

# Nedbank Private Clients

## Private account Fees



Effective from 1 January 2026.

We may change any fee, cost or charge at any time after we have given you reasonable notice.

Type of transaction/fee/interest	Notes	Fees (including VAT at 15%)	
		Private Bundle Account	Private Pay-as-you-use Account
Minimum opening deposit			
Minimum opening deposit		R0	R0
Minimum monthly balance			
Minimum monthly balance that you must maintain		R0	R0
Annual fees			
Visa Electron/Maestro debit card service fee		Free	Free
Debit card service fee		Free	R205
Monthly fees			
Account maintenance fee			
Established Private Clients	10	R470	R190
Young Private Clients	8	R235	R190
eNotes		Free	R12
Self-service banking: Subscription	2	Free	Free
Debit card: Nedbank Greenbacks linkage fee		Free	R35
Private Clients credit card service fee		Free	R140
Credit card: Credit facility fee	12	Free	R39
Secondary card fees		1 free debit and credit card; thereafter R63 per card per month	1 free debit and credit card; thereafter R63 per card per month
Overdraft fees			
Initiation fee		R165 plus 10% of the limit above R1 000, up to a maximum of R1 207.50	R165 plus 10% of the limit above R1 000, up to a maximum of R1 207.50
Monthly overdraft fee	7	R69	R69
Transaction fees			
Deposits			
Electronic deposit		Free	Free
Cash deposit			
– At a Nedbank branch		R10 plus R2.52 per R100 or part thereof	R10 plus R2.52 per R100 or part thereof
– At a Nedbank Intelligent Depositor ATM	1	First R40 000 free per billing cycle; thereafter R5 plus R1.26 per R100 or part thereof	R5 plus R1.26 per R100 or part thereof
– At a participating retailer	3	R19.95 per R5 000 or part thereof	R19.95 per R5 000 or part thereof
– At a Boxer store		R2 per R100 or part thereof	R2 per R100 or part thereof
Cash withdrawals			
At a participating retailer	3	Free	Free
At a participating retailer, combined with a purchase at the store	3	Free	R2
At a Nedbank ATM		Free	R2.75 per R100 or part thereof
At another bank's ATM		R12 plus R2.75 per R100 or part thereof	R12 plus R2.75 per R100 or part thereof
At a branch			
– Debit card withdrawal		R100 plus R2.52 per R100 or part thereof	R100 plus R2.52 per R100 or part
At another bank's self-service device		R15	R15
At an international ATM		R65 plus R2.75 per R100 or part thereof	R65 plus R2.75 per R100 or part thereof
Electronic payments			
With Cellphone Banking (*120*001#)		Free	Free
Debit order (internal)		Free	R1
On Nedbank Online Banking or the Money app		Free	R7
Via self-service kiosks		Free	R7
Stop order		Free	R12
Debit order (external)		Free	R12
Payment notifications	6		
– SMS		Free	R0.50
– Email		Free	R0.50
– Fax		Free	R30
Instant-payment fee			
– Less than or equal to R3 000		R10	R10
– More than R3 000		R50	R50
PayShap – Payment to a ShapID		Free	Free
PavShap – Payment to an account		R10	R10

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Transaction fees		
Payments at a branch		
To a Nedbank account	R200	R200
To an account at another bank	R200	R200
Interaccount transfers		
With Cellphone Banking (*120*001#)	Free	Free
On Nedbank Online Banking	Free	Free
At a Nedbank ATM	Free	Free
On the Money app	Free	Free
Autotransfer: Processing fee	Free	R19
At a branch	Free	R200
Debit card charges		
Purchase at a tillpoint	11	Free
Fuel purchase		Free
Face to Face Delivery		Free
Card replacement fee		R160
Request for a copy of a transaction voucher		
– Local		R175 per voucher
– International		R215 per voucher
International currency conversion fee (Cross-border transaction fee) 4		2.5% of the transaction value
Cross-border subscription fee		2.5% of the transaction value
Balance enquiries		
With Cellphone Banking (*120*001#)	Free	Free
On Nedbank Online Banking	Free	Free
On the Money app	Free	Free
At a Nedbank ATM	Free	Free
At a branch	Free	R27
At another bank's ATM	R12	R12
At another bank's self-service device	R12	R12
At a tillpoint	R2	R2
Statements and transaction lists		
Statement per month	1,5	
– At a branch or via the contact centre		R60
– Nedbank Online Banking or the Money app		Free
– Nedbank Intelligent Depositor ATM or a self-service kiosk		R50
Statement per month older than 3 months	1,5	
– At a branch or via the contact centre		R60
– Nedbank Online Banking or the Money app		Free
– Nedbank Intelligent Depositor ATM or a self-service kiosk		R50
Transaction list per page		
– At a branch or via the contact centre		R30
– Nedbank Online Banking or the Money app		Free
Ministatement from a Nedbank ATM	1	Free
Copy of a deposit slip at a branch		R60
Prepaid purchases and top-ups		
Airtime and data	Free	R1.50
Electricity	Free	R1.50
LOTTO tickets	R2	R2
Licence disc renewal	R10	R10
Traffic fine payments	R2	R2
At another bank's ATM	R12	R12
Other charges		
No-funds Alert		R10 per SMS
Pay to a cellphone number	9	R12 per R1 000
Certificate of balance		R27
Tax certificate – current year		
– At a branch or via the contact centre		R60
– Nedbank Online Banking or the Money app		Free
Tax certificate – prior years (per certificate)		
– At a branch or via the contact centre		R60
– Nedbank Online Banking or the Money app		R12
Setup, change and cancellation of a stop order		Free
Archived deposit slip on Nedbank Online Banking		Free
Denied transaction at another bank's ATM		R12
Denied transaction at another bank's self-service device		R12
Denied transaction at a point-of-sale device		R10

