

# Nedbank Private Clients



## Private ONE Bundle fees

Effective from 1 January 2025.

We may change any fee, cost or charge at any time after we have given you reasonable notice.

Type of transaction/fee/interest	Notes	Fees (including VAT at 15%)
<b>Minimum opening deposit</b>		
Minimum opening deposit		R0
<b>Minimum monthly balance</b>		
Minimum monthly balance that you must maintain		R0
<b>Annual fees</b>		
Visa Electron/Maestro debit card service fee		Free
Debit card service fee		Free
<b>Monthly fees</b>		
Account maintenance fee		
Private ONE Bundle Account	10, 11	R450
Young Private ONE Bundle Account	8, 11	R225
eNotes		Free
Self-service banking: Subscription	2	Free
Debit card: Nedbank Greenbacks linkage fee		Free
<b>Credit facility fees</b>		
Initiation fee		Free
Monthly credit facility fee	7	Free
<b>Credit and debit interest</b>		
Credit interest	12	0.75% per year
Debit interest	13	Up to 40 days' interest-free credit on point-of-sale transactions
<b>Transaction fees</b>		
<b>Deposits</b>		
Electronic deposit		Free
Cash deposit		
- At a Nedbank branch		R10 plus R2.40 per R100 or part thereof
- At a Nedbank Intelligent Depositor ATM	1	First R40 000 free per billing cycle; thereafter R5 plus R1.20 per R100 or part thereof
- At a participating retailer	3	R19.95 per R5 000 or part thereof
- At a Boxer store		R2 per R100 or part thereof
<b>Cash withdrawals</b>		
At a participating retailer	3	Free
At a participating retailer, combined with a purchase at the store	3	Free
At a Nedbank ATM		Free
At another bank's ATM		R12 plus R2.75 per R100 or part thereof
At a branch		
- Debit card withdrawal		R100 plus R2.40 per R100 or part thereof
At another bank's self-service device		R15
At an international ATM		R65 plus R2.75 per R100 or part thereof
<b>Electronic payments</b>		
With Cellphone Banking (*120*001#)		Free
Debit order (internal)		Free
On Nedbank Online Banking or the Money app		Free

<b>Transaction fees</b>		
<b>Electronic payments</b>		
Via self-service kiosks		Free
Stop order		Free
Debit order (external)		Free
Payment notifications	6	
- SMS		Free
- Email		Free
- Fax		Free
Instant-payment fee		
- Less than or equal to R3 000		R10
- More than R3 000		R50
PayShap - payment to a ShapID		
- Less than or equal to R100		Free
- More than R100		R1
PayShap - Payment to an account		R10
<b>Payments at a branch</b>		
To a Nedbank account		R200
To an account at another bank		R200
<b>Interaccount transfers</b>		
With Cellphone Banking (*120*001#)		Free
On Nedbank Online Banking		Free
At a Nedbank ATM		Free
On the Money app		Free
Autotransfer: Processing fee		Free
At a branch		Free
<b>Debit card charges</b>		
Purchase at a tillpoint	14	Free
Fuel purchase		Free
Personal card delivery		Free
Card replacement fee		Free
Request for a copy of a transaction voucher		
- Local		R175 per voucher
- International		R215 per voucher
International currency conversion fee	4	2.3% of the transaction value
<b>Balance enquiries</b>		
With Cellphone Banking (*120*001#)		Free
On Nedbank Online Banking		Free
On the Money app		Free
At a Nedbank ATM		Free
At a branch		Free
At another bank's ATM		R11
At another bank's self-service device		R11
At a tillpoint		R2
<b>Statements and transaction lists</b>		
Statement per month	1,5	
- At a branch or via the contact centre		R50
- Nedbank Online Banking or the Money app		Free
- Nedbank Intelligent Depositor ATM or a self-service kiosk		R40
Statement per month older than 3 months	1	
- At a branch or via the contact centre		R50
- Nedbank Online Banking or the Money app		Free
- Nedbank Intelligent Depositor ATM or a self-service kiosk		R40

