

Purpose-driven Procurement



Dear Valued Suppliers and Partners

I cannot believe that we are already at the tail end of the 1st quarter of 2024. This is our 3rd newsletter and I trust that you have been finding these newsletters useful. As mentioned previously, a standing feature in our newsletter will be the safety and security of our data.

In this edition, we are including articles on the updated Supplier Code of Conduct, our **Environmental, Social and Governance (ESG)** aspirations, and a reminder about sub-contracting requirements.

Please share your feedback on these newsletters and let us know which topics you would like us to cover in future editions.

Supplier Code of Conduct

We have revised our **Supplier Code of Conduct**. [Click here](#) to revisit.

We encourage you to access the code and share it widely within your organisation so that all employees are aware of these important considerations when dealing with the Nedbank Group. The revised code is also available on your Ariba™ profile.

Key changes include an addition to **Section 4.9** of the code and should be taken into account when dealing with the Nedbank Group. Under this section, we provide further guidance on the definitions of close affiliate and immediate family member from a conflict of interest perspective. Please do not hesitate to contact us if you need clarity on anything in the code.

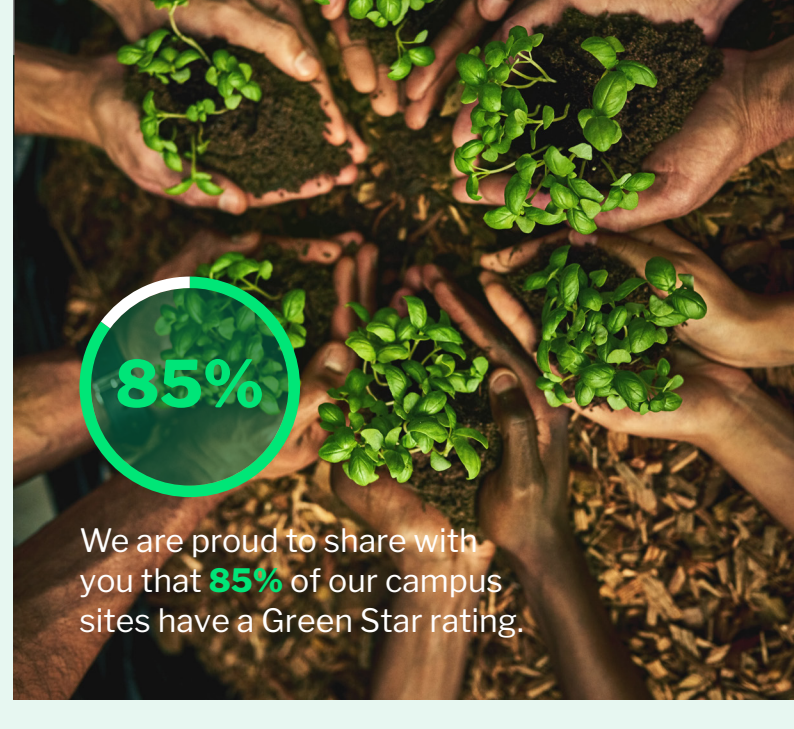
Environmental, Social and Governance (ESG)

As you may already be aware, ESG is an important priority for the Nedbank Group, and is closely tied to our purpose of doing good.

While we have made significant progress on this journey, we still have a long way to go.

There is also a strong focus on greening our branch network.

See our targets that we have set for ourselves in the table below:



We are proud to share with you that **85%** of our campus sites have a Green Star rating.

Nedbank targets

30%

Climate change / Carbon emission

reduction by the end of 2025

Net zero energy by 2050.

40%

Paper

reduction in the mass of paper used by the end of 2025.

40%

Water usage

reduction by the end of 2025.

40%

Waste

reduction by the end of 2025.

Recycling

Recycling can increase only up to the point when waste-to-landfill is zero (**100% recycling**). A new target of **2,50** to **3,00** time the mass of waste was set.

