

Business Conditions

► Existing Business Conditions



1. Transactional Fees	ZiG Account (ZWG)		Nostro Account (USD)	
	Individual Accounts	Business Accounts	Individual Accounts	Business Accounts
ATM Cash Withdrawal	3% of the amount min ZWG 3 max ZWG 8	3% of the amount ZWG 3 min ZWG 8 max	2.5% of the amount Tobacco. 3% of the amount Low Cost. 2.5% of the amount.	Corporates – 2.75% of the amount min USD 5
Cash Withdrawal Fees	3% of the amount min ZWG 3 max ZWG 14	4% of the amount min ZWG 3 max ZWG 14	3% of the amount min USD 5 Tobacco: 3% of the amount Low Cost: 2.5% of amount	Corporates – 3% of the amount min USD 5
Interim Statement (per page)	ZWG 7	ZWG 7	USD 0.50	USD 0.50
Internal Transfers In Branch	ZWG 30	ZWG 40	USD 2	USD 3
Internal Transfers - Internet/ZIMRA	1% of the amount max ZWG 30	1% of the amount max ZWG 30	USD 2	USD 2
RTGS Branch	1% of the amount min ZWG 70 max ZWG 410	1% of the amount min ZWG 70 max ZWG 410	USD 5	USD 5
RTGS Internet Banking - FCDB	2% of the amount max ZWG 40	2% of the amount max ZWG 40	USD 2.50	USD 2.50
ATM Card (Replacement)	ZWG 40	ZWG 70	USD 3	USD 3
Mobile Banking Balance Enquiry	ZWG 1.18	ZWG 1.18	USD 0.10	USD 0.10
Mobile Banking - Mini Statement	ZWG 2.65	ZWG 2.65	USD 0.25	USD 0.25
Mobile Banking - Airtime Purchase (Value ZWG 265 and below)	ZWG 2.65	ZWG 2.65	1% of the amount	1% of the amount
(Value above ZWG 265)	1% of the amount max ZWG 3.50	1% of the amount max ZWG 3.50		
Mobile Banking - Internal Transfers (Value ZWG 265 and below)	ZWG 2.65	ZWG 2.65	1% of the amount	1% of the amount
(Value above ZWG 265)	1% of the amount max ZWG 20	1% of the amount max ZWG 20		
Mobile Banking - Bill Payment (Value ZWG 928 and below)	ZWG 9.28	ZWG 9.28	1% of the amount	1% of the amount
(Value above ZWG 928)	1% of the amount max ZWG 40	1% of the amount max ZWG 40		
Mobile Banking - Zipit to Bank/Mobile	2% + ZWG 2.65	2% + ZWG 2.65	2% of the amount	2% of the amount
Bank to Wallet	2% of the amount	2% of the amount	2% of the amount	2% of the amount
POS Purchase (Value above ZWG 150)	1% + ZWG 5.33	1% + ZWG 5.33	1% of the amount	1% of the amount
POS Purchase Plus Cash Back	6% of the cashback amount – Purchase amount 1% of the amount		6% of the cashback amount – Purchase amount 1% of the amount	
POS Merchant Cash Back	6% of the cashback amount – Purchase amount 1% of the amount		6% of the cashback amount – Purchase amount 1% of the amount	
Mortgage Application Fees	ZWG 1400	ZWG 1400	USD 100	USD 100
Letter of Confirmation Charge	ZWG 70	ZWG 70	USD 2	USD 5
Search Fee	ZWG 70	ZWG 70	USD 2	USD 2
Certificate of Balance	ZWG 140	ZWG 140	USD 10	USD 10
Collection Standing Instruction Fee	1% of the amount	1% of the amount	\$1	\$1
Deposit Book Charge	Duplicate ZWG 70 Triplicate ZWG 110 Quadruplicate ZWG 140	Duplicate ZWG 70 Triplicate ZWG 110 Quadruplicate ZWG 140	Duplicate USD 5 Triplicate USD 8 Quadruplicate USD 10	Duplicate USD 5 Triplicate USD 8 Quadruplicate USD 10
Salary Processing Fee - Internal Transfer Manual/Transaction	1% of the amount max ZWG 30	1% of the amount max ZWG 30	USD 2	USD 2
Recall of Funds Charge	ZWG 70	ZWG 70	USD 5	USD 5
DStv	N/A	N/A	USD 3	USD 3
Debit Order	ZWG 15	ZWG 15	USD 1	USD 1
Internet Corporate monthly fee	N/A	ZWG 100	N/A	N/A
Internet Individual monthly fee	ZWG 40	N/A	N/A	N/A
Adhoc Statement	ZWG 7	ZWG 7	USD 0.50	USD 0.50
1.2 Account Maintenance Fees	ZiG Account (ZWG)		Nostro Account (USD)	
Type	Individual Accounts	Business Accounts	Individual Accounts	Business Accounts
Low-Cost Account	ZWG 30	NIL	USD 2	NIL
Current Account	ZWG 70	NIL	USD 5	NIL
Private Banking	ZWG 280	NIL	USD 20	NIL
Tobacco Farmer Account Annual Fee	ZWG 360	NIL	USD 36	NIL
Civil Servants	ZWG 70	NIL	USD 2	NIL
Senior Citizens	No Charge	NIL	No Charge	NIL
Business Banking	NIL	ZWG 280	NIL	USD 20

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NB - Individual and SME accounts with consecutive daily balance of USD 100 and below (or its equivalent in ZWG) for a period up to 30 days are exempt from monthly maintenance fees. All digital transactions valued at USD 5 (or equivalent in ZWG) and below will not incur bank charges.

