



# Purpose-driven Procurement

Dear Suppliers

As we move into the second half of the year, I want to thank you for your continued partnership and the role you've played in helping Nedbank deliver on its goals. Your commitment and collaboration are deeply appreciated.[]

I joined Nedbank as the Group Chief Procurement Officer on 1 July 2025, and I'm excited to begin this journey alongside our valued supplier partners. Procurement is evolving and so is our commitment to building transparent, responsible and future-ready supplier relationships. With experience across multiple industries and a passion for purposeful procurement, I'm committed to building a supply chain that is ethical, efficient, and future-fit.

Together, we'll unlock new possibilities, drive shared value through innovation, inclusion, and sustainable growth, and strengthen resilience across our ecosystem. I look forward to deepening our partnerships and driving progress that benefits both our organisations and the communities we serve.

This edition of the Nedbank supplier newsletter brings you key updates and resources to support our partnership:

► **Supplier code of conduct snapshot:** We've refreshed our **Supplier Code of Conduct and Ethics** and created a handy snapshot for easy reference.

You can read the full policy [here](#), or access it on the Nedbank supplier page or via your SAP Ariba profile. Please share this widely within

your organisation to ensure all employees understand the expectations when engaging with Nedbank. If you have any questions, your commodity specialist is here to help.

► **Supplier Travel Day highlights:** Earlier this year, we hosted a vibrant Supplier Travel Day at our 135 Rivonia Road campus.

It was a celebration of collaboration and innovation, bringing together travel suppliers and partners for insightful discussions, interactive exhibits, and exciting new offerings. The energy and engagement were inspiring, and we look forward to more opportunities to connect.

► **Supplier selection criteria and attorney panel:** We encourage you to review our [Supplier selection criteria](#) and [Conveyancing attorney panel list](#).

These documents outline how Nedbank evaluates and appoints suppliers, ensuring fairness, transparency and integrity in our procurement processes.

We share these newsletter updates to strengthen our relationship with you and help you better understand how to engage with us. I look forward to connecting with you and being part of your growth journey.

Kind regards  
**Hemant Harrielall**

## Travel Supplier Day: An event to empower our travel suppliers



Nedbank kicked off the first half of the year with a dynamic Travel Supplier Day, designed to connect travel bookers and travellers with preferred suppliers. The event featured interactive product sessions aimed at improving booking accuracy on TravellIT and reducing change fees due to incorrect bookings.

With over 450 employees in attendance and 97% supplier participation, the day was a resounding success. Attendees engaged with 33 suppliers, including Westin, Europcar, FlySafair, and TravellIT, among others. Internal stakeholders such as Nedbank Insurance,

Forex, and Avo also collaborated, enriching the experience. Positive feedback from both suppliers and stakeholders highlighted the value of the event.

The day strengthened supplier relationships and reinforced our commitment to smarter, more connected travel solutions.



## Snapshot of the Supplier Code of Conduct and Ethics

At Nedbank, our purpose is to use our financial expertise to do good for individuals, families, businesses, and society. This code ensures that suppliers uphold the same high standards of ethics and integrity.

**To whom does this code apply?**  
This code applies to all suppliers, including their employees, agents, and subcontractors. If you're doing business with Nedbank, this code is your new best friend.

### Guiding principles

- 1. Behaviour:** Act professionally, comply with agreements, and conduct business with integrity.
- 2. Business practices:** Record and report information accurately, protect Nedbank's assets, and use our IT systems responsibly.
- 3. Invoicing:** Only invoice Nedbank if you're authorised to do so – no sneaky invoices on behalf of others.
- 4. Marketing and endorsements:** Please don't ask Nedbank employees to endorse your products.
- 5. Compliance:** Follow all relevant laws and regulations, including anti-corruption and environmental laws.

### Anti-corruption

Nedbank has zero tolerance for corruption – no bribes, shady deals, or money laundering. Keep it clean and above board.

### Fair competition

Uphold fair competition and avoid using insider information for personal gain. Play fair!

### Privacy

Respect and protect personal information. Treat

it like your grandma's secret cookie recipe – handle it with care.

### Conflicts of interest

Avoid conflicts of interest and disclose any potential issues. If in doubt, just ask yourself: 'Would this look bad on the front page of the Sunday Times?'

### Labour practices and human rights

Respect human rights, provide fair working conditions, and ensure there is no child or forced labour. Treat your employees well – happy employees make for a happy business.

### Environmental sustainability

Follow environmental laws and use natural resources sustainably. Think green – it's good for the planet and your business. Are you practising ethical sourcing? Ask us for more information.

### Violations

Report any breaches of the code or unethical behaviour. Nedbank takes this seriously, so don't be afraid to speak up.

You can report any actual or suspected unethical behaviour via the following channels:

**Ethics office:** Report any ethics-related breaches, human rights violations, or other transgressions by any Nedbank employee by emailing [talktotheethicsco@nedbank.co.za](mailto:talktotheethicsco@nedbank.co.za) or call **+27 10 234 7401** or **+27 10 223 2151**.

**Tip-offs Anonymous** – Submit reports anonymously:

► Email: [nedbankgroup@tipoffs.com](mailto:nedbankgroup@tipoffs.com)

## Supplier selection at Nedbank

At Nedbank, we're committed to building supplier relationships that are fair, ethical, and transparent. Our **Supplier Selection Criteria** document outlines how we evaluate and appoint suppliers during procurement processes.

### Why it matters to you:

- **Fairness and transparency:** All supplier selections are guided by clear criteria and overseen by an independent governance team.
- **Ethical oversight:** Our Ethics Officer may be involved in ensuring alignment with Nedbank's values.
- **Discretion and compliance:** Final decisions are made with care and subject to internal approvals.



This framework ensures that every supplier engagement is handled professionally and proportionally, supporting a supply chain built on trust and integrity.

## Stay connected



[Click here](#)

to access our previous supplier newsletters.

We encourage you to access the various reports we publish annually by visiting:

[Results and Reports](#)