



2025 Everyday Banking Pricing Guide

All fees quoted include VAT and are effective from 1 January 2025 to 31 December 2025.

[Contents](#) ▶

Contents

Everyday banking

- MiGoals
- MiGoals Plus
- MiGoals Premium
- MobiMoney

Credit cards

Personal loans

Overdraft

Short-term loans

Student loans

Home loans

Savings and investments

- MyPocket
- Investment fees
- Club or Stokvel savings

Foreign exchange

Tips

Notes

Welcome to our handy pricing brochure for 2025.

Nedbank is committed to making its fee structures simple, transparent and easy to understand.

Check whether you still have the right account for your individual needs.

You can call us on **0800 555 111** (office hours), and our consultants will answer all your questions about fees.

MiGoals

R7 monthly maintenance fee⁽²⁾

MiGoals4Kids: Kids under the age of 18 pay no monthly maintenance fees.

You get the following:

- Free gold debit card
- Free MyPocket account
- Free card purchases
- Free digital interaccount transfers
- Free stop orders
- Free eNotes (in-app notifications)
- Free digital statements (latest 3 months)
- Free digital tax certificates (current tax year)
- 50% discount at Nu Metro

Kids also get the following:

- Free eNotes (in-app and SMS notifications)
- Free declined transactions at point-of-sale devices (due to insufficient funds)
- Free access to Penny Power financial literacy education.

Where there is a **bold number** in brackets after a fee item, click on the number to view the notes section.

Transaction fees

R0,50

- eNotes (SMS notifications)
- Send proof of payment (SMS – digital channels)
- Send proof of payment (email – digital channels)

R1

- Prepaid data or airtime purchases via digital channels
- Electricity purchases via digital channels

Pay to ShapID (payments below R100 are free)

R2

- Payments via digital channels (EFT)
- Cash deposits at Nedbank ATMs (R2 per R100 or part thereof)⁽²²⁾
- Point-of-sale deposits at Boxer stores (R2 per R100 or part thereof)⁽¹⁾⁽²²⁾
- Point-of-sale balance enquiries
- LOTTO tickets
- Point-of-sale withdrawals at participating retailers⁽¹⁾

R4

- Debit orders (internal and external)

R5

- Disputed debit order fee – self-service (digital channels)
- Stop payment – digital channels

R10

PayShap: Pay to account.

Instant payments

- No-funds alert⁽⁶⁾
- Unpaid debit order⁽⁵⁾

Declined transaction at point-of-sale device (due to insufficient funds)

R11

- Cash withdrawals at Nedbank ATMs (R11 per R1 000 or part thereof)⁽²²⁾
- Cash withdrawals at another bank's ATM (Saswitch) - (R11 + R11 per R1 000 or part thereof)⁽²²⁾**
- Pay-to-cellphone-number - R11 per R1 000 or part thereof⁽²²⁾

MiGoals (continued)

Transaction fees

Digital statements – per statement older than 3 months
Digital tax certificates – previous tax years
Transaction listing via Nedbank ATMs
Prepaid purchases (data, airtime, electricity) at another bank's ATM (Saswitch)
Balance enquiry at another bank's ATM (Saswitch)
Balance enquiry at an international bank's ATM
Declined transaction at another bank's ATM (Saswitch)

R30

Transaction listing via Nedbank-assisted channels (branch and Nedbank Contact Centre) – R30 per page

R40

Statements via Nedbank ATM (IDATM statements)

R50

Statement via Nedbank-assisted channels (branch and Nedbank Contact Centre) – per statement
Tax certificates via Nedbank-assisted channels (branch and Nedbank Contact Centre) – current and previous tax years

R100

Branch withdrawals and deposits (R100 per R1 000 or part thereof)(22)

Card replacement at self-service kiosks

R160

Card replacement in branch (lost, stolen, damaged)
Instant issue of a card at a branch (lost, stolen, damaged)

R200

Branch payments and interaccount transfers

Other fees

Garage card purchase	R3,50
Branch balance enquiries	R26
Send proof of payment (fax)	R30
Disputed debit order fee – Nedbank-assisted (branch and Nedbank Contact Centre)	R35
Cash withdrawals at an international bank's ATM(3)(22)	R65 + R2,75 per R100 or part thereof
Cash withdrawal at an international point of sale	R65
Stop payment – Nedbank-assisted channels (branch or Nedbank Contact Centre)	R75
Face-to-face card delivery	R170

Optional fees

Annual debit card service fee	Free
Greenbacks subscription	R32 per month(4)
Additional (secondary) card	R40 per month(4)
Overdraft facility	R69 per month(4)
Garage card service fee	R185 per year
Request for copy of transaction voucher (local and international)	R150 per voucher

Digital channels include: Money app, Online Banking and Cellphone Banking (*120*001#).

[Click to view additional information and tips.](#)

Notes

MiGoals Plus

R99 monthly maintenance fee⁽²⁾.

If you are 55 and older you will only pay R49,50 for your monthly maintenance fees. If you maintain a minimum daily balance of R20 000 in your account, we'll refund your maintenance fee in full the following month.

If you are between the ages of 18 and 26 you will only pay R49,50 for your monthly maintenance fees.

