

Nedbank Private Clients

Private Account Fees



Effective from 1 January 2025.

We may change any fee, cost or charge at any time after we have given you reasonable notice.

Type of transaction/fee/interest	Notes	Fees (including VAT at 15%)	
		Private Bundle Account	Private Pay-as-you-use Account
Minimum opening deposit			
Minimum opening deposit		R0	R0
Minimum monthly balance			
Minimum monthly balance that you must maintain		R0	R0
Annual fees			
Visa Electron/Maestro debit card service fee		Free	Free
Debit card service fee		Free	R196
Monthly fees			
Account maintenance fee			
Established Private Clients	10	R450	R180
Young Private Clients	8	R225	R180
eNotes		Free	R12
Self-service banking: Subscription	2	Free	Free
Debit card: Nedbank Greenbacks linkage fee		Free	R32
Private Clients credit card service fee		Free	R125
Credit card: Credit facility fee		Free	R35
Overdraft fees			
Initiation fee		R165 plus 10% of the limit above R1 000, up to a maximum of R1 207.50	R165 plus 10% of the limit above R1 000, up to a maximum of R1 207.50
Monthly overdraft fee	7	R69	R69
Transaction fees			
Deposits			
Electronic deposit			
		Free	Free
Cash deposit			
- At a Nedbank branch		R10 plus R2.40 per R100 or part thereof	R10 plus R2.40 per R100 or part thereof
- At a Nedbank Intelligent Depositor ATM	1	First R40 000 free per billing cycle; thereafter R5 plus R1.20 per R100 or part thereof	R5 plus R1.20 per R100 or part thereof
- At a participating retailer	3	R19.95 per R5 000 or part thereof	R19.95 per R5 000 or part thereof
- At a Boxer store		R2 per R100 or part thereof	R2 per R100 or part thereof
Cash withdrawals			
At a participating retailer			
	3	Free	Free
At a participating retailer, combined with a purchase at the store			
	3	Free	R2
At a Nedbank ATM			
		Free	R2.75 per R100 or part thereof
At another bank's ATM			
		R12 plus R2.75 per R100 or part thereof	R12 plus R2.75 per R100 or part thereof
At a branch			
- Debit card withdrawal		R100 plus R2.40 per R100 or part	R100 plus R2.40 per R100 or part
At another bank's self-service device			
		R15	R15
At an international ATM			
		R65 plus R2.75 per R100 or part	R65 plus R2.75 per R100 or part
Electronic payments			
With Cellphone Banking (*120*001#)			
		Free	Free
Debit order (internal)			
		Free	R1
On Nedbank Online Banking or the Money app			
		Free	R7.80
Via self-service kiosks			
		Free	R7.80
Stop order			
		Free	R13
Debit order (external)			
		Free	R13
Payment notifications			
	6		
- SMS		Free	R0.50
- Email		Free	R0.50
- Fax		Free	R30
Instant-payment fee			
- Less than or equal to R3 000		R10	R10
- More than R3 000		R50	R50

Transaction fees			
Electronic payments			
PayShap – payment to a ShapID			
- Less than or equal to R100		Free	Free
- More than R100		R1	R1
PayShap – Payment to an account		R10	R10
Payments at a branch			
To a Nedbank account		R200	R200
To an account at another bank		R200	R200
Interaccount transfers			
With Cellphone Banking (*120*001#)		Free	Free
On Nedbank Online Banking		Free	Free
At a Nedbank ATM		Free	Free
On the Money app		Free	Free
Autotransfer: Processing fee		Free	R18
At a branch		Free	R200
Debit card charges			
Purchase at a tillpoint	11	Free	Free
Fuel purchase		Free	Free
Personal card delivery		Free	Free
Card replacement fee		Free	R160
Request for a copy of a transaction voucher			
- Local		R175 per voucher	R175 per voucher
- International		R215 per voucher	R215 per voucher
International currency conversion fee	4	2.3% of the transaction value	2.3% of the transaction value
Balance enquiries			
With Cellphone Banking (*120*001#)		Free	Free
On Nedbank Online Banking		Free	Free
On the Money app		Free	Free
At a Nedbank ATM		Free	Free
At a branch		Free	R26
At another bank's ATM		R11	R11
At another bank's self-service device		R11	R11
At a tillpoint		R2	R2
Statements and transaction lists			
Statement per month	1,5		
- At a branch or via the contact centre		R50	R50
- Nedbank Online Banking or the Money app		Free	Free
- Nedbank Intelligent Depositor ATM or a self-service kiosk		R40	R40
Statement per month older than 3 months	1,5		
- At a branch or via the contact centre		R50	R50
- Nedbank Online Banking or the Money app		Free	R11
- Nedbank Intelligent Depositor ATM or a self-service kiosk		R40	R40
Transaction list per page			
- At a branch or via the contact centre		R30	R30
- Nedbank Online Banking or the Money app		Free	Free
Ministatement from a Nedbank ATM	1	Free	R11
Copy of a deposit slip at a branch		R50	R50
Prepaid purchases and top-ups			
Airtime and data		Free	R1.50
Electricity		Free	R1.50
Lotto tickets		R2	R2
Licence disc renewal		R10	R10
Traffic fine payments		R1	R1
At another bank's ATM		R11	R11
Other charges			
No-funds Alert		R10 per SMS	R10 per SMS
Pay to a cellphone number	9	R11 per R1 000	R11 per R1 000
Certificate of balance		R26	R26
Tax certificate – current year			
- At a branch or via the contact centre		R50	R50
- Nedbank Online Banking or the Money app		Free	Free
Tax certificate – prior years (per certificate)			
- At a branch or via the contact centre		R50	R50
- Nedbank Online Banking or the Money app		R11	R11
Set-up, change and cancellation of a stop order		Free	Free
Archived deposit slip on Nedbank Online Banking		Free	Free

