

## Private Clients

Effective from 1 January 2024.

We may change any fee, cost or charge at any time after giving you reasonable notice.

Type of transaction/fee/interest	Notes	Fees (including VAT at 15%)	
		Private Bundle Accounts	Private Pay-as-you-use Accounts
<b>Minimum opening deposit</b>			
Minimum opening deposit		R0	R0
<b>Minimum monthly balance</b>			
Minimum monthly balance that you must maintain		R0	R0
<b>Annual fees</b>			
Visa Electron/Maestro debit card service fee		Free	Free
Debit card service fee		Free	R196
Garage debit card		Free	R196
<b>Monthly fees</b>			
American Express® Private Clients Charge Card		R490	R490
Account maintenance fee			
Established Private Clients	10	R420	R160
Young Private Clients	8	R210	R160
eNotes		Free	R12
Self-service banking: Subscription fee	2	Free	Free
Debit card: Nedbank Greenbacks linkage fee		Free	R30
Private Clients credit card service fee		Free	R118
Credit card: Credit facility fee		Free	R32
<b>Overdraft fees</b>			
Initiation fee		R165 plus 10% of the limit above R1 000, up to a maximum of R1 207,50	R165 plus 10% of the limit above R1 000, up to a maximum of R1 207,50
Monthly overdraft fee	7	R69	R69
<b>Transaction fees</b>			
<b>Deposits</b>			
Electronic deposit		Free	Free
Cash deposit			
– At a Nedbank branch		R9,40 plus R2,25 per R100 or part thereof	R9,40 plus R2,25 per R100 or part thereof
– At a Nedbank Intelligent Depositor ATM	1	First R40 000 free per billing cycle; thereafter R4,70 plus R1,13 per R100 or part thereof	R4,70 plus R1,13 per R100 or part thereof
– At a participating retailer's tillpoint	3	R19,95 per R5 000 or part thereof	R19,95 per R5 000 or part thereof
– At a Boxer store		R2 per R100 or part thereof	R2 per R100 or part thereof
<b>Cash withdrawals</b>			
At a participating retailer's tillpoint	3	Free	Free
At a participating retailer's tillpoint, combined with a purchase at the store	3	Free	R2
At a Nedbank ATM		Free	R2,65 per R100 or part thereof
At another bank's ATM		R12 plus R2,65 per R100 or part thereof	R12 plus R2,65 per R100 or part thereof
At a branch			
– Debit card withdrawal		R90 plus R2,25 per R100 or part thereof	R90 plus R2,25 per R100 or part thereof
At another bank's self-service device		R15	R15
At an international ATM		R65 plus R2,65 per R100 or part thereof	R65 plus R2,65 per R100 or part thereof



<b>Transaction fees</b>			
<b>Electronic payments</b>			
With Cellphone Banking (*120*001#)		Free	Free
Debit order (internal)		Free	R2,00
On Nedbank Online Banking or the Nedbank Money app		Free	R8,35
Via self-service kiosks		Free	R8,35
Stop order		Free	R15
Debit order (external)		Free	R15
Payment notifications	6		
– SMS		Free	R0,50
– Email		Free	R0,50
– Fax		Free	R25
<b>Instant-payment fee</b>			
– Less than or equal to R3 000		R10	R10
– More than R3 000		R49	R49
<b>PayShap – Payment to a ShapID</b>			
– Less than or equal to R100		Free	Free
– More than R100		R1	R1
PayShap – Payment to an account		R7,50	R7,50
<b>Payments at a branch</b>			
To a Nedbank account		R200	R200
To an account at another bank		R200	R200
<b>Interaccount transfers</b>			
With Cellphone Banking (*120*001#)		Free	Free
On Nedbank Online Banking		Free	Free
At a Nedbank ATM		Free	Free
On the Nedbank Money app		Free	Free
Autotransfer: Processing fee		Free	R17
At a branch		Free	R200
<b>Debit card charges</b>			
Purchase at a tillpoint	11	Free	Free
Fuel purchase		Free	Free
Personal card delivery		Free	Free
Card replacement fee		Free	R150
Card replacement fee at a self-service kiosk		Free	R75
<b>Request for a copy of a transaction voucher</b>			
– Local		R175 per voucher	R175 per voucher
– International		R215 per voucher	R215 per voucher
International currency conversion fee	4	2% of the transaction value	2% of the transaction value
<b>Balance enquiries</b>			
With Cellphone Banking (*120*001#)		Free	Free
On Nedbank Online Banking		Free	Free
On the Nedbank Money app		Free	Free
At a Nedbank ATM		Free	Free
At a branch		Free	R24
At another bank's ATM		R10	R10
At another bank's self-service device		R10	R10
At a tillpoint		R2	R2