You get the following:

- Free platinum debit card
- Free Greenbacks membership
- Free MyPocket account
- Free card purchases
- Free digital payments (EFT) and inter-account transfers
- Free debit and stop orders
- Free data, airtime and electricity purchases on digital channels
- Free point-of-sale withdrawals at participating retailers⁽¹⁾
- Free withdrawals of up to R3 000 at Nedbank ATMs (per month)⁽⁴⁾
- Free deposits of up to R3 000 at Nedbank ATMs (per month)⁽⁴⁾
- Free eNotes (in-app and SMS notifications).
- 1 free pay-to-cellphone-number transaction per month⁽⁴⁾
- Free send proof of payments
- Free point-of-sale balance enquiries
- Free digital statements (latest 3 months)
- Free digital tax certificates (current tax year)
- 25c cash back in Greenbacks per litre of fuel at bp
- 50% discount at Nu Metro

Where there is a **bold number** in brackets after a fee item, click on the number to view the notes section.

Transaction fees

R1

PayShap: Pay to ShapID (payments below R100 are free)

R2

Cash deposits at Nedbank ATMs (R2 per R100 or part thereof)*⁽²²⁾

Point-of-sale deposits at Boxer stores (R2 per R100 or part thereof)⁽¹⁾⁽²²⁾

LOTTO tickets

*R2 per R100 or part thereof will apply when you exceed the R3 000 limit

R5

Disputed debit order fee – self-service (digital channels)

Stop payment – digital channels

R10

PayShap: Pay to account

Instant payments

No-funds Alert⁽⁶⁾

Declined transaction at point-of-sale device (due to insufficient funds)

R11

Cash withdrawals at Nedbank ATMs (R11 per R1 000 or part thereof)*⁽²²⁾

Cash withdrawals at another bank's ATM (Saswitch) - (R11 + R11 per R1 000 or part thereof)⁽²²⁾

Pay-to-cellphone-number - R11 per R1 000 or part thereof⁽²²⁾

Digital statements – per statement older than 3 months

Digital tax certificates – previous tax years

Transaction listing via Nedbank ATMs

Prepaid purchases (data, airtime, electricity) at another bank's ATM (Saswitch)

Balance enquiry at another bank's ATM (Saswitch)

Balance enquiry at an international bank's ATM⁽³⁾

MiGoals Plus (continued)

Transaction fees

Declined transaction at another bank's ATM (Saswitch)

* R11 per R1 000 or part thereof will apply when you exceed R3 000 limit

R30

Unpaid debit order⁽⁵⁾

Transaction listing via Nedbank-assisted channels (branch and Nedbank Contact Centre) – R30 per page

R40

Statements via Nedbank ATM (IDATM statements)

R50

Statement via Nedbank-assisted channels (branch and Nedbank Contact Centre) – per statement

Tax certificates via Nedbank-assisted channels (branch and Nedbank Contact Centre) – current and previous tax years

R100

Branch withdrawals and deposits (R100 per R1 000 or part thereof)⁽²²⁾

Card replacement at self-service kiosks

R160

Instant issue of a card at a branch (lost, stolen, damaged)

Card replacement in branch (lost, stolen, damaged)

R200

Branch payments and inter-account transfers

Other fees

Garage card purchase	R3,50
Branch balance enquiries	R26
Disputed debit order fee – Nedbank-assisted (branch and Nedbank Contact Centre)	R35
Cash withdrawal at an international bank's ATM ⁽³⁾⁽²²⁾	R65 + R2,75 per R100 or part thereof
Cash withdrawal at an international point-of-sale	R65
Stop payment – Nedbank-assisted channels (branch and Nedbank Contact Centre)	R75
Face-to-face Card Delivery	R170

Optional fees

Annual debit card service fee	Free
Additional (secondary) card	R45 per month ⁽⁴⁾
Overdraft facility	R69 per month ⁽⁴⁾
Garage card service	R185 per year
Request for copy of transaction voucher (local and international)	R150 per voucher

Digital channels include: Money app, Online Banking and Cellphone Banking (*120*001#)

[Click to view additional information and tips.](#)

Notes

MiGoals Premium

R240 monthly maintenance fee(2)

If you are 55 and older you will only pay R120 for your monthly maintenance fees. If you maintain a minimum daily balance of R20 000 in your account, we'll refund your maintenance fee in full the following month.

If you are between the ages of 18 and 26 you will only pay R120 for your monthly maintenance fees.

You get the following:

- A MiGoals Premium Credit Card with R0 monthly maintenance and credit facility fees**
- R50 discount on monthly overdraft facility fees**
- Free Greenbacks membership
- Free MyPocket account
- Free card purchases
- Free digital payments (EFTs) and inter-account transfers
- Free debit and stop orders
- Free pay-to-cellphone-number transactions
- Free data, airtime and electricity purchases on digital channels
- Free point-of-sale withdrawals at participating retailers(1)
- Free withdrawals of up to R5 000 at Nedbank ATMs (per month)(4)
- Free deposits of up to R5 000 at Nedbank ATMs (per month)(4)
- Free digital statements (latest and previous months)
- Free digital tax certificates (latest and previous tax years)
- Free eNotes (in-app and SMS notifications)
- Free send proof of payments
- Free point-of-sale balance enquiry
- Free point-of-sale deposits at Boxer stores(1)
- 12 domestic airport lounge visits (per year)
- Access to the Premium Banking Desk 24/7
- 25c cash back in Greenbacks per litre of fuel at bp
- 50% discount at Nu Metro

Where there is a **bold number** in brackets after a fee item, click on the number to view the notes section.

