

# Retail Relationship Banking

## Foreign exchange fees

Effective from 1 January 2025.

We may change any fee, cost or charge at any time after we have given you reasonable notice.

Type of transaction/fee/interest	Notes	Fees (including VAT at 15%)
<b>Travel</b>		
<b>Travel Card fees</b>		
Commission buy	1,2,3	2.15% (min R135)
Commission cash-out (sell)		1.15%
Additional or secondary card		Free
Cash withdrawal at an ATM		\$3.50 or equivalent
ATM balance enquiry		\$1.05 or equivalent
Cross-currency conversion		3%
Card swipes		Free
Card issuing fee		Free
Inactivity fee		\$3 or equivalent
<b>Foreign banknote fees</b>		
<b>Banknotes for countries in the common monetary area (Lesotho, Namibia and Eswatini)</b>		
Commission (client buys from Nedbank)	4,5,6	2.60% (min R145)
Commission		4.20% (min R145)
<b>Additional fees</b>		
<b>Administration fee for Travel Card</b>		
- Branch		R120
- Service desk		R90
- Digital		No admin fee
Administration fee for personalised delivery		R130
Delivery fee for amounts below R25 000		R365
Delivery fee for amounts below R25 000 – card only		R170
Delivery fee for amounts above R25 000		Free
Failed delivery		R385
<b>Travellers cheque purchases (client selling to Nedbank)</b>		
Commission		21% (min R600)
<b>Foreign currency account (FCA) fees</b>		
Monthly management fee	7	Free
<b>Transfers between your FCA and your Nedbank transactional account and transfers between your FCAs</b>		
- Branch		R100
- Service desk		R100
- Digital		Free
Transfer to your Travel Card		2.15% (min R135)
Transfer from your Travel Card		1.15%

## Foreign exchange fees



<b>International payments</b>		8,9,10
<b>Manual Incoming Payments (Nedbank assisted)</b>		
<b>11</b>		
Amounts under R2 000		R125 flat fee
Amounts over R2 000		
- Commission		0.78% (min R270, max R1 046)
Administration fee for ZAR payments		R185
Pension payments processed manually		50% discount on standard fee
ZAR payments received from the CMA – fee is reflected as IP (incoming payment)	12	R250
<b>Digital Incoming Payments</b>		
<b>11</b>		
Amounts under R2 000		R125 flat fee
Amounts over R2 000		
- Commission		0.63% (min R160, max R747)
Administration fee for ZAR payments		R185
Pension payments		50% discount on standard fee
ZAR payments received from the CMA – fee is reflected as IP (incoming payment)	12	R40
<b>Manual Outgoing Payments (Nedbank assisted)</b>		
Commission		0.89% (min R280, max R1 196)
Communication fee		R140
ZAR payments sent to the CMA – fee is reflected as OP (outgoing payment)	12	R287.50
<b>Digital Outgoing Payments</b>		
Commission		0.55% (min R198, max R750)
Communication fee		R140
ZAR payments sent to the CMA – fee is reflected as OP (outgoing payment)	12	R46
<b>Other fees</b>		
Outgoing payments search		R309
NEP (no exchange provided) form (attestation)		R60



Send and receive funds globally using Western Union on the Nedbank Money app and Online Banking.

### Western Union send\*

Send money to 200+ locations globally to a bank account, mobile wallet or retail location (cash).

Principal bands USD from	Principal bands USD to	USD(\$)
0	50	7
51	100	10
101	150	12
151	200	14
201	250	16
251	300	18
301	400	20
401	500	25
501	600	30
601	700	35
701	800	40
801	900	45
901	1 000	50
1 001	1 200	55
1 201	1 500	63
1 501	1 800	63
1 801	2 000	64
2 001	2 500	65
2 501	3 250	65
3 251	and above	2% of principal

\* Fees are set by Western Union and are subject to change.

### Western Union receive

No fees are charged to receive a payment.

#### Notes

##### Travel Card

- 1 Two Cards are issued with separate PINs. Please keep cards separate and keep the original PIN safe.
- 2 It's best to load the currency for your destination country or countries (if available). If the currency is not available, use USD as a base currency.
- 3 There is no admin fee when buying or selling currency on your digital platform.

##### Foreign banknotes

- 4 Foreign banknotes must be ordered at least 48 hours before your travel date.
- 5 Unused foreign banknotes must be exchanged within 30 days of your return to South Africa in terms of exchange control law.
- 6 Delivery of banknotes for R25 000 and above is free.

##### Foreign currency account

- 7 You can guard against exchange rate fluctuations by saving in a foreign currency account and earn interest while doing so.  
Visit [nedbank.co.za/content/nedbank/desktop/gt/en/personal/forex/investments/foreign-currency-accounts.html](http://nedbank.co.za/content/nedbank/desktop/gt/en/personal/forex/investments/foreign-currency-accounts.html) for more information.

##### International payments

- 8 To avoid payment delays, always make sure that the recipient banking details are accurate.
- 9 All documents must be provided when required to avoid payment cancellations.
- 10 Our digital channels are more cost effective.
- 11 VAT is zero-rated for incoming payments.
- 12 CMA: The common monetary area that consists of Lesotho, Namibia and Eswatini.

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