Corporate Banking	NIL	ZWG 350	NIL	USD 20
SME	NIL	ZWG 205	NIL	USD 10
Sole Trader	NIL	ZWG 140	NIL	USD 5
ELB	ZWG 30	N/A	USD 2	N/A

2. Banking Products

2.1 International Banking

Product/Service	Nostro Account (USD)	
	Individual Accounts	Business Accounts
Telegraphic Transfers	1.35% (USD 30 min - USD 300 max) Corresponding banking fee (USD 15 + USD 7 telex) Foreign charges (optional) Payments below USD 10,000 - (USD 25) Payments for USD 10,000 To USD 19,999 - (USD 50) Payments for USD 20,000 and above (USD 75)	1.35% (USD 30 min - USD 300 max) Corresponding banking fee (USD 15 + USD 7 telex) Foreign charges (optional) Payments below USD 20,000 (USD 50) Payments for USD 20,000 and above (USD 75)
Letters of Credit	Up to 2.5% per quarter	Up to 2.5% per quarter
Foreign Bills Negotiated - Collected	1% (USD 5 min - USD 10 max) + DHL charge	1% (USD 5 min - USD 10 max) + DHL charge
Export Documentation Issuance CD1 & GSD raised by bank	USD 5 - flat fee	USD 5 - flat fee
Documentary Collections	USD 100 plus USD 7 swift charge	USD 100 plus USD 7 swift charge
Export Documentation Acquittal Forms CD1, CD3, TRAS2 & GSD	USD 5 - flat fee	USD 5 - flat fee
Incoming Receipt Return of Funds (Unable to apply funds)	USD 30 - flat fee	USD 30 - flat fee
Standard Exchange Control Applications i.e. (Exporter Registration, BOE Extensions, CD1 Extensions)	USD 20 - flat fee	USD 20 - flat fee
Other Exchange Control Applications i.e. (Service Agreements, Capital Accounts Applications)	USD 50 - flat fee	USD 50 - flat fee

2.2 Loans & Overdraft

Product	Individual Accounts	Business Accounts
Interest Rate	Minimum Lending Rate plus Margin	Minimum Lending Rate plus Margin
Arrangement Fees	1% - 10%	1% - 10%
Bank Guarantees	1.5% - 6% commission every quarter or part thereof	1.5% - 6% commission every quarter or part thereof

2.3 Treasury

Product	Fixed Deposit/TimeDeposit	Frequency of Payment	
		On Maturity	On Maturity
Minimum Investment	ZWG 100,000.00		
Interest Rates	Tiered	Individual Accounts	Business Accounts
Interest Calculation	As Agreed	ZWG Debit card fees	ZWG 40
		USD Debit card fees	USD 3

2.4 USD VISA Issuing Pricing

POS & E-Commerce Product	Nostro Account (USD)		
	Domestic Fee	International Fee	
POS Purchase	1% of the amount	USD 1 + 1% International Fee	
Online Purchase	1% of the amount	USD 1 + 1% International Fee	
Purchase + Cash Back	POS Purchase Pricing + 6% of Cashback Amount	N/A	
Cash Back	6% of Cash Back Amount	3.5% of the Amount	
Card Fees	Fee	Domestic & International ATM Fees	Fee
Initial Card Fee VISA Gold - USD	Free	Cash Withdrawal On Us	2.5% of Cash Amount
VISA Gold Replacement Card Fee	USD 5	Cash Withdrawal Us On Them	3.5% of Cash Amount + USD5
Initial Card Fee VISA Platinum - USD	USD 10	ATM Decline Fee	USD 0.40
Replacement Card Fee	USD 10	ATM Mini Statement	USD 0.40
USD VISA Gold Debit Card Monthly Service Fee	USD 0.95	Balance Enquiry	USD 0.30

2.5 USD Zimswitch Pricing

Domestic & International ATM Fees	Fee
Cash Withdrawal Us On Them	1% plus Zimswitch Fee & Acquirer fee
POS and ATM Insufficient funds	USD 0.30
Balance Enquiry	USD 0.15

2.6 Nedsave Account

Product	ZiG Account (ZWG)	
	Individual Accounts	Business Accounts
Interest rate on credit balance	30% per annum	N/A

- This information is correct at the time of publishing.
- Nedbank reserves the right to make changes in line with the market conditions without prior notice
- A tiered interest rate structure is applied on savings accounts

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