**Subject to full credit assessment and approval

Transaction fees

R1

PayShap: Pay to ShapID. (payments below R100 are free)

R2

Cash deposits at Nedbank ATMs (R2 per R100 or part thereof)*(22)

LOTTO purchases

*R2 per R100 or part thereof will apply when you exceed the R5 000 limit

R5

Disputed debit order fee – self-service (digital channels)

Stop payment – digital channels

R10

PayShap: Pay to account

Instant payments

No-funds Alert(6)

Declined transaction at point-of-sale device (due to insufficient funds)

R11

Cash withdrawals at Nedbank ATMs (R11 per R1 000 or part thereof)*(22)

Cash withdrawals at another bank's ATM (Saswitch) - (R11 + R11 per R1 000 or part thereof)(22)

Transaction listing via Nedbank ATMs

Prepaid purchases (data, airtime, electricity) at another bank's ATM (Saswitch)

MiGoals Premium (continued)

Transaction fees

Balance enquiry at another bank's ATM (Saswitch)
Balance enquiry at an international bank's ATM⁽³⁾
Declined transaction at another bank's ATM (Saswitch)

* R11 per R1 000 or part thereof will apply when you exceed the R5 000 limit

R30

Unpaid debit order⁽⁵⁾
Transaction listing via Nedbank-assisted channels (branch or Nedbank Contact Centre) - R30 per page

R40

Statements via Nedbank ATM (IDATM statements)

R50

Statement via Nedbank-assisted channels (branch and Nedbank Contact Centre) – per statement
Tax certificates via Nedbank-assisted channels (branch and Nedbank Contact Centre) – current and previous tax years

R100

Branch withdrawals and deposits (R100 per R1 000 or part thereof)⁽²²⁾

Card replacement at self-service kiosks

R160

Instant issue of a card at a branch (lost, stolen, damaged)
Card replacement in branch (lost, stolen, damaged)

R200

Branch payments and interaccount transfers

Other fees

Garage card purchase	R3,50
Branch balance enquiries	R26
Disputed debit order fee – Nedbank-assisted (branch and Nedbank Contact Centre)	R35
Cash withdrawals at an international bank's ATM ⁽³⁾⁽²²⁾	R65 + R2,75 per R100 or part thereof
International point-of-sale withdrawal	R65
Stop payment – Nedbank-assisted channels (branch and Nedbank Contact Centre)	R75
Face-to-face card delivery	R170

Optional fees

Annual debit card service fee	Free
Overdraft facility	R19 per month ⁽⁴⁾
Additional (secondary) card	R45 per month ⁽⁴⁾
Garage card service fee	R185 per year
Request for copy of transaction voucher (local and international)	R150 per voucher

Digital channels include: Money app, Online Banking and Cellphone Banking (*120*001#)

[Click to view additional information and tips.](#)

Notes

MobiMoney

Some of the things you can do with your MobiMoney Account:

- Send and receive money
- Buy airtime, data and electricity
- Deposit up to R4 000 for free (per month)⁽⁴⁾
- Pay your DStv account
- Apply for funeral cover
- Buy grocery vouchers for Pick n Pay and Makro

Other great benefits:

- Zero monthly maintenance fee
- No documents required
- No need to carry cash

What you need to apply:

- A cellphone
- Your name and surname
- Your valid South African identity number

Who qualifies?

- Individuals over the age of 16 with a valid South African identity document

Where there is a **bold number** in brackets after a fee item, click on the number to view the notes section.

Fee per transaction

Buy prepaid airtime or data	Free
Buy prepaid electricity	Free
Send from one MobiMoney Account to another MobiMoney Account	Free
Deposit at a Nedbank ATM	Deposit up to R4 000 for free each month ⁽⁴⁾ , thereafter R5 per R100 or part thereof ⁽²²⁾
Withdraw from a Nedbank ATM or participating retailer	First withdrawal for free each month ⁽⁴⁾ , thereafter R10 per withdrawal ⁽²²⁾
Pay-to-a-cellphone-number	R11 per R1 000 or part thereof ⁽²²⁾
Pay bank-defined beneficiary (eg DStv, Foschini)	R5

Transaction limits

Maximum amount held in Wallet	R24 000
Withdrawal daily limit	R4 000
Payment daily limit	R4 000
Prepaid electricity daily limit	R1 000
Prepaid airtime or data daily limit	R1 000
Pay-to-cellphone-number daily limit	R5 000

Digital channels include: Money app, Online Banking and Cellphone Banking (*120*001#).

[Click to view additional information and tips](#)

[Click here to view notes](#)

Nedbank Credit Cards

Where there is a **bold number** in brackets after a fee item, click on the number to view the notes section.