## Transaction fees

### Statements and transaction lists

Transaction list per page		
- At a branch or via the contact centre		R30
- Nedbank Online Banking or the Money app		Free
Ministatement from a Nedbank ATM	1	Free
Copy of a deposit slip at a branch		R50

### Prepaid purchases and top-ups

Airtime and data		Free
Electricity		Free
Lotto tickets		R2
Licence disc renewal		R10
Traffic fine payments		R1
At another bank's ATM		R11

### Other charges

No-funds Alert		R10 per SMS
Pay to a cellphone number	9	R11 per R1 000
Certificate of balance		R26
Tax certificate - current year		
- At a branch or via the contact centre		R50
- Nedbank Online Banking or the Money app		Free
Tax certificate - prior years (per certificate)		
- At a branch or via the contact centre		R50
- Nedbank Online Banking or the Money app		R11
Set-up, change and cancellation of a stop order		Free
Archived deposit slip on Nedbank Online Banking		Free
Denied transaction at another bank's ATM		R11
Denied transaction at another bank's self-service device		R11
Denied transaction at a point-of-sale device		R10
Disputed debit order		
- Nedbank Online Banking or the Money app		R5
- At a branch or via the contact centre		R40
Archived deposit slip or statement > 90 days obtained from a branch		R50
Deposit book		R88
Stop-payment instruction		
- Nedbank Online Banking or the Money app		R5
- At a branch or via the contact centre		R75
Letter of authority		R78
Preparation of security documents		R250
Unpaid payment due to insufficient money		R30
Cash deposit correction fee		R120
Change to a mandate		R35
Penalty fee for non-prior-arranged cash deposits and withdrawals over R50 000		R1 272
Copy of an asset-based finance agreement		R78
Copy of a bond agreement		R78
Copy of a residential home loan agreement		R78
Copy of an e-NaTIS document		R78
Account confirmation letter		R26
Confirmation of a signatories letter		R26
Cross-border letter		R78
Copy of an amortisation schedule for asset-based finance agreement		R78
Visa letter		R26

**Notes**

1 A billing cycle runs from the fourth-last business day of the month to the fifth-last business day of the following month. Your statement will show the fees for all the transactions that you have made in the previous billing cycle. In other words, you are billed 1 month in arrears.

2 Includes Nedbank Online Banking and Cellphone Banking.

3 These fees apply at all stores where cash is offered, for example Shoprite, Pick n Pay and Score.

4 This fee applies to all transactions done through a foreign merchant and is calculated at 2.3% of the transaction value. For example, if you swipe your card abroad for R1 000, the fee will be R23.

5 We will send you 1 free statement per billing cycle for current accounts. Statements for savings accounts are available on request at a fee.

6 We can send payment notifications to third parties, but will charge a fee for each notification.

7 While prescribed by the National Credit Act, facility fees may differ for internal banking segments.

8 For Young Private Clients younger than 30 years with at least a 4-year degree (or NQF 8 equivalent) from an institution approved by the South Africa Qualifications Authority. The fee will change to R450 in the first billing cycle after your 30th birthday.

9 Send money quickly and securely to any South African cellphone number.

10 If you are 55 or older and have a Private Bundle Account, you will receive a rebate if you keep a total average daily credit balance of R300 000 or more across your savings, investment and/or Money Market products:

- 55 to 64 years: 30% of the monthly maintenance fee
- 65 to 74 years: 40% of the monthly maintenance fee
- 75 years or older: 50% of the monthly maintenance fee

Rebates are paid into your account at the end of every billing cycle. Rebates are limited to 1 Private ONE Bundle Account per client per billing cycle.

11 A compulsory minimum credit limit of R2 000 and R10 000 needs to be maintained to qualify for the Young Private ONE Bundle Account and Private ONE Bundle Account respectively. If you do not, we will convert the account to a Private Bundle Account or a Young Private Bundle Account.

12 Credit interest will accrue daily and be credited to the account monthly.

13 You qualify for a debit interest rebate on point-of-sale transactions if you settle the debit balance within 10 days of the end of the billing cycle.

14 This includes card and contactless payments.

**For more information, call us on 0800 55 22 22.**

Nedbank Ltd Reg No 1951/000009/06. Licensed financial services and registered credit provider (NCRCP16).