Transaction fees		
Other charges		
Denied transaction at another bank's ATM	R11	R11
Denied transaction at another bank's self-service device	R11	R11
Denied transaction at a point-of-sale device	R10	R10
Disputed debit order		
- Nedbank Online Banking or the Money app	R5	R5
- At a branch or via the contact centre	R40	R40
Archived deposit slip or statement > 90 days obtained from a branch	R50	R50
Deposit book	R88	R88
Stop-payment instruction		
- Nedbank Online Banking or the Money app	R5	R5
- At a branch or via the contact centre	R75	R75
Letter of authority	R78	R78
Preparation of security documents	R250	R250
Unpaid payment due to insufficient money	R30	R30
Cash deposit correction fee	R120	R120
Change to a mandate	R35	R35
Penalty fee for non-prior-arranged cash deposits and withdrawals over R50 000	R1 272	R1 272
Copy of an asset-based finance agreement	R78	R78
Copy of a bond agreement	R78	R78
Copy of a residential home loan agreement	R78	R78
Copy of an e-NaTIS document	R78	R78
Account confirmation letter	R26	R26
Confirmation of a signatories letter	R26	R26
Cross-border letter	R78	R78
Copy of an amortisation schedule for asset-based finance agreement	R78	R78
Visa letter	R26	R26

Notes

1 A billing cycle runs from the fourth-last business day of the month to the fifth-last business day of the following month. Your statement will show the fees for all the transactions that you have made in the previous billing cycle. In other words, you are billed 1 month in arrears.

2 Includes Nedbank Online Banking and Cellphone Banking.

3 These fees apply at all stores where cash is offered, for example Shoprite, Pick n Pay and Score.

4 This fee applies to all transactions done through a foreign merchant and is calculated at 2.3% of the transaction value. For example, if you swipe your card abroad for R1 000, the fee will be R23.

5 We will send you 1 free statement per billing cycle for current accounts. Statements for savings accounts are available on request at a fee.

6 We can send payment notifications to third parties, but will charge a fee for each notification.

7 While prescribed by the National Credit Act, facility fees may differ for internal banking segments.

8 For Young Private Clients younger than 30 years with at least a 4-year degree (or NQF 8 equivalent) from an institution approved by the South Africa Qualifications Authority. The fee will change to R450 in the first billing cycle after your 30th birthday.

9 Send money quickly and securely to any South African cellphone number.

10 If you are 55 or older and have a Private Bundle Account, you will receive a rebate if you keep a total average daily credit balance of R300 000 or more across your savings, investment and/or Money Market products:

- 55 to 64 years: 30% of the monthly maintenance fee
- 65 to 74 years: 40% of the monthly maintenance fee
- 75 years or older: 50% of the monthly maintenance fee

Rebates are paid into your account at the end of every billing cycle. Rebates are limited to 1 Private Bundle Account per client per billing cycle.

11 This includes card and contactless payments.

For more information, call us on 0800 55 22 22.

Nedbank Ltd Reg No 1951/000009/06. Licensed financial services and registered credit provider (NCRCP16).