Monthly fees	Maintenance fee	Credit facility service fee from ⁽⁷⁾	Additional card fee (per month)	Rewards linkage fee
Nedbank Credit Cards in Market				
New Nedbank Gold	R40	R20	R40	R32
Nedbank Platinum	R67	R32	R45	Free
MiGoals Premium	Free	Free	R45	Free
Nedbank Credit Cards no longer sold*				
Nedbank Mastercard Gold	R44	R23	R40	Not applicable
Dezign	R26	R23	Not applicable	Not applicable
Ke Yona	R73	R23	Not applicable	Not applicable
Go Banking	R35	R23	Not applicable	Not applicable
Nedbank Classic	R44	R23	R40	R32
Nedbank Gold	R44	R23	R40	R32
Garage card	R75	R25	R75	Not applicable
Nedbank Platinum (before 13 July 2024)	R67	R32	R45	R32
American Express® Credit Cards in market				
American Express Gold	R82	R23	1 free, thereafter R45	R32
American Express Platinum	R481	R34	1 free, thereafter R60	Free
American Express Charge Cards*				
American Express Blue	R52	R23	R40	R32
American Express Gold	R52	R23	1 free, thereafter R45	R32
American Express Green	R52	R23	1 free, thereafter R45	R32
American Express Platinum	R71	R34	1 free, thereafter R45	R32
SAA Voyager Credit Cards (Maintenance fees charged annually)				
SAA Voyager Classic*	R500 pa	R23 pm	1 free, thereafter R40 pm	Free
SAA Voyager Gold	R765 pa	R29 pm	1 free, thereafter R40 pm	Free
SAA Voyager Premium	R2 185 pa	R34 pm	1 free, thereafter R45 pm	Free

*These products are no longer available for new cardholders.

Transaction fees

Subscription fees: Self-service banking⁽⁹⁾

R0

Transaction fees

Digital

ATM/Card

Branch

Cash deposit fees

Nedbank⁽²¹⁾⁽²²⁾

-

R2 per R100 or part thereof

R100 + R2,75 per R100 or part thereof

Nedbank Credit Cards (continued)

Cash withdrawal fees			
Nedbank ⁽²²⁾	-	R2,75 per R100 or part thereof	R100 + R2,75 per R100 or part thereof
ATM of another bank (Saswitch) ⁽²²⁾	-	R12 + R2,75 per R100 or part thereof	-
ATM of an international bank ⁽¹⁰⁾⁽²²⁾	-	R65 + R2,75 per R100 or part thereof	-
International point-of-sale device	-	R65	-
Third-party payment fees			
Transfer between your own Nedbank accounts	Free	Free	R200
To another bank account	R10	-	R200
Purchases and top-ups			
Fuel purchase (applicable to Garage Card only)	-	R3,50	-
Notification of payment on Nedbank Online Banking/Nedbank Money app			
SMS	R0,50	-	-
Email	R0,50	-	-
Fax	R30	-	-
Balance enquiry fees			
Nedbank	Free	Free	R26
Point-of-sale devices	-	R2	-
ATM of another bank (Saswitch)	-	R11	-
ATM of an international bank ⁽¹⁰⁾	-	R11	-
Statement fees			
Nedbank	Free	Free	R50
Declined transaction fees due to insufficient money			
Nedbank	-	Free	-
Point-of-sale devices	-	R10	-
ATM of another bank (Saswitch)	-	R11	-
Unpaid debit order ⁽¹³⁾	R30 per item	-	-
Disputed transaction fees			
Incorrectly disputed transaction	-	-	-
- Local	-	-	R175
- International	-	-	R215
Other service fees			
Tracing fee	-	-	Up to R410
Face-to-face card delivery (where applicable) ⁽¹¹⁾	-	-	R170
Garage Card service fee	-	-	R185 per year
Same-day card delivery	-	-	R450
Card replacement fee (lost, stolen, damaged) ⁽¹²⁾	-	-	R160
International currency conversion fee ⁽¹⁰⁾	-	-	Up to 2.75%
Once-off initiation fee ⁽⁸⁾	-	-	R190

Digital channels include: Money app, Online Banking and Cellphone Banking (*120*001#).

[Click to view additional information and tips](#)

[Click here to view notes](#)

Personal loans

- You can now apply for a loan of up to R400 000 with repayment options of up to 72 months at the best possible interest rate we can offer you.
- You can also consolidate your existing debt into 1 loan with 1 monthly payment at a fixed interest rate, which gives you better control of your money. You can even apply for extra cash if you need it.

Where there is a **bold number** in brackets after a fee item, click on the number to view the notes section.

Personal loans fees

Initiation fee	R165 plus 10% of the limit above R1 000 up to a maximum of R1 207,50
Monthly admin fee	R69
Maximum interest rate	Prime interest rate + 17.5%
Loan amounts	R2 000 to R400 000
Repayment terms	6 to 72 months

Digital channels include: Money app, Online Banking and Cellphone Banking (*120*001#).

[Click to view additional information and tips](#)

Overdraft

An overdraft is a flexible credit facility of up to R130 000, conveniently linked to your transactional account, that gives you access to additional money when you need it.

Where there is a **bold number** in brackets after a fee item, click on the number to view the notes section.

Overdraft

Initiation fee	15% of the initial limit up to a maximum of R175
Monthly facility fee	R69
Maximum interest rate	Prime interest rate + 10.5%
Facility amounts	R500 to R130 000

Notes:

- You must have a Nedbank transactional account into which your salary is deposited.

