Shoprite stores where the cash-at-tillpoint service is offered.
- 2** An additional monthly fee of R50 is applicable to non-resident clients.
- 3** An international currency conversion fee of 2% (based on the rand value of the transaction) applies to all transactions done outside South Africa. For example, if you swipe your card overseas for the rand equivalent of R500, the fee will be R10.
- 4** A billing cycle runs from the fourth-last business day of the month to the fifth-last business day of the following month. Your transaction list will show the fees for all transactions that you did in the previous billing cycle. In other words, you are billed one month in arrears.
- 5** An unpaid debit order fee is charged when we can't process a payment on your account because there is not enough money in the account.
- 6** The No-funds Alert SMS will help you to avoid an unpaid debit order fee by letting you know that there is not enough money and giving you the opportunity to put money in your account. For more information, please visit nedbank.co.za.

Credit cards

- 7** The credit facility service fee may vary depending on your risk profile (maximum R50). This service fee covers the costs associated with providing the credit card facility, up to 55 days' interest-free routine administration and maintenance of the credit facility, as well as the cost of capital associated with providing the credit facility.
- 8** The once-off initiation fee is free on Savvy and Professional Bundle credit cards.
- 9** This includes banking at self-service terminals, Nedbank Online Banking, SMS Banking and Cellphone Banking. Free on Savvy and Professional Bundle credit cards.
- 10** An international currency conversion fee of 2% (based on the rand value of the transaction) applies to all transactions done outside South Africa. For example, if you swipe your card overseas for the rand equivalent of R500, the fee will be R10.
- 11** Face-to-face card delivery is free on the new Nedbank and Greenbacks Gold, Platinum, Savvy and Professional Bundle credit cards.
- 12** Applicable to garage cards as well. Free on Platinum, Savvy and Professional Bundle credit cards.
- 13** An unpaid debit order fee is charged when we can't process a payment on your account because there is not enough money in the account.

Investments

- 14** One free cash deposit per month up to the value of R300 thereafter the cash deposit fee will apply.
- 15** This fee applies to a notice of withdrawal to a recipient and is deducted from the withdrawal amount. A recipient is any account other than your own Nedbank accounts.
- 16** Self-service channels include Online Banking and the Money app.
- 17** Fee charged for notice of withdrawal done to any account, including your own Nedbank accounts, using physical channels. No charge for clients 75 years and older.
- 18** Statements may be accessed via Online Banking and the Money app free of charge.
- 19** One free tax certificate per year via mobstat or email. Tax certificates may also be accessed via Online Banking and the Money app free of charge.
- 20** This fee applies to any fixed-term deposit that is withdrawn before the end of the investment term, and any 32Day Notice Deposit that is withdrawn before the required notice period. The percentage used to calculate the penalty fee and the administration fee will be available at the NCC or at any branch.



To view the terms and conditions applicable to each product featured in this pricing guide please visit nedbank.co.za.

Ombudsman for Banking Services contact information:

Telephone: 0860 662 837

Website: obssa.co.za