

Non-resident and Embassy Banking fees



Effective from 1 January 2026.

We may change any fee, cost or charge at any time after we have given you reasonable notice.

Type of transaction/fee/interest	Notes	Fees (including VAT at 15%)
Monthly fees		
Management fee	1	R70
Exchange control application		
All exchange control applications	2	Minimum R2 457
Placing immigration on record with the South African Reserve Bank (SARB)		R433
Handling fee for emigrations (assets below R10 million)	2	Minimum R2 433
Placing emigration on record with SARB (assets above R10 million)		Price determined on application
Urgent or complex applications	2	Minimum R3 275
Handling fee for inheritance by a non-resident or an emigrant to cover the costs of documents, wills and distribution lists.		Minimum R575 Maximum R1 152
Renewal or extension of previous authority	2	Minimum fee (per application) R820
Foreign exchange		
Travel Card		
Commission		2.20%
Minimum charge		R140
Card fee	3	Free
Encashment of unused money on card – digital		Free
Encashment of unused money on card – branch		R125
Encashment of unused money on card – service desk		R95
Foreign banknotes (purchases and sales)		
Commission (buying from Nedbank)		2.69%
Minimum charge		R150
Banknotes for countries in the Common Monetary Area (Lesotho, Namibia and Eswatini)		
Commission		4.35%
Minimum charge		R151
Travellers cheque purchases (selling to Nedbank)		
Commission		21.74%
Minimum charge		R625

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Inward payments

Commission Nedbank-assisted		0.78% (min R209, max R1 046) (zero-rated VAT)
Commission digital		0.63% (min R166, max R849) (zero-rated VAT)
Flat fee for amounts under R2 000		R135 (zero-rated VAT)
Pension payment		50% of the inward payment commission
Payment search (minimum)		R320
Client notifications (proof of payment – credit advice or copy of Swift)		R0.50
Administration fee for ZAR payments		R192
ZAR payments from CMA (Lesotho, Namibia and Eswatini) digital transactions	4	R40 (zero-rated VAT)
ZAR payments from CMA (Lesotho, Namibia and Eswatini) Nedbank-assisted transactions	4	R250 (zero-rated VAT)

Outward payments

Commission Nedbank-assisted		0.89% (min R275, max R1 196)
Commission digital		0.63% (min R190, max R960)
Communication fee		R140
Recall of funds		R140
Incorrect instruction (excludes foreign bank charges)		R359 plus foreign bank charges
Client notifications (proof of payment – debit advice or copy of Swift)		R0.50
ZAR payments to CMA (Lesotho, Namibia and Eswatini) digital transactions	4	R46
ZAR payments to CMA (Lesotho, Namibia and Eswatini) Nedbank-assisted transactions	4	R287.50
MT101 instruction – ZAR payments to local banks		R46
Cross-Border Account Validation		R11.50
Cross-Border Payment Tracking		R11.50

Other charges

Nedbank-assisted transfers and payments Interaccount and interbank (entities and embassies)		Payment <= R25 000: R500 Payment > R25 000 <= R65 000: 1% of the amount (minimum of R600) Payment > R65 000: 1% of the amount (minimum of R900)
Nedbank-assisted transfers and payments Interaccount and interbank (individuals and diplomats)		R200
Courier charges		Dependent on the courier used

Foreign currency account (FCA) – individuals and diplomats

Monthly management fee		Free
Transfer to and from a rand account – digital		Free
Transfer to and from a rand account – branch		R125
Transfer to and from a rand account – service desk		R125
Inward and outward telegraphic transfers		Refer to the foreign exchange section

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Customer foreign currency account (CFC) – entities and embassies

Transfer from a CFC to a Nedbank current account	R183
Transfer from a CFC to another local bank	0.89% of the transfer amount (minimum of R275 and a maximum of R1 196) plus a communication fee of R140
Swift statements (MT940 and MT950)	R260 per month
Service fee	Determined by the currency of the account

For information on global, savings, investment and other product fees, please contact your relationship banker or visit the Nedbank website.

Notes

1 Monthly management fee levied on all current accounts, excluding the following accounts:

- Private Bundle
- Private One
- Private Pay-as-you-use Current Account
- Young Private Bundle
- Young Private One
- Business Pay-as-you-use Current Account
- Business Bundle 50
- Business Bundle 100
- Business Enabler

2 The maximum charge is based on the complexity of the exchange control application.

3 Free for Nedbank clients.

4 CMA: The Common Monetary Area, which consists of South Africa, Lesotho, Namibia and Eswatini.

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