Digital channels include: Money app, Online Banking and Cellphone Banking (*120*001#).

[Click to view additional information and tips](#)

Short-term loans

A short-term loan enables you to access small amounts of money over short periods of time, ensuring that you have access to the cash you need, when you need it most.

- The short-term loan has competitive pricing with only an **8% initiation fee and no additional costs**.
- You must have a Nedbank transactional account into which your salary is deposited.

Where there is a **bold number** in brackets after a fee item, click on the number to view the notes section.

Short-term loan fees

Initiation fee	8% of loan size
Monthly service fee	Free
Interest rate	Not applicable
Loan amounts	R250 to R6 000
Repayment terms	Next salary date

Notes:

- You must have a Nedbank transactional account into which your salary is deposited.

Digital channels include: Money app, Online Banking and Cellphone Banking (*120*001#).

[Click to view additional information and tips](#)

Student loans

You can get a student loan to fund your studies and cover the costs of tuition, accommodation and certain study-related equipment. Nedbank rewards students who get good grades by discounting their interest rates

Where there is a **bold number** in brackets after a fee item, click on the number to view the notes section.

Student loan fees

Initiation fee	R75,67
Monthly service fee	Free
Maximum interest rate	Prime interest rate + 10.5%
Loan amounts	Up to R400 000
Repayment terms	18 months for every year of study

Notes:

- Your guarantor must have a Nedbank transactional account into which their salary is deposited.

Digital channels include: Money app, Online Banking and Cellphone Banking (*120*001#).

[Click to view additional information and tips](#)

Home loans

- First-time home buyers may get a home loan of up to 109% of the property value to cover bond and transfer costs.
- Up to R20 000 cash back if you apply online at nedbank.co.za/homeloans.

Where there is a **bold number** in brackets after a fee item, click on the number to view the notes section.

Initiation fee

New loans and further loans R6 037*

*You can choose to pay the fee upfront or you may add it to your loan amount (subject to our credit policy). Remember if you include it in your loan amount it will attract interest.

Monthly service fee

This fee covers the cost of maintaining your home loan account and is included in your monthly instalment. R69

Transactional fees

Cash deposit at a Nedbank branch **(21)(22)** R100 + R2,75 per R100 or part thereof*

*We charge a fee for cash deposits into your home loan account.

Digital channels include: Money app, Online Banking and Cellphone Banking (*120*001#).

[Click to view additional information and tips](#)

MyPocket

R0 monthly maintenance fee

Each month you get:

- immediate access to your money – no notice period required
- zero monthly maintenance fees and no minimum account balance requirements
- up to 10 savings pockets per transactional account and you earn interest on each one
- free interaccount transfers using our digital banking channels
- access to electronic payments; and
- a goal savings calculator to help you reach your savings goals

Where there is a **bold number** in brackets after a fee item, click on the number to view the notes section.

Transaction fees	Digital	ATM/Card	Branch
Cash deposit fees			
Nedbank ⁽²¹⁾⁽²²⁾	-	R2 per R100 or part thereof	R100 + R2,75 per R100 or part thereof
Cash withdrawal fees			
Nedbank ⁽²²⁾	-	R2,75 per R100 or part thereof	R100 + R2,75 per R100 or part thereof
ATM of another bank (Saswitch) ⁽²²⁾	-	R12 + R2,75 per R100 or part thereof	-
Third-party payment fees			
Transfer between your own Nedbank accounts	Free	Free	R200
Transfer to another bank account	R2,50	-	R200
Instant payment up to R3 000	R10	-	-
Instant payment over R3 000	R50	-	-
Debit order (internal)	R5	-	-
Debit order (external)	R13	-	-
Stop order	R13	-	-
Pay-to-cellphone-number ⁽²²⁾	R11 per R1000 or part thereof	-	-
PayShap: Pay to ShapID (Payments below R100 are free)	R1	-	-
PayShap: Pay to account	R10	-	-
Prepaid purchase fees			
Prepaid top-up (data, airtime and electricity)	R1,50	-	-
LOTTO purchase	R2	-	-
Statement fees (bank-certified)			
Per statement	Free	-	R50
Notification of payment on Nedbank Online Banking or Nedbank Money app			
No-funds Alert ⁽⁶⁾	R10 per SMS	-	-
Declined transaction fees due to insufficient money			
Unpaid debit order ⁽⁵⁾	R30	-	-

Digital channels include: Money app, Online Banking and Cellphone Banking (*120*001#).

[Click to view additional information and tips](#)

[Click here to view notes](#)

Investment fees

- We offer competitive interest rates linked to the amount invested and the investment term chosen.

Where there is a **bold number** in brackets after a fee item, click on the number to view the notes section.

Deposits (14)

Cash deposit at branch (21)(22)	R100 + R2,75 per R100 or part thereof
Cash deposit at a Nedbank ATM (21)(22)	R2 per R100 or part thereof

Payments to a recipient (15)

Branch	R50 per payment
Self-service channels (16)	1 free payment a month (4) , thereafter R50 per payment

Notice of withdrawal (17)

Branch or Nedbank Contact Centre	R50
----------------------------------	-----

Statement fees (bank-certified)**(18)**

Branch or Nedbank Contact Centre	R50
----------------------------------	-----

Tax certificates**(19)**

Branch or Nedbank Contact Centre	R50
----------------------------------	-----

Early withdrawal of fixed-term deposits**(20)**

An early-redemption fee applies when you withdraw some or all of the funds from your fixed investment before your contractual end date. The fee is calculated based on the amount withdrawn and the remaining term of your investment. The exact fee will be communicated to you at the time of redemption

Digital channels include: Money app, Online Banking and Cellphone Banking (*120*001#).

