

# Retail Relationship Banking

## Non-resident and embassy fees



Effective from 1 January 2025.

We may change any fee, cost or charge at any time after we have given you reasonable notice.

| Type of transaction/fee/interest   | Notes | Fees (including VAT at 15%)          |
|--|-------|--------------------------------------|
| <b>Monthly fees</b>  |       |                                      |
| Management fee   | 1     | R65                                  |
| <b>Exchange control application</b>  |       |                                      |
| All exchange control applications  | 2     | Minimum R2 374                       |
| Placing immigration on record with the South African Reserve Bank (SARB)   |       | R418                                 |
| Handling fee for emigrations (assets below R10 million)  | 2     | Minimum R2 351                       |
| Placing emigration on record with SARB (assets above R10 million)  |       | Price determined on application      |
| Urgent or complex applications   | 2     | Minimum R3 165                       |
| Handling fee for inheritance by a non-resident or an emigrant to cover the costs of documents, wills and distribution lists. |       | Minimum R557<br>Maximum R1 113       |
| Renewal or extension of previous authority   | 2     | Minimum fee (per application) R792   |
| <b>Foreign exchange</b>  |       |                                      |
| <b>Travel Card</b>   |       |                                      |
| Commission   |       | 2.15%                                |
| Minimum charge   |       | R135                                 |
| Card fee   | 3     | Free                                 |
| Encashment of unused money on card – digital   |       | Free                                 |
| Encashment of unused money on card – branch  |       | R120                                 |
| Encashment of unused money on card – service desk  |       | R90                                  |
| <b>Foreign banknotes (purchases and sales)</b>   |       |                                      |
| Commission (buying from Nedbank)   |       | 2.60%                                |
| Minimum charge   |       | R145                                 |
| <b>Banknotes for countries in the common monetary area (Lesotho, Namibia and Eswatini)</b>                                   |       |                                      |
| Commission   |       | 4.20%                                |
| Minimum charge   |       | R139                                 |
| <b>Travellers cheque purchases (selling to Nedbank)</b>  |       |                                      |
| Commission   |       | 21%                                  |
| Minimum charge   |       | R600                                 |
| <b>Inward payments</b>   |       |                                      |
| <b>Amount over R2 000</b>  |       |                                      |
| Commission   |       | 0.78%                                |
| Minimum charge   |       | R190                                 |
| Maximum charge   |       | R996                                 |
| <b>Amount up to R2 000</b>   |       |                                      |
| Minimum charge   |       | R125                                 |
| Pension payment  |       | 50% of the inward payment commission |
| Payment search (minimum)   |       | R309                                 |

## Non-resident and Embassy Banking Pricing Schedule



### Outward payments

|   |                                |
|---|--------------------------------|
| Commission  | 0.89%                          |
| Minimum charge  | R250                           |
| Maximum charge  | R1 196                         |
| Communication fee                                     | R140                           |
| Incorrect instruction (excludes foreign bank charges) | R347 plus foreign bank charges |

### Other charges

|  |  |
|--|--|
|  | Payment <= R25 000: R450   |
| Nedbank-assisted transfers and payments                | Payment > R25 000 <= R65 000: 1% of the amount (minimum of R550) |
| Interaccount and interbank (entities and embassies)    | Payment > R65 000: 1% of the amount (minimum of R850)            |
| Nedbank-assisted transfers and payments                |  |
| Interaccount and interbank (individuals and diplomats) | R200   |
| Courier charges  | Dependent on the courier used                                    |

### Foreign currency account (FCA) – individuals and diplomats

|  |                                       |
|--|---------------------------------------|
| Monthly management fee                             | Free                                  |
| Transfer to and from a rand account – digital      | Free                                  |
| Transfer to and from a rand account – branch       | R100                                  |
| Transfer to and from a rand account – service desk | R100                                  |
| Inward and outward telegraphic transfers           | Refer to the foreign exchange section |

### Customer foreign currency account (CFC) – entities and embassies

|  |   |
|--|---|
| Transfer from a CFC to a Nedbank current account | R179  |
| Transfer from a CFC to another local bank        | 0.89% of the transfer amount (minimum of R250 and a maximum of R1 196) plus a communication fee of R140 |
| Swift statements (MT940 and MT950)               | R248 per month  |
| Service fee                                      | Determined by the currency of the account   |

### Notes

1 Monthly management fee levied on all current accounts, excluding the following accounts:

- Private Bundle
- Private ONE
- Private Pay-as-you-use Current Account
- Young Private Bundle
- Young Private ONE
- Business Pay-as-you-use Current Account
- Business Bundle 50
- Business Bundle 100
- Business Enabler

2 The maximum charge is based on the complexity of the exchange control application.

3 Free for Nedbank clients.

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