



► Nedbank Home Loans

Pricing guide 2022

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NEDBANK

Home loan pricing guide

Home loan fees for 2022

Initiation fee	
<ul style="list-style-type: none">It covers the costs of processing your home loan application and we charge it on all home loan applications (excluding readvances).You may opt to pay the fee upfront when you sign your home loan documents at the attorney (our recommended option) or you may add the fee to the loan amount (subject to our credit policy).	R6 037
Monthly service fee	
It covers the costs of maintaining your home loan account and we include it in your monthly home loan instalment.	R69
Transactional fees	
We charge a cash deposit fee for any cash deposit into your home loan account.	R80 + R2,30 per R100 or part thereof



Save on fees

These important tips will help you save on fees:

- Pay your home loan by debit order — it's free, secure and convenient. Call us on 0800 555 111 to switch to debit order payments.
- Pay your home loan by electronic funds transfer (EFT) — it's free and secure.
- Avoid cash payments and save on costly fees.



Become a homeowner and save with Nedbank

We understand your desire to own your own home. That's why we are pleased to tell you that if you earn a gross monthly income of R27 200 or less (single or joint income) and qualify for a home loan with us you may receive the following benefits:

- A total of R5 000 cash back paid into your Nedbank transactional (current or savings) account.
- The option of not having to pay the initiation fee upfront as it can be added to the home loan amount.
- A 50% discount on the attorney bond registration fee.

For more information visit nedbank.co.za/homeloans.



Get up to R20 000 cash back

Get up to R20 000 cash back only when you apply online and have your salary paid into a Nedbank transactional account. For more information visit nedbank.co.za/homeloans.



Get a 50% attorney fee discount

Get a 50% discount on the bond registration fee that is charged by a Nedbank panel attorney. Terms and conditions apply.

Note

- We charge initiation and service fees in terms of the National Credit Act, 34 of 2005.
- If your bond was registered before 1 June 2007 and you access additional money by applying for a readvance or further loan with registration, your monthly service fee will change to the prevailing fee.
- All fees are effective from 1 January 2022.
- All fees include VAT.

Download the Nedbank Money app

today to access features that will help you manage your home loan.





NedRevolve facility

Our NedRevolve facility enables you to access any surplus money that accumulate when you pay more than the minimum instalment or a lump sum into your home loan account.

To access your surplus money you simply need to link your home loan to your self-service banking profile if you have a Nedbank transactional account. Terms and conditions apply.

Benefits of NedRevolve

- You can pay extra into your home loan account using any of our digital channels, such as the Nedbank Money app or Online Banking.
- You can withdraw any surplus money whenever you need it.

To find out more call 0800 555 111 or visit your nearest Nedbank branch.



Early-termination fee

Is your home loan not paid up yet? If you intend selling your home or want to cancel your home loan for any other reason, please give us 90 days' notice.

- The early-termination fee (often referred to as '90-day notice') is prescribed by the National Credit Act. It makes provision for a bank to charge a fee if a client cancels the home loan before the end of the agreed loan term.
- The early-termination fee is determined as three months' interest (based on your outstanding balance, interest rate and remaining loan term).
- If the home loan is cancelled before the 90-day period, we will charge the pro rata amount for the remaining days.
- If the bond is cancelled 90 or more days after you have given notice, we won't charge an early termination fee.
- The notice will be valid for a period of one year if you don't cancel your home loan within that year, you will have to give 90 days' notice again.

**For more information visit any Nedbank branch,
call the Nedbank Contact Centre on 0800 555 111
or visit nedbank.co.za/homeloans.**