[Click to view additional information and tips](#)

[Click here to view notes](#)

Club or Stokvel savings

Where there is a **bold number** in brackets after a fee item, click on the number to view the notes section.

Cash transactions

Cash deposit at branch (21)(22)	R100 + R2,75 per R100 or part thereof
Cash deposit at Nedbank ATM (21)(22)	Up to R10 000 free per month (4) , thereafter R2 per R100 or part thereof
Cash withdrawal at branch	Free

Bank statements

Branch or Nedbank Contact Centre	R50
----------------------------------	-----

Balance enquiries

Branch or Nedbank Contact Centre	Free
----------------------------------	-------------

Debit orders

External debit orders	R4
Unpaid debit order (5)	R30 per item
Stop-payment fee (branch or Nedbank Contact Centre)	R75

Cash deposit fee:

Value deposited branch (over the counter):

R0 - R100	$R100 + R2,75 = R102,75$
R101 - R200	$R100 + (2 \times R2,75) = R105,50$
R201 - R300	$R100 + (3 \times R2,75) = R108,25$
R301 - R400	$R100 + (4 \times R2,75) = R111$
R401 - R500	$R100 + (5 \times R2,75) = R113,75$
R501 - R600	$R100 + (6 \times R2,75) = R116,50$
R601 - R700	$R100 + (7 \times R2,75) = R119,25$
R701 - R800	$R100 + (8 \times R2,75) = R122$
R801 - R900	$R100 + (9 \times R2,75) = R124,75$
R901 - R1 000	$R100 + (10 \times R2,75) = R127,50$
R1 500	$R100 + (15 \times R2,75) = R141,25$
R2 000	$R100 + (20 \times R2,75) = R155$
R2 500	$R100 + (25 \times R2,75) = R168,75$
R3 000	$R100 + (30 \times R2,75) = R182,50$
R3 500	$R100 + (35 \times R2,75) = R196,25$
R25 000	$R100 + (250 \times R2,75) = R787,50$

Digital channels include: Money app, Online Banking and Cellphone Banking (*120*001#).

[Click to view additional information and tips](#)

[Click here to view notes](#)

Foreign exchange

Travel

With the Nedbank Travel Card you get:

- free card activation
- a free additional/secondary card
- no monthly fees
- free card swipes

Where there is a **bold number** in brackets after a fee item, click on the number to view the notes section.

Travel Card fees

Commission buy	2.15% (min R135)
Commission cash-out (sell)	1.15%
Additional or secondary card	Free
Cash withdrawal at an ATM	\$3,50 equivalent
ATM balance enquiry	\$1,05 or equivalent
Cross-currency conversion	3%
Card swipes	Free
Card issuing fee	Free
Inactivity fee	\$3 equivalent

Foreign banknote fees

Commission (client buys from Nedbank)	2.60% (min R145)
Banknotes for countries in Common Monetary Area (Lesotho (LSL), Namibia (NAD), Eswatini (SZL))	
Commission	4.20% (min R145)

Additional fees

Administration fee for Travel Card	
- Branch	R120
- Service desk	R90
- Digital	No admin fee
Administration fee for personalised delivery	R130
Delivery fee for amounts below R25 000	R365
Delivery fee for amounts below R25 000 - card only	R170
Delivery fee for amounts above R25 000	Free
Failed delivery	R385
Traveller's cheque purchases (client selling to Nedbank):	
- Commission	21% (min R600)

Foreign exchange – Travel (continued)

Foreign currency account (FCA)

Save in a foreign currency using an FCA – it's free.

- Available in Australian dollar, Canadian dollar, Hong Kong dollar, United States dollar, Japanese yen, euro, British pound and Israeli shekel.
- No monthly fees.

Foreign currency account (FCA) fees

Monthly management fee	Free
Transfers between your FCA and your Nedbank transactional account and transfers between your FCAs:	
- Digital	Free
- Branch	R100
- Service desk	R100
Transfer to your Travel Card	2.15% (min R135)
Transfer from your Travel Card	1.15%

Digital channels include: Money app, Online Banking and Cellphone Banking (*120*001#).

[Click to view additional information and tips](#)

[Click here to view notes](#)

Foreign exchange

International payments

International payments are a simple, convenient and secure way to send or receive money from one country to another.

Send money to and receive money from family and friends, receive pension payments, offshore investing or payments for goods and services. Nedbank has made it easier for you to make and receive international payments using the Money app or Online Banking 24/7.



It costs less to use the Money app and Online Banking for international payments.

Where there is a **bold number** in brackets after a fee item, click on the number to view the notes section.