Transaction fees		
Other charges		
Disputed debit order		
- Nedbank Online Banking or the Money app	R5	R5
- At a branch or via the contact centre	R50	R50
Archived deposit slip or statement > 90 days obtained from a branch	R60	R60
Deposit book	R97	R97
Stop-payment instruction		
- Nedbank Online Banking or the Money app	R5	R5
- At a branch or via the contact centre	R50	R50
Letter of authority	R81	R81
Preparation of security documents	R260	R260
Unpaid payment due to insufficient money	R30	R30
Cash deposit correction fee	R125	R125
Change to a mandate	R36	R36
Penalty fee for non-prior-arranged cash deposits and withdrawals over R50 000	R1 816	R1 816
Copy of an asset-based finance agreement	R81	R81
Copy of a bond agreement	R81	R81
Copy of a residential home loan agreement	R81	R81
Copy of an e-NaTIS document	R81	R81
Account confirmation letter	R27	R27
Confirmation of a signatories letter	R27	R27
Cross-border letter	R81	R81
Copy of an amortisation schedule for asset-based finance agreement	R81	R81
Visa letter	R27	R27

For information on global, savings, investment and other product fees, please contact your relationship banker or visit the Nedbank website.

#### Notes

- 1 A billing cycle runs from the fourth-last business day of the month to the fifth-last business day of the following month. Your statement will show the fees for all the transactions that you have made in the previous billing cycle. In other words, you are billed 1 month in arrears.
- 2 Includes Nedbank Online Banking and Cellphone Banking.
- 3 These fees apply at all stores where cash is offered, for example Shoprite, Pick n Pay and Score.
- 4 This fee applies to all transactions done through a foreign merchant and is calculated at 2.5% of the transaction value. For example, if you swipe your card abroad for R1 000, the fee will be R25.
- 5 We will send you 1 free statement per billing cycle for current accounts. Statements for savings accounts are available on request at a fee.
- 6 We can send payment notifications to third parties, but will charge a fee for each notification.
- 7 While prescribed by the National Credit Act, 34 of 2005, facility fees may differ for internal banking segments.
- 8 For Young Private Clients younger than 30 years with at least a 4-year degree (or NQF 8-equivalent) from an institution approved by the South African Qualifications Authority. The fee will change to R470 in the first billing cycle after your 30th birthday.
- 9 Send money quickly and securely to any South African cellphone number.
- 10 If you are 55 or older and have a Private Bundle Account, you will receive a rebate if you keep a total average daily credit balance of R300 000 or more across your savings, investment and/or money market products:
  - 55 to 64 years: 30% of the monthly maintenance fee
  - 65 to 74 years: 40% of the monthly maintenance fee
  - 75 years or older: 50% of the monthly maintenance fee

Rebates are calculated and paid at the end of each billing cycle, based on the average balance maintained throughout that period. Rebates are limited to 1 Private Bundle Account per client per billing cycle.
- 11 This includes card and contactless payments.
- 12 The credit facility service fee may vary depending on your risk profile (maximum of R69). The credit facility service fee covers the cost associated with providing the credit facility, including up to 55 days' interest-free credit, routine administration and maintenance of the credit facility, as well as the cost of capital associated with providing the credit facility.

For more information, call us on 0800 55 22 22.

Nedbank Ltd Reg No 1951/000009/06. Licensed financial services and registered credit provider (NCRCP16).