Our commitment extends beyond our own footprint. Collaborating with you, our valued supplier base is equally important. Many of you may be aware that we ask our suppliers a series of 10 questions specifically about environmental practices (as found in your Supplier Profile Questionnaire on Ariba™).

18,4%

From the responses, we have 39,2% of our annual procurement cashflow being spent, with **18,4%** of our supplier base having an environmental policy in place.

We are aiming to increase our spend with environmentally responsible suppliers to **two-thirds** of our annual procurement cashflow by the end of 2025– we're willing to help and support you on your own journey.

Let's collaborate further to reduce the carbon footprint of the products or services you supply to us for our own operations.

The Nedbank Group has attained Level 1 B-BBEE status for the 6th consecutive year. A significant contributor has been our commitment to preferential procurement. We have surpassed the internal targets that we set in challenging circumstances. We plan to continue building on this achievement in the coming years.

This is only possible if our supplier base improves – or at the very least maintains – its credentials. Like our environmental objectives, we need to work together so that the entire country can benefit from our joint efforts. Please reach out to us if you need any support here. We have significant internal skills, knowledge, and funding capabilities to support you on your own journey of transformation.

We would also like to encourage you to make every effort possible to advance women in your own organisations, if you haven't already. Gender equality is a key focus for us, and we have made a conscious effort to redress imbalances of the past, while continuing to drive transformation. Additionally, emphasising occupational health and safety, regulatory compliance and human rights is essential in conducting business. Once again, we offer our expertise to support you if you need help.

Cyber security and privacy from a supplier point of view

Confidential information is information or data of any kind, whether tangible (in writing) or intangible (oral), in any format or medium, that comes to a supplier's knowledge by any means whatsoever, which:

- By its nature or content is or should reasonably be identifiable as confidential and or proprietary to Nedbank or a third party associated with Nedbank; or
- Nedbank, or a person acting on our behalf, provides or discloses in confidence.

Without any limitation, confidential information is information that:

- Relates to Nedbank's business activities, business relationships, products, services, processes, data, and employees, including agreements to which Nedbank is a party;
- Is contained in or constitutes or relates to Nedbank's technology and telecommunications systems, including third-party hardware and software, and associated material, and information or incidents concerning faults or defects in a system;
- Concerns Nedbank's technical, scientific, commercial, financial and market information, methodologies, formulae; and trade secrets;
- Contains Nedbank's architectural information, demonstrations, plans, designs, drawings, processes, process maps, functional and technical requirements and specifications and the data relating thereto;
- Sets out intellectual property that is proprietary to Nedbank or that is proprietary to a third party; relates to Nedbank's current and existing strategic objectives, strategy documents and plans; for both its existing and future information technology, processing, business processing and business process outsourcing; and
- Relates to personal information as defined by the regulations and your contract with Nedbank.

For clarity, parties in a business relationship, for example, Nedbank and its suppliers, are defined as follows:

- A responsible party is a public or private body or any other person which, alone or with others, determines the purpose of and means for processing personal information.
- An operator is a person who processes personal information for a responsible party in terms of a contract or mandate, without coming under the direct authority of the responsible party.

In most, if not all cases, Nedbank is a responsible party and you, as a supplier and your possible sub-contractors are operators. Note that the supplier remains accountable even if it make use of sub-contractors. It is important that Nedbank provide written consent if you use sub-contractors. We strongly urge you to become fully familiar with the obligations imposed by the regulations and your contract with Nedbank.

An example of a contract can be accessed here.

[Click here](#) if you believe that you are not compliant with any of the requirements, or require further information or clarity, we urge you to contact Nedbank immediately.

Stay connected

[Click here](#) to access our previous newsletters.

Please feel free to send any comments or questions to

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We encourage you to access the various reports we publish annually by visiting

[2022 \(nedbank.co.za\)](https://2022.nedbank.co.za)