Manual Incoming Payments (Nedbank assisted)*

Amounts under R2 000	R125 flat fee
Amounts over R2 000	
Commission	0.78% (min R270, max R1 046)
Administration fee for ZAR payments	R185
Pension payments processed manually	50% discount on standard fee
ZAR payments received from the CMA** fee is reflected as IP (incoming payment)	R250

Digital Incoming Payments*

Amounts under R2 000	R125 flat fee
Amounts over R2 000	
Commission	0.63% (min R160, max R747)
Administration fee for ZAR payments	R185
Pension payments	50% discount on standard fee
ZAR payments received from the CMA** fee is reflected as IP (incoming payment)	R40

Manual Outgoing Payments (Nedbank assisted)

Commission	0.89% (min R280, max R1 196)
Communication fee	R140
ZAR payments sent to the CMA** fee is reflected as OP (outgoing payment)	R287,50

Digital Outgoing Payments

Commission	0.55% (min R198, max R750)
Communication fee	R140
ZAR payments sent to the CMA** fee is reflected as OP (outgoing payment)	R46

Other fees

Outgoing Payments Search	R309
NEP (No Exchange Provided) form (attestation)	R60

* VAT is zero-rated for incoming payments

**CMA: The Common Monetary Area that consists of Eswatini, Lesotho and Namibia.



Send and receive funds globally using Western Union on the Nedbank Money app and Online Banking.

Western Union Send*

Send money to 200+ locations globally to a bank account, mobile wallet or retail location (cash).

Principal bands USD from	Principal bands USD to	USD(\$)
0	50	7
51	100	10
101	150	12
151	200	14
201	250	16
251	300	18
301	400	20
401	500	25
501	600	30
601	700	35
701	800	40
801	900	45
901	1000	50
1001	1200	55
1201	1500	63
1501	1800	63
1801	2000	64
2001	2500	65
2501	3250	65
3251	and above	2% of principal

* Fees are set by Western Union and are subject to change.

Western Union - Receive

No fees are charged to receive a payment.

[Click to view additional information and tips](#)

Additional product information and tips

Transactional products

- Paying to a ShapID is free for payments under R100. Perfect for quick payments!
- Kids can now use the Nedbank Money app to manage their money own their own.
- With Penny Power your kids can learn financial responsibility with Disney on DStv (channels 303 and 309) or Nedbank's website or YouTube channel.
- Teens and young adults get free career mapping and smart CVs at moveup.mobi.
- Track your money, savings goals, and spending through MySmart Money on the Money app.

eNotes

Keep track of your spending and spot suspicious transactions with eNotes. Why not set up your notifications on the Money app today. Visit nedbank.co.za today for more info.

MobiMoney limits

- The maximum amount you can keep in your wallet is R24 000
- You can withdraw or make payments of up to R4 000 per day.

Optimum

- Book a free appointment with a financial planner for your retirement, wills and estate planning on the Money app or Online Banking.

Credit cards

- You can increase your card limit, enable contactless card transactions, block, freeze, unfreeze or replace your card on the Money app.
- Manage your card (limit, contactless, block/unblock, freeze/unfreeze) on the Money app.
- Cash deposits attract a fee, rather sign up for a safe, secure DebiCheck debit order. It will ensure you pay on time every month – one less thing to remember.
- Enjoy up to 55 days interest-free on eligible spend. Learn more [here](#).

*Applicable to eligible spend only.

Overdraft

- Only pay interest on what you use. Perfect for those unexpected moments!

Short-term loans

- Zero interest on short-term loans for Nedbank clients. Ideal for urgent expenses.

Student loans

- If you are a full-time student, your guarantor only needs to pay the monthly interest on the loan.
- Once you complete your studies, you will start repaying your loan (capital + interest). However, if you are a part-time student, you will need to pay the monthly interest and capital from the start, during your studies.
- Full-time students get a student bank account to manage their money and enjoy access to deals, discounts and other benefits.

Home loans

- You could get a preferential interest rate on your home loan if you bank with us or switch your main bank account to Nedbank.
- First-time homebuyers can get a loan of up to 105%* to buy property with a purchase price between R700 000 and R1,8 million. You can use the additional 5% to pay for bond and transfer costs.
- Cash deposits attract a fee – rather sign up for a safe, secure DebiCheck debit order. It will ensure you pay on time every month – one less thing to remember.

Early termination fee

If you intend to sell your home or want to cancel your home loan for any other reason, you need to give us 90 days' notice. This can be done via Online Banking or by calling our call centre.

- The National Credit Act prescribes the early termination fee (often called '90- day notice'), allowing the bank to charge a fee if you cancel the home loan before the agreed loan term ends.
- We work out the early-termination fee on 3 months' interest (based on your outstanding balance, interest rate and remaining loan term).
- Should you cancel your home loan before the 90 days, we will charge the pro rata amount for the remaining days.
- Should you cancel the bond 90 or more days after you have given notice, we won't charge an early termination fee.
- The notice will be valid for 1 year only.

Savings and investments

- You get one free cash deposit of up to R300 pm into your investment, thereafter cash deposits attract a fee – why not fund your account through an EFT or set up a recurring monthly payment.

Forex

Travel Card

- Two Cards are issued with separate Pin's, please keep cards separate and keep the original Card Pin's safe.
- It's best to load the currency for your destination country or countries (if available). If the currency is not available, use USD as a base currency.
- There is no admin fee when buying or selling currency on your digital platform.