<b>Transaction fees</b>		
<b>Statements and transaction lists</b>		
Statement per month	1,5	
– At a branch or via the contact centre	R45	R45
– Nedbank Online Banking or the Money app	Free	Free
– Nedbank Intelligent Depositor ATM or a self-service kiosk	R22	R22
Statement per month older than 3 months	1,5	
– At a branch or via the contact centre	R45	R45
– Nedbank Online Banking or the Money app	Free	R11
– Nedbank Intelligent Depositor ATM or a self-service kiosk	R22	R22
<b>Transaction list per page</b>		
– At a branch or via the contact centre	R45	R45
– Nedbank Online Banking or the Money app	Free	Free
Mini statement from a Nedbank ATM	1	Free
Copy of a deposit slip at a branch	R45	R45
<b>Prepaid purchases and top-ups</b>		
Airtime and data	Free	R1,50
Electricity	Free	R1,50
Lotto tickets	R2	R2
At another bank's ATM	R10	R10
<b>Other charges</b>		
No-funds Alert	R10 per SMS	R10 per SMS
Pay to a cellphone number	9	R10 per R1000
Certificate of balance	R24	R24
<b>Tax certificate – current year</b>		
– At a branch or via the contact centre	R45	R45
– Nedbank Online Banking or the Money app	Free	Free
<b>Tax certificate – prior years (per certificate)</b>		
– At a branch or via the contact centre	R45	R45
– Nedbank Online Banking or the Money app	R11	R11
Set-up, change and cancellation of a stop order	Free	Free
Archived image of a deposit slip on Nedbank Online Banking	Free	Free
Denied transaction at another bank's ATM	R10	R10
Denied transaction at another bank's self-service device	R10	R10
Denied transaction at a point-of-sale device	R8,50	R8,50
<b>Disputed debit order</b>		
– Nedbank Online Banking or the Money app	R5	R5
– At a branch or via the contact centre	R40	R40
Archived image of a deposit slip or statement > 90 days obtained from a branch	R45	R45
Deposit book	R76	R76
Stop-payment instruction	R75	R75
Letter of authority	R72	R72
Preparation of security documents	R235	R235
Unpaid payment due to insufficient money	R30	R30
Cash deposit correction fee	R115	R115
Change to a mandate	R33	R33
Penalty fee for non-prior-arranged cash deposits and withdrawals over R50 000	R1 272	R1 272



**Transaction fees****Other charges**

Copy of an asset-based finance agreement	R72	R72
Copy of a bond agreement	R72	R72
Copy of a residential home loan agreement	R72	R72
Copy of an eNaTIS document	R72	R72
Account confirmation letter	R24	R24
Confirmation of a signatories letter	R24	R24
Cross-border letter	R72	R72
Copy of an amortisation schedule for asset-based finance agreement	R72	R72
Visa letter	R24	R24

**Notes**

1 A billing cycle runs from the fourth-last business day of the month to the fifth-last business day of the following month. Your statement will show the fees for all the transactions that you have made in the previous billing cycle. In other words, you are billed one month in arrears.

2 Includes Nedbank Online Banking and Cellphone Banking.

3 These fees apply at all stores where cash at a tillpoint is offered, for example Shoprite, Pick n Pay and Score.

4 This fee applies to all transactions done through a foreign merchant and is calculated at 2% of the transaction value. For example, if you swipe your card overseas for R500, the fee will be R10.

5 We will send you 1 free statement per billing cycle for current accounts. Statements for savings accounts are available on request at a fee.

6 We can send payment notifications to third parties, but we will charge a fee for each notification.

7 While prescribed by the National Credit Act, facility fees may differ for internal banking segments.

8 For Young Private Clients younger than 30 years with at least a 4-year degree (or NQF 8 equivalent) from an institution approved by the South Africa Qualifications Authority. Pricing will change to R420 in the first billing cycle after your 30th birthday.

9 Send money quickly and securely to any South African cellphone number.

10 If you are 55 or older and have a Private Bundle Account, you will receive a rebate if you keep a total average daily credit balance of R300 000 or more across your savings, investment and/or Money Market products:

- 55 to 64 years: 30% of the monthly maintenance fee
- 65 to 74 years: 40% of the monthly maintenance fee
- 75 years or older: 50% of the monthly maintenance fee

Rebates are paid into your account at the end of every billing cycle. Rebates are limited to 1 Private Bundle Account per client per billing cycle.

11 This includes card and contactless payments.

**We are committed to making our fees simple, transparent and easy.**

**For more information, please call our 24/7 Nedbank Contact Centre on 0800 55 22 22.**

Nedbank Ltd Reg No 1951/000009/06. Licensed financial services and registered credit provider (NCRCP16).