Foreign banknotes

- Foreign banknotes must be ordered at least 48 hours before your travel date.
- Unused foreign banknotes must be exchanged within 30 days of your return to South Africa in terms of exchange control law.
- Orders for R25 000 and above come with free delivery.

International payments

- To avoid payment delays always make sure that the recipient banking details are accurate.
- All documentation must be provided when required to avoid payment cancellations.
- Our digital channels are more cost effective.

Foreign currency account

- You can guard against exchange rate fluctuations by saving in a foreign currency account and earn interest while doing so
Visit <https://www.nedbank.co.za/content/nedbank/desktop/gt/en/personal/forex/investments/foreign-currency-accounts.html> for more information.

[Back to contents menu.](#)

Notes



Notes

Transactional products

- 1 This fee applies at Pick n Pay, Boxer and Shoprite stores where the cash-at-tillpoint service is offered. Deposit fees only applicable to Boxer stores. Deposits at other retailers will be subject to their terms and conditions and fees.
- 2 An additional monthly fee of R60 for non-resident clients.
- 3 An international currency conversion fee of 2.75% (based on the rand value of the transaction) applies to all transactions done outside South Africa. For example, if you withdraw funds with your card overseas using an international bank's ATM for the rand equivalent of R500, the fee will be 2.75% which equals R13,75.
- 4 Per month or billing cycle refers to our billing cycle which runs from the fourth-last business day of the month to the fifth-last business day of the following month. Your transaction list shows the fees for all transactions done in the previous billing cycle. In other words, you are billed 1 month in arrears.
- 5 An unpaid debit order fee is charged when we can't process a payment on your account because there is not enough money in your account.
- 6 No-funds Alert SMS's help you avoid an unpaid debit order fee. The SMS lets you know that there is not enough money; holds the debit order for 48 hours and gives you the opportunity to put money in your account to meet the debit order

Credit cards

- 7 The credit facility service fee may vary depending on your risk profile (maximum of R55). The credit facility service fee covers the costs associated with providing the credit facility, including up to 55 days' interest-free credit, routine administration and maintenance of the credit facility, as well as the cost of capital associated with providing the credit facility
- 8 The once-off initiation fee is free for SAA Voyager Credit Cards, Savvy Bundle and MiGoals Premium Credit Cards.
- 9 Includes banking at self-service terminals, Nedbank Online Banking, SMS Banking and Cellphone Banking.
- 10 An international currency conversion fee of up to 2.75% (based on the rand value of the transaction) applies to all transactions done outside South Africa. For example, if you swipe your card overseas for the rand equivalent of R500, the fee can be 2.75% which equals R13,75.
- 11 Face-to-face card delivery is free on first issue for American Express Platinum and Gold Card as well as SAA Voyager Premium and Gold Cards. The second card issued will attract a card delivery fee. Face-to-face card delivery is free on first issue for new Nedbank Gold and Platinum Credit Cards. If a delivery fee is charged upon first issue it will be reversed within a few days.
- 12 Applicable to all credit and garage replacement cards except for Platinum, and Savvy Bundle Credit Cards which are free on replacement.
- 13 An unpaid debit order fee is charged when there is not enough money in the account and the debit order is rejected or not paid.

Investments

- 14 One free cash deposit per month up to the value of R300 thereafter the cash deposit fee applies.
- 15 This fee applies to a notice of withdrawal to a recipient (any account other than your own Nedbank account) and is deducted from the withdrawal amount.
- 16 Self-service channels include Online Banking and the Money app.
- 17 Fee charged for notice of withdrawal, including your own Nedbank accounts at any Nedbank branch. No charge for clients 75 years and older.
- 18 Latest 12 months statements are available for free via Online Banking and the Money app.
- 19 One free tax certificate per year via Mobstat or email. Tax certificates accessed via Online Banking and the Money app are free.
- 20 This fee applies to any fixed-term deposit that is withdrawn before the end of the investment term. The fee is also applied to a 32Day Notice Deposit withdrawn before the required notice period. The percentage used to calculate the penalty fee is available through the Nedbank Contact Centre or at any branch and includes a R300 admin fee.

All products:

- 21 Cash deposits made either at a Nedbank ATM or in a branch attract a fee. Save by rather transferring money to your account via EFT.
- 22 If the fee is "R10 per R100 or part thereof" you pay: R10 for every R100 and/or R10 for any amount less than R100. e.g. R 250 deposit will cost R30.

Fraud

Always read your Approve-it messages and other communication carefully, keep up to date on the latest scams and trends by visiting <https://personal.nedbank.co.za/home/fraud-awareness/latest-fraud-alert.html>.

If you suspect you have been a victim of fraud, call us urgently on **0800 110 929**.

To view the terms and conditions applicable to each product featured in this pricing guide please visit nedbank.co.za.

[Back to contents menu.](#)

Nedbank Contact Centre:

Telephone: 0800 555 111

Complaints

Telephone: 0860 444 000

Email: clientfeedback@nedbank.co.za

National Financial Ombud Scheme

Telephone: 08600 800 900

WhatsApp: +27 66 473 0157

Website: www.nfosa.co.za

Email: info@nfosa.co